

**CAPITAL DEBT SERVICE FUND  
SUMMARY STATEMENT  
2006-2007**

<b>REVENUES, RESOURCES AND INTERFUND TRANSFERS</b>	<b>2002-2003</b>	<b>2003-2004</b>	<b>2004-2005</b>	<b>2005-2006</b>	<b>2006-2007</b>	<b>2006-2007</b>
	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>DEPARTMENT REQUEST</b>	<b>RECOMMENDED BY MAYOR</b>
Revenues	\$ 245,285	\$ 245,285	\$ 245,285	\$ 245,280	\$ 245,285	\$ 245,285
Resources	14,113,076	5,273,172	5,563,727	9,422,861	6,700,516	6,700,516
Interfund Transfers						
From Water	1,199,760	1,278,274	1,275,553	1,167,354	659,864	659,864
From Parking	4,358,944	5,112,474	5,033,916	5,169,745	3,908,838	3,908,838
From Stadium	188,593					
From BOE - E rate Bonds	1,725,050	2,947,137	3,153,763	3,343,162	3,418,485	3,418,485
From Refuse & Recycling	60,143	58,005	55,868	53,730	75,043	75,043
From Real Property Tax Levy	34,664,238	45,053,822	45,677,844	40,201,612	40,571,489	40,571,489
<b>TOTAL REVENUES, RESOURCES AND INTERFUND TRANSFERS</b>	<b>\$ 56,555,089</b>	<b>\$ 59,968,169</b>	<b>\$ 61,005,956</b>	<b>\$ 59,603,743</b>	<b>\$ 55,579,520</b>	<b>\$ 55,579,520</b>
 <b>APPROPRIATIONS</b>						\$ 10,628,850
Long Term Principal and Interest						
General City	\$ 32,284,413	\$ 33,508,939	\$ 34,388,399	\$ 35,501,435	\$ 33,774,944	\$ 33,774,944
Board of Education	18,719,285	20,265,861	20,512,194	17,966,864	17,425,394	17,425,394
Enterprise Fund - Water	1,199,760	1,278,274	1,275,553	1,167,354	659,864	659,864
Enterprise Fund - Parking	4,102,895	4,857,090	4,773,941	4,914,361	3,644,274	3,644,274
Enterprise Fund - Stadium	188,593					
Enterprise Fund - Solid Waste	60,143	58,005	55,868	53,730	75,043	75,043
<b>TOTAL APPROPRIATIONS</b>	<b>\$ 56,555,089</b>	<b>\$ 59,968,169</b>	<b>\$ 61,005,956</b>	<b>\$ 59,603,743</b>	<b>\$ 55,579,520</b>	<b>\$ 55,579,520</b>

**CAPITAL DEBT SERVICE FUND  
DETAIL OF REVENUES, RESOURCES AND INTERFUND TRANSFERS  
2006-2007**

<u>GENERAL CITY</u>	2002-2003	2003-2004	2004-2005	2005-2006	2006-2007	2006-2007
<u>Current Revenues</u>	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>BUDGET</u>	<u>DEPARTMENT</u>	<u>RECOMMENDED</u>
					<u>REQUEST</u>	<u>BY MAYOR</u>
Leases						
Buffalo Hilton Hotel Ramp	\$ 245,285	\$ 245,285	\$ 245,285	\$ 245,280	\$ 245,285	\$ 245,285
<b>Total Current Revenues - City</b>	<b>\$ 245,285</b>	<b>\$ 245,285</b>	<b>\$ 245,285</b>	<b>\$ 245,280</b>	<b>\$ 245,285</b>	<b>\$ 245,285</b>
<b><u>Current Resources</u></b>						
Escrow Account-Refunded Bonds						
Reserve for Bond Principal:						
Demolition Reimbursement	\$ -	\$ -	\$ 10,175	\$ 3,666	\$ 38,876	\$ 38,876
Unexpended and Unrequired Bond Proceeds	752,046	446,189	1,132,663	974,609	465,000	465,000
Reimbursement of Expended Bond Proceeds	878,543	7,627				
Marchiselli Program Reimbursement			86,757	46,925		
Bond Principal-Excess Appropriations						
Reimbursement of Expended Pension Bond Proceeds	9,052		5,721	88,727		
<b><u>Reserve for Bond Interest:</u></b>						
Demand Account Interest	40,907	28,252	4,062	5,757	37,641	37,641
Interest from Temporary Investments of Capital						
Projects Fund-Capital Debt Service Fund-Comptroller	3,045,612	2,852,917	601,565	752,070	1,800,062	1,800,062
Interest from Temporary Investments of Capital						
Debt Service Fund-Trustee			112,948	42,407		
Bond Interest-Excess Appropriation	2,244,959	1,003,788	458,013	2,102,222	1,605,437	1,605,437
<b>Total Current Resources - City</b>	<b>\$ 6,971,119</b>	<b>\$ 4,338,773</b>	<b>\$ 2,411,904</b>	<b>\$ 4,016,384</b>	<b>\$ 3,947,016</b>	<b>\$ 3,947,016</b>
<b>Total Revenues and Resources</b>	<b>\$ 7,216,404</b>	<b>\$ 4,584,058</b>	<b>\$ 2,657,189</b>	<b>\$ 4,261,664</b>	<b>\$ 4,192,301</b>	<b>\$ 4,192,301</b>
<b><u>Interfund Transfers</u></b>						
From Real Property Tax Levy	\$ 24,811,960	\$ 28,669,497	\$ 31,471,236	\$ 30,984,386	\$ 29,318,080	\$ 29,318,080
From Parking Enterprise Fund	256,049	255,384	259,974	255,384	264,564	264,564
From Refuse & Recycling Ent Fund						
<b>Total Interfund Transfers</b>	<b>\$ 25,068,009</b>	<b>\$ 28,924,881</b>	<b>\$31,731,210</b>	<b>\$31,239,770</b>	<b>\$29,582,644</b>	<b>\$29,582,644</b>
<b>TOTAL GENERAL CITY</b>	<b>\$ 32,284,413</b>	<b>\$ 33,508,939</b>	<b>\$ 34,388,399</b>	<b>\$ 35,501,435</b>	<b>\$ 33,774,944</b>	<b>\$ 33,774,944</b>

**CAPITAL DEBT SERVICE FUND  
 DETAIL OF REVENUES, RESOURCES AND INTERFUND TRANSFERS  
 2006-2007**

	2002-2003 ACTUAL	2003-2004 ACTUAL	2004-2005 BUDGET	2005-2006 BUDGET	2006-2007 DEPARTMENT REQUEST	2006-2007 RECOMMENDED BY MAYOR
<b><u>BOARD OF EDUCATION</u></b>						
<b><u>Current Resources</u></b>						
Reserve for Bond Principal:						
Premium on Bond Sale						
Interest Earnings - BOE Funds	\$ 8,359		\$ 275,209	\$ 163,764	\$ 480,446	\$ 480,446
<b><u>Reserve for Bond Interest:</u></b>						
Demand Account Interest	8,732	1,857	1,244	2,482	2,243	2,243
e-rate MM Interest			303,688	104,613	33,703	33,703
Unexpended & Unrequested Bond Proceeds				72,098		
Bond Interest - Excess Appropriation	952,813	932,542		293,105	237,109	237,109
<b>Total Current Resources - Board of Education</b>	<b>\$ 969,904</b>	<b>\$ 934,399</b>	<b>\$ 580,141</b>	<b>\$ 636,063</b>	<b>\$ 753,501</b>	<b>\$ 753,501</b>
Capital Development Fund Contribution	\$ 6,172,053	\$ -	\$ 2,571,682	\$ 4,770,414	\$ 2,000,000	\$ 2,000,000
<b>Total Revenue and Resources</b>	<b>\$ 7,141,957</b>	<b>\$ 934,399</b>	<b>\$ 3,151,823</b>	<b>\$ 5,406,477</b>	<b>\$ 2,753,501</b>	<b>\$ 2,753,501</b>
<b><u>Interfund Transfers</u></b>						
BOE - E Rate Bonds - Transfer from BOE General Fund	1,725,050	2,947,137	3,153,763	3,343,162	3,418,485	3,418,485
From Real Property Tax Levy	9,852,278	16,384,325	14,206,608	9,217,225	11,253,409	11,253,409
<b>TOTAL BOARD OF EDUCATION</b>	<b>\$ 18,719,285</b>	<b>\$ 20,265,861</b>	<b>\$ 20,512,194</b>	<b>\$ 17,966,864</b>	<b>\$ 17,425,394</b>	<b>\$ 17,425,394</b>
<b><u>ENTERPRISE FUND - WATER</u></b>						
<b><u>Current Resources</u></b>						
Reimbursement Expended Pension Bond Proceeds						
Bond Interest- Excess Appropriations						
<b><u>Interfund Transfers</u></b>						
From Enterprise Fund - WATER	1,199,760	1,278,274	1,275,553	1,167,354	659,864	659,864
<b>TOTAL ENTERPRISE FUND - WATER</b>	<b>\$ 1,199,760</b>	<b>\$ 1,278,274</b>	<b>\$ 1,275,553</b>	<b>\$ 1,167,354</b>	<b>\$ 659,864</b>	<b>\$ 659,864</b>

**CAPITAL DEBT SERVICE FUND  
 DETAIL OF REVENUES, RESOURCES AND INTERFUND TRANSFERS  
 2006-2007**

	<u>2002-2003 ACTUAL</u>	<u>2003-2004 ACTUAL</u>	<u>2004-2005 BUDGET</u>	<u>2005-2006 BUDGET</u>	<u>2006-2007 DEPARTMENT REQUEST</u>	<u>2006-2007 RECOMMENDED BY MAYOR</u>
<b><u>ENTERPRISE FUND - PARKING</u></b>						
<b><u>Current Resources</u></b>						
Bond Interest-Excess Appropriations						
<b><u>Interfund Transfers</u></b>						
From Enterprise Fund - PARKING	4,102,895	4,857,090	4,773,942	4,914,361	3,644,274	3,644,274
<b>TOTAL ENTERPRISE FUND - PARKING</b>	<b>\$ 4,102,895</b>	<b>\$ 4,857,090</b>	<b>\$ 4,773,942</b>	<b>\$ 4,914,361</b>	<b>\$ 3,644,274</b>	<b>\$ 3,644,274</b>
<b><u>ENTERPRISE FUND - STADIUM</u></b>						
<b><u>Interfund Transfers</u></b>						
From Enterprise Fund - Stadium	\$ 188,593	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Interfund Transfers</b>	<b>\$ 188,593</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
 <b>TOTAL ENTERPRISE FUND - STADIUM</b>	 <b>\$ 188,593</b>	 <b>\$ -</b>	 <b>\$ -</b>	 <b>\$ -</b>	 <b>\$ -</b>	 <b>\$ -</b>
<b><u>ENTERPRISE FUND - SOLID WASTE</u></b>						
<b><u>Interfund Transfers</u></b>						
From Refuse & Recycling Ent Fund	\$ 60,143	\$ 58,005	\$ 55,868	\$ 53,730	\$ 75,043	\$ 75,043
<b>Total Interfund Transfers</b>	<b>\$ 60,143</b>	<b>\$ 58,005</b>	<b>\$ 55,868</b>	<b>\$ 53,730</b>	<b>\$ 75,043</b>	<b>\$ 75,043</b>
 <b>TOTAL ENTERPRISE FUND - SOLID WASTE</b>	 <b>\$ 60,143</b>	 <b>\$ 58,005</b>	 <b>\$ 55,868</b>	 <b>\$ 53,730</b>	 <b>\$ 75,043</b>	 <b>\$ 75,043</b>
<b>GRAND TOTAL - REVENUES, RESOURCES &amp; INTERFUND TRANSFERS</b>	<b>\$ 56,555,089</b>	<b>\$ 59,968,169</b>	<b>\$ 61,005,956</b>	<b>\$ 59,603,743</b>	<b>\$ 55,579,520</b>	<b>\$ 55,579,520</b>

**CAPITAL DEBT SERVICE FUND  
DETAIL OF APPROPRIATIONS  
2006-2007**

<u>CITY</u>	2002-2003 <u>ACTUAL</u>	2003-2004 <u>ACTUAL</u>	2004-2005 <u>BUDGET</u>	2005-2006 <u>BUDGET</u>	2006-2007 <u>DEPARTMENT REQUEST</u>	2006-2007 <u>RECOMMENDED BY MAYOR</u>
Bond Principal (Actual)	\$ 20,766,289	\$ 23,305,090	\$ 23,450,603	\$ 24,399,870	\$ 22,260,420	\$ 22,260,420
Bond Interest (Actual)	11,240,772	10,203,849	8,785,021	8,202,565	8,674,575	8,674,575
Transfer to Enterprise - Stadium for Debt Service	188,593					
Bond Anticipation Note:						
Interest (Actual)						
Arbitrage Rebate	88,759					
<b>Total Actual</b>	<b>\$ 32,284,413</b>	<b>\$ 33,508,939</b>	<b>\$ 32,235,624</b>	<b>\$ 32,602,435</b>	<b># \$ 30,934,995</b>	<b>\$ 30,934,995</b>
<b>Additional Appropriations for Proposed Bond Issues:</b>						
Bond Principal (Estimated)			\$ 705,000	\$ 1,860,000	\$ 1,735,411	\$ 1,735,411
Bond Interest (Estimated)			1,347,775	939,000	904,538	904,538
Arbitrage Rebate			100,000	100,000	200,000	200,000
<b>Total Estimated</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,152,775</b>	<b>\$ 2,899,000</b>	<b>\$ 2,839,949</b>	<b>\$ 2,839,949</b>
<b>TOTAL - CITY</b>	<b>\$ 32,284,413</b>	<b>\$ 33,508,939</b>	<b>\$ 34,388,399</b>	<b>\$ 35,501,435</b>	<b>\$ 33,774,944</b>	<b>\$ 33,774,944</b>
<b><u>BOARD OF EDUCATION</u></b>						
Bond Principal (Actual)	\$ 7,050,214	\$ 8,852,996	\$ 9,114,236	\$ 9,785,402	\$ 10,221,506	\$ 10,221,506
Bond Interest (Actual)	5,038,270	4,869,265	4,469,961	7,416,462	6,954,907	6,954,907
Lease Principal						
Lease Interest						
<b>Total - Actual</b>	<b>\$ 12,088,484</b>	<b>\$ 13,722,261</b>	<b>\$ 13,584,197</b>	<b>\$ 17,201,864</b>	<b>\$ 17,176,413</b>	<b>\$ 17,176,413</b>
<b>Capital Development Program</b>						
Bond Principal (Actual)	\$ 3,308,243	\$ 3,154,186	\$ 3,253,433	\$ -	\$ -	\$ -
Bond Interest (Actual)	3,322,558	3,389,414	3,281,064			
Bond Anticipation Note Interest (Actual)						
<b>Total - Actual - Capital Development Program</b>	<b>\$ 6,630,801</b>	<b>\$ 6,543,600</b>	<b>\$ 6,534,497</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Combined Total Actual</b>	<b>\$ 18,719,285</b>	<b>\$ 20,265,861</b>	<b>\$ 20,118,694</b>	<b>\$ 17,201,864</b>	<b>\$ 17,176,413</b>	<b>\$ 17,176,413</b>
<b>Additional Appropriations for Proposed Bond Issues:</b>						
Bond Principal (Estimated)			\$ 135,000	\$ 500,000	\$ 160,996	\$ 160,996
Bond Interest (Estimated)			258,500	265,000	87,986	87,986
<b>Total Estimated</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 393,500</b>	<b>\$ 765,000</b>	<b>\$ 248,981</b>	<b>\$ 248,981</b>
<b>TOTAL - BOARD OF EDUCATION</b>	<b>\$ 18,719,285</b>	<b>\$ 20,265,861</b>	<b>\$ 20,512,194</b>	<b>\$ 17,966,864</b>	<b>\$ 17,425,394</b>	<b>\$ 17,425,394</b>

**CAPITAL DEBT SERVICE FUND  
DETAIL OF APPROPRIATIONS  
2006-2007**

	2002-2003 BUDGET	2003-2004 BUDGET	2004-2005 BUDGET	2005-2006 BUDGET	2006-2007 DEPARTMENT REQUEST	2006-2007 RECOMMENDED BY MAYOR
<b><u>ENTERPRISE FUND - WATER</u></b>						
Bond Principal (Actual)	\$ 720,128	\$ 837,728	\$ 877,728	\$ 812,728	\$ 443,461	\$ 443,461
Bond Interest (Actual)	479,632	440,546	397,825	354,626	216,404	\$ 216,404
<b>TOTAL ENTERPRISE FUND - WATER</b>	<b>\$ 1,199,760</b>	<b>\$ 1,278,274</b>	<b>\$ 1,275,553</b>	<b>\$ 1,167,354</b>	<b>\$ 659,864</b>	<b>\$ 659,864</b>
<b><u>ENTERPRISE FUND - PARKING</u></b>						
Bond Principal (Actual)	\$ 2,445,700	\$ 3,303,000	\$ 3,345,000	\$ 3,591,000	\$ 2,410,533	\$ 2,410,533
Bond Interest (Actual)	1,657,195	1,554,090	1,428,941	1,323,361	1,233,741	\$ 1,233,741
<b>Total Actual</b>	<b>\$ 4,102,895</b>	<b>\$ 4,857,090</b>	<b>\$ 4,773,941</b>	<b>\$ 4,914,361</b>	<b>\$ 3,644,274</b>	<b>\$ 3,644,274</b>
<b>Additional Appropriations for Proposed Bond Issues:</b>						
Bond Principal (Estimated)						
Bond Interest (Estimated)						
<b>Total Estimated</b>	<b>\$ -</b>	<b>\$ -</b>				
<b>TOTAL ENTERPRISE FUND - PARKING</b>	<b>\$ 4,102,895</b>	<b>\$ 4,857,090</b>	<b>\$ 4,773,941</b>	<b>\$ 4,914,361</b>	<b>\$ 3,644,274</b>	<b>\$ 3,644,274</b>
<b><u>ENTERPRISE FUND - STADIUM</u></b>						
Bond Principal (Actual)	\$ 188,593	\$ -	\$ -	\$ -	\$ -	\$ -
Bond Interest (Actual)						
<b>TOTAL ENTERPRISE FUND - STADIUM</b>	<b>\$ 188,593</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b><u>ENTERPRISE FUND - SOLID WASTE</u></b>						
Bond Principal (Actual)	\$ 45,000	\$ 45,000	\$ 45,000	\$ 45,000	\$ 65,183	\$ 65,183
Bond Interest (Actual)	15,143	13,005	10,868	8,730	9,860	9,860
<b>TOTAL ENTERPRISE FUND - SOLID WASTE</b>	<b>\$ 60,143</b>	<b>\$ 58,005</b>	<b>\$ 55,868</b>	<b>\$ 53,730</b>	<b>\$ 75,043</b>	<b>\$ 75,043</b>
<b>GRAND TOTAL</b>	<b>\$ 56,555,089</b>	<b>\$ 59,968,169</b>	<b>\$ 61,005,956</b>	<b>\$ 59,603,743</b>	<b>\$ 55,579,520</b>	<b>\$ 55,579,520</b>

**CAPITAL DEBT SERVICE FUND  
SUMMARY STATEMENT OF 2006-2007  
2006-2007 RECOMMENDED BUDGET**

<u>REVENUES, RESOURCES AND INTERFUND TRANSFERS</u>	GENERAL CITY	BOARD OF EDUCATION	ENTERPRISE FUND WATER	ENTERPRISE FUND PARKING	ENTERPRISE FUND STADIUM	ENTERPRISE FUND SOLID WASTE	TOTAL
Revenues	\$ 245,285	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 245,285
Resources	3,947,016	2,753,501					6,700,516
Interfund Transfers from BOE		3,418,485					3,418,485
From Water			659,864				659,864
From Parking	264,564			3,644,274			3,908,838
From Refuse & Recycling						75,043	75,043
From Real Property Tax Levy	29,318,080	11,253,409					40,571,489
<b>TOTAL REVENUES, RESOURCES AND INTERFUND TRANSFERS</b>	<b>\$ 33,774,944</b>	<b>\$ 17,425,394</b>	<b>\$ 659,864</b>	<b>\$ 3,644,274</b>	<b>\$ -</b>	<b>\$ 75,043</b>	<b>\$ 55,579,520</b>
 <b>APPROPRIATIONS</b>							
For Actual Debt							
Bond Principal	\$ 22,260,420	\$ 10,221,506	\$ 443,461	\$ 2,410,533	\$ -	\$ 65,183	\$ 35,401,102
Bond Interest	8,674,575	6,954,907	216,404	1,233,741		9,860	17,089,487
BAN Interest							
Total Actual	<u>\$ 30,934,995</u>	<u>\$ 17,176,413</u>	<u>\$ 659,864</u>	<u>\$ 3,644,274</u>	<u>\$ -</u>	<u>\$ 75,043</u>	<u>\$ 52,490,589</u>
For Additional Proposed Bond Issues:							
Arbitrage Rebate	\$ 200,000			\$ -	\$ -	\$ -	\$ 200,000
Bond Principal	1,735,411	\$160,996					1,896,406
Bond Interest	904,538	\$87,986					992,524
Total Estimated	<u>\$ 2,839,949</u>	<u>\$ 248,981</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,088,931</u>
<b>TOTAL APPROPRIATIONS</b>	<b>\$ 33,774,944</b>	<b>\$ 17,425,394</b>	<b>\$ 659,864</b>	<b>\$ 3,644,274</b>	<b>\$ -</b>	<b>\$ 75,043</b>	<b>\$ 55,579,520</b>

Note: The budget does not include principal and interest due in the fiscal year on bonds deemed to be defeased as a result of the escrow of invested funds which will be sufficient to pay such principal and interest as these bonds mature.

**CAPITAL DEBT SERVICE FUND  
ANALYSIS OF TAX LEVY AND TAX RATE  
2006-2007 RECOMMENDED BUDGET**

<u>TAX LEVY</u>	<u>GENERAL CITY</u>	<u>BOARD OF EDUCATION</u>	<u>ENTERPRISE FUND WATER</u>	<u>ENTERPRISE FUND PARKING</u>	<u>ENTERPRISE FUND STADIUM</u>	<u>ENTERPRISE FUND SOLID WASTE</u>	<u>TOTAL</u>
Appropriations	\$ 33,774,944	\$ 17,425,394	\$ 659,864	\$ 3,644,274	\$ -	\$ 75,043	\$ 55,579,520
Less: Other Revenues and Resources	4,456,865	6,171,985	659,864	3,644,274		75,043	15,008,031
<b>Equals: Tax Levy</b>	<b>\$ 29,318,080</b>	<b>\$ 11,253,409</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 40,571,488</b>

BREAKDOWN OF HOMESTEAD AND  
NON HOMESTEAD SHARE OF TAX LEVY  
AND TAX RATE (PER \$1,000 OF ASSESSED VALUATION)

		<u>CITY LEVY (1)</u>	<u>TAX RATE</u>	<u>BOARD OF EDUCATION</u>	<u>TAX RATE</u>	<u>TOTAL LEVY</u>	<u>TOTAL TAX RATE</u>
HOMESTEAD SHARE	53.5% (2)	\$ 15,677,178	\$ 4.21	\$ 6,017,505	\$ 1.58	\$ 21,694,683	\$ 5.78
NON HOMESTEAD SHARE	46.5% (2)	13,640,902	7.23	5,235,904	2.77	18,876,805	10.01
<b>TOTAL</b>		<b>\$ 29,318,080</b>		<b>\$ 11,253,409</b>		<b>\$ 40,571,489</b>	

ASSESSED VALUATION

	<u>TAXABLE VALUE CITY</u>	<u>TAXABLE VALUE SCHOOL</u>
HOMESTEAD	\$ 3,726,636,278	\$ 3,819,362,405
NON HOMESTEAD	1,885,875,959	1,886,928,490
<b>TOTAL</b>	<b>\$ 5,612,512,237</b>	<b>\$ 5,706,290,895</b>

1.) City tax levy includes funds required to pay debt service costs for the Enterprise Funds that are not completely self-sustaining.

2.)The City of Buffalo has elected to utilize provisions of New York State law which provides for homestead and non-homestead property tax rates. The Department of Assessment has determined these rates based upon current New York State Assessment laws.

**CAPITAL DEBT SERVICE FUND**

**SUMMARY OF ACTUAL CAPITAL DEBT SERVICE REQUIREMENTS  
FOR PRINCIPAL OF AND INTEREST ON CAPITAL OBLIGATIONS  
DUE DURING 2006-2007 FISCAL YEAR**

<u>JULY - DECEMBER 2006</u>	<u>GENERAL CITY</u>	<u>BOARD OF EDUCATION</u>	<u>ENTERPRISE - WATER</u>	<u>ENTERPRISE - PARKING</u>	<u>ENTERPRISE - SOLID WASTE</u>	<u>TOTAL</u>
BOND PRINCIPAL	\$ 8,838,095	\$ 5,932,905	\$ 95,000	\$ 1,065,000	\$ -	\$ 15,931,000
BOND INTEREST	\$ 4,430,102	\$ 3,534,352	\$ 108,202	\$ 625,158	\$ 4,930	\$ 8,702,744.84
<b>TOTAL JULY - DECEMBER</b>	<b>\$ 13,268,197</b>	<b>\$ 9,467,257</b>	<b>\$ 203,202</b>	<b>\$ 1,690,158</b>	<b>\$ 4,930</b>	<b>\$ 24,633,745</b>
 <u>JANUARY - JUNE 2007</u>						
BOND PRINCIPAL	\$ 13,422,325	\$ 4,288,601	\$ 348,461	\$ 1,345,533	\$ 65,183	\$ 19,470,102
BOND INTEREST	\$ 4,244,473	\$ 3,420,555	\$ 108,202	\$ 608,583	\$ 4,930	\$ 8,386,742
<b>TOTAL JANUARY - JUNE</b>	<b>\$ 17,666,798</b>	<b>\$ 7,709,155</b>	<b>\$ 456,663</b>	<b>\$ 1,954,116</b>	<b>\$ 70,113</b>	<b>\$ 27,856,845</b>
 <b>TOTAL 2006-2007 FISCAL YEAR</b>	 <b>\$ 30,934,995</b>	 <b>\$ 17,176,413</b>	 <b>\$ 659,864</b>	 <b>\$ 3,644,274</b>	 <b>\$ 75,043</b>	 <b>\$ 52,490,590</b>

**CAPITAL DEBT SERVICE FUND**

**TIMETABLE OF ACTUAL CAPITAL DEBT SERVICE REQUIREMENTS  
FOR PRINCIPAL AND INTEREST ON CAPITAL OBLIGATIONS  
DUE DURING 2006-2007 FISCAL YEAR**

<u>DATE DUE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
July 1, 2006	-	-	-
August 1, 2006	-	2,575,832	2,575,832
August 15, 2006	-	1,851,664	1,851,664
September 1, 2006	-	-	-
October 1, 2006	-	27,440	27,440
November 1, 2006	-	9,180	9,180
November 15, 2006	6,430,000	1,771,962	8,201,962
December 1, 2006	7,491,000	1,724,217	9,215,217
December 15, 2006	2,010,000	742,450	2,752,450
<b>TOTAL JULY - DECEMBER</b>	<b><u><u>\$15,931,000</u></u></b>	<b><u><u>\$8,702,745</u></u></b>	<b><u><u>24,633,745</u></u></b>
January 15, 2007	3,963,102	1,836,533	5,799,635
February 1, 2007	14,727,000	2,575,832	17,302,832
February 15, 2007	570,000	15,131	585,131
March 1, 2007	-	-	-
April 1, 2007	120,000	27,440	147,440
May 1, 2007	90,000	9,180	99,180
May 15, 2007	-	1,672,179	1,672,179
June 1, 2007	-	1,550,709	1,550,709
June 15, 2007	-	699,738	699,738
<b>TOTAL JANUARY - JUNE</b>	<b><u><u>\$19,470,102</u></u></b>	<b><u><u>\$8,386,742</u></u></b>	<b><u><u>27,856,845</u></u></b>
<b>TOTAL 2006-2007</b>	<b><u><u>\$35,401,102</u></u></b>	<b><u><u>\$17,089,487</u></u></b>	<b><u><u>\$52,490,590</u></u></b>

CAPITAL DEBT SERVICE FUND

TIMETABLE OF ACTUAL CAPITAL DEBT SERVICE REQUIREMENTS  
FOR PRINCIPAL AND INTEREST ON CAPITAL OBLIGATIONS  
DUE DURING 2006-2007 FISCAL YEAR

GENERAL CITY

<u>DATE DUE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
July 1, 2006	-	-	-
August 1, 2006	-	1,582,766	1,582,766
August 15, 2006	-	1,493,424	1,493,424
September 1, 2006	-	-	-
October 1, 2006	-	27,440	27,440
November 15, 2006	3,815,000	594,099	4,409,099
December 1, 2006	5,023,095	732,373	5,755,468
<b>TOTAL JULY - DECEMBER</b>	<b>\$8,838,095</b>	<b>\$4,430,102</b>	<b>\$13,268,197</b>
January 15, 2007	2,507,325	1,478,293	3,985,618
February 1, 2007	10,225,000	1,582,766	11,807,766
February 15, 2007	570,000	15,131	585,131
March 1, 2007	-	-	-
April 1, 2007	120,000	27,440	147,440
May 15, 2007	-	535,992	535,992
June 1, 2007	-	604,851	604,851
<b>TOTAL JANUARY - JUNE</b>	<b>\$13,422,325</b>	<b>\$4,244,473</b>	<b>\$17,666,798</b>
<b>TOTAL 2006-2007</b>	<b>\$22,260,420</b>	<b>\$8,674,575</b>	<b>\$30,934,995</b>

CAPITAL DEBT SERVICE FUND

TIMETABLE OF ACTUAL CAPITAL DEBT SERVICE REQUIREMENTS  
FOR PRINCIPAL AND INTEREST ON CAPITAL OBLIGATIONS  
DUE DURING 2006-2007 FISCAL YEAR

BOARD OF EDUCATION

<u>DATE DUE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
July 1, 2006	-	-	-
August 1, 2006	-	975,738	975,738
August 15, 2006	-	217,268	217,268
September 1, 2006	-	-	-
October 1, 2006	-	-	-
November 15, 2006	1,595,000	769,914	2,364,914
December 1, 2005	2,327,905	828,984	3,156,889
December 15, 2005	2,010,000	742,450	2,752,450
<b>TOTAL JULY - DECEMBER</b>	<b><u>\$5,932,905</u></b>	<b><u>\$3,534,352</u></b>	<b><u>9,467,257</u></b>
January 15, 2007	826,601	217,268	1,043,868
February 1, 2007	3,462,000	975,738	4,437,738
February 15, 2007	-	-	-
March 1, 2007	-	-	-
April 1, 2007	-	-	-
May 15, 2007	-	744,814	744,814
June 1, 2007	-	782,998	782,998
June 15, 2007	-	699,738	699,738
<b>TOTAL JANUARY - JUNE</b>	<b><u>\$4,288,601</u></b>	<b><u>\$3,420,555</u></b>	<b><u>\$7,709,155</u></b>
<b>TOTAL 2006-2007</b>	<b><u>\$10,221,506</u></b>	<b><u>\$6,954,907</u></b>	<b><u>\$17,176,413</u></b>

CAPITAL DEBT SERVICE FUND

TIMETABLE OF ACTUAL CAPITAL DEBT SERVICE REQUIREMENTS  
FOR PRINCIPAL AND INTEREST ON CAPITAL OBLIGATIONS  
DUE DURING 2006-2007 FISCAL YEAR

ENTERPRISE FUND - WATER

<u>DATE DUE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
July 1, 2006	-	-	-
August 1, 2006	-	-	-
August 15, 2006	-	87,653	87,653
September 1, 2006	-	-	-
October 1, 2006	-	-	-
November 15, 2006	-	-	-
December 1, 2006	95,000	20,549	115,549
<b>TOTAL JULY - DECEMBER</b>	<b>\$95,000</b>	<b>\$108,202</b>	<b>\$203,202</b>
January 15, 2007	348,461	87,653	436,114
February 1, 2007	-	-	-
February 15, 2007	-	-	-
March 1, 2007	-	-	-
April 1, 2007	-	-	-
May 15, 2007	-	-	-
June 1, 2007	-	20,549	20,549
<b>TOTAL JANUARY - JUNE</b>	<b>\$348,461</b>	<b>\$108,202</b>	<b>\$456,663</b>
<b>TOTAL 2006-2007</b>	<b>\$443,461</b>	<b>\$216,404</b>	<b>\$659,864</b>

**CAPITAL DEBT SERVICE FUND**

**TIMETABLE OF ACTUAL CAPITAL DEBT SERVICE REQUIREMENTS  
FOR PRINCIPAL AND INTEREST ON CAPITAL OBLIGATIONS  
DUE DURING 2006-2007 FISCAL YEAR**

**ENTERPRISE FUND - PARKING**

<u>DATE DUE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
July 1, 2006	-	-	-
August 1, 2006	-	16,238	16,238
August 15, 2006	-	49,481	49,481
September 1, 2006	-	-	-
October 1, 2006	-	-	-
November 1, 2005	-	9,180	9,180
November 15, 2006	1,020,000	407,949	1,427,949
December 1, 2006	45,000	142,311	187,311
<b>TOTAL JULY - DECEMBER</b>	<b>\$1,065,000</b>	<b>\$625,158</b>	<b>\$1,690,158</b>
January 15, 2007	260,533	49,481	310,014
February 1, 2007	995,000	16,238	1,011,238
February 15, 2007	-	-	-
March 1, 2007	-	-	-
April 1, 2007	-	-	-
May 1, 2005	90,000	9,180	99,180
May 15, 2007	-	391,374	391,374
June 1, 2007	-	142,311	142,311
<b>TOTAL JANUARY - JUNE</b>	<b>\$1,345,533</b>	<b>608,583</b>	<b>\$1,954,116</b>
<b>TOTAL 2006-2007</b>	<b>\$2,410,533</b>	<b>\$1,233,741</b>	<b>\$3,644,274</b>

CAPITAL DEBT SERVICE FUND

TIMETABLE OF ACTUAL CAPITAL DEBT SERVICE REQUIREMENTS  
FOR PRINCIPAL AND INTEREST ON CAPITAL OBLIGATIONS  
DUE DURING 2006-2007 FISCAL YEAR

ENTERPRISE FUND - SOLID WASTE

<u>DATE DUE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
July 1, 2006	-	-	-
August 1, 2006	-	1,091	1,091
August 15, 2006	-	3,839	3,839
September 1, 2006	-	-	-
October 1, 2006	-	-	-
November 15, 2006	-	-	-
<b>TOTAL JULY - DECEMBER</b>	<b><u>\$0.00</u></b>	<b><u>\$4,930</u></b>	<b><u>\$4,930</u></b>
January 15, 2007	20,183	3,839	24,022
February 1, 2007	45,000	1,091	46,091
February 15, 2007	-	-	-
March 1, 2007	-	-	-
April 1, 2007	-	-	-
May 15, 2007	-	-	-
<b>TOTAL JANUARY - JUNE</b>	<b><u>\$65,183</u></b>	<b><u>\$4,930</u></b>	<b><u>\$70,113</u></b>
<b>TOTAL 2005-2006</b>	<b><u>\$65,183</u></b>	<b><u>\$9,860</u></b>	<b><u>\$75,043</u></b>

CAPITAL DEBT SERVICE FUND  
SUPPORTING DETAIL OF CAPITAL DEBT SERVICE REQUIREMENTS  
FOR ACTUAL PRINCIPAL AND INTEREST ON CAPITAL OBLIGATIONS  
DUE DURING 2006-2007 FISCAL YEAR

GENERAL CITY

DATE OF ISSUE	OUTSTANDING PRINCIPAL	INTEREST RATE	DATE	DATE	DUE DURING PERIOD OF		DUE DURING PERIOD OF	
			PRINCIPAL DUE	INTEREST DUE	7/1/06 TO 12/31/06	INTEREST	1/1/2007 TO 6/30/2007	INTEREST
<b>GENERAL IMPROVEMENT SERIAL BONDS</b>								
<b>Buffalo Hilton Hotel Parking Ramp</b>								
4/1/74 H	980,000.00	5.600%	4/1/04-14	10/01/06 04/01/07		27,440.00		120,000.00 27,440.00
<b>VARIOUS PURPOSES</b>								
2/15/93 A	590,000.00	2.350% 5.375%	2/15/04-13	08/15/06 02/15/07		15,131.25		570,000.00 15,131.25
6/15/93 D-(incl . 6/93D-Stadium)			2/1/04-14					
11/1/93 A			12/1/03-15					
2/1/94 A	720,000.00	4.750% 5.100%	2/1/04-17	08/01/06 02/01/07		17,460.00		720,000.00 17,460.00
12/1/95A	950,000.00	4.000% 5.000%	12/1/03-15	12/01/06 06/01/07	950,000.00	22,800.00		
2/1/97A	6,985,000.00	4.000% 5.375%	2/1/04-17	08/01/05 02/01/07		175,740.00		2,560,000.00 175,740.00
2/1/98A	8,280,000.00	3.700% 5.000%	2/1/04-18	08/01/06 02/01/07		197,565.00		2,025,000.00 197,565.00
2/1/98C	6,014,500.00	3.600% 5.000%	12/1/03-24	12/01/06 06/01/07	1,340,000.00	147,062.50		113,562.50
2/1/99A	24,945,000.00	2.840% 5.125%	2/1/04-19	08/01/06 02/01/07		608,243.75		3,020,000.00 608,243.75
2/1/99C	1,734,178.00	3.250% 4.500%	12/1/03-10	12/01/06 06/01/07	618,095.00	36,851.28		23,716.76
12/1/99D	14,690,000.00	5.000% 6.000%	12/1/03-19	12/01/06 06/01/07	2,105,000.00	406,134.37		348,246.88
2/1/01A	15,055,000.00	4.000% 5.100%	2/1/04-21	08/01/06 02/01/07		344,691.25		1,565,000.00 344,691.25
2/1/01C	4,725,000.00	4.000% 5.250%	12/02/03-19	12/01/06 06/01/07	10,000.00	119,525.00		119,325.00
5/15/02A	17,000,000.00	2.500% 5.000%	5/15/04-21	11/15/06 05/15/07	2,605,000.00	347,521.25		304,538.75
12/01/03A	9,635,000.00	1.500% 5.600%	2/1/04-25	08/01/06 02/01/07		239,065.63		335,000.00 239,065.63
6/01/04B	14,060,000.00	2.000% 4.200%	11/15/05-16	11/15/06 05/15/07	1,210,000.00	246,578.13		231,453.13
5/27/05A	25,379,678.56	5.000%	1/15/06-25	08/15/06 01/15/07		634,492.20		1,691,702.03 634,492.20
7/03/05BC	33,752,031.25	5.000%	1/15/06-19	08/15/06 01/15/07		843,800.78		815,623.04 843,800.79
	<b>\$185,495,387.81</b>		<b>TOTAL GENERAL CITY</b>		<b>\$8,838,095.00</b>	<b>\$4,430,102.39</b>		<b>\$13,422,325.07</b> <b>\$4,244,472.89</b>

CAPITAL DEBT SERVICE FUND

SUPPORTING DETAIL OF CAPITAL DEBT SERVICE REQUIREMENTS  
FOR ACTUAL PRINCIPAL AND INTEREST ON CAPITAL OBLIGATIONS  
DUE DURING 2006-2007 FISCAL YEAR

BOARD OF EDUCATION

DATE OF ISSUE	OUTSTANDING PRINCIPAL	INTEREST RATE	DATE PRINCIPAL DUE	DATE INTEREST DUE	DUE DURING PERIOD OF 7/1/06 TO 12/31/06		DUE DURING PERIOD OF 1/1/2007 TO 6/30/2007	
					PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
<u>SCHOOL (SERIAL) BONDS</u>								
11/1/91B	765,000.00	0.060%	02/01/06-07				765,000.00	
12/1/95B	190,000.00	4.000%	12/1/03-08	12/01/07	95,000.00	4,607.50		2,327.50
		5.000%		06/01/07				
2/1/97B	3,140,000.00	4.000%	2/1/04-16	08/01/06		79,050.00		
		5.375%		02/01/07			995,000.00	79,050.00
2/1/98C	9,287,500.00	3.600%	12/1/03-24	12/01/06	245,000.00	232,110.00		
		5.000%		06/01/07				225,985.00
2/1/99C	2,610,822.00	3.250%	12/1/03-10	12/01/06	481,905.00	56,867.47		
		4.500%		06/01/07				46,626.99
2/1/01B	7,120,000.00	4.000%	2/02/04-21	08/01/06		167,200.63		
		5.100%		02/01/07			345,000.00	167,200.63
2/1/01C	6,950,000.00	4.000%	12/1/03-19	12/01/06	950,000.00	169,000.00		
		5.250%		06/01/07				150,000.00
12/15/01D	28,475,000.00	4.000%	12/15/03-17	12/15/06	2,010,000.00	742,450.00		
		5.100%		06/15/07				699,737.50
5/15/02B	30,050,000.00	2.500%	5/15/04-21	11/15/06	1,475,000.00	718,274.38		
		5.000%		05/15/07				694,674.38
6/1/04B	2,580,000.00	2.000%	11/15/05-22	11/15/06	120,000.00	51,639.38		
		4.875%		05/15/07				50,139.38
5/27/05A	2,351,649.25	5.000%	1/15/06-25	08/15/06		58,791.00		
				01/15/07			531,400.33	58,791.00
7/03/05BC	6,339,070.01	5.000%	1/15/06-19	08/15/06		158,476.50		
				01/15/07			295,200.44	158,476.50
<u>DASNY REFUNDING BONDS</u>								
12/1/02-D1 (2/1/94 B)	2,633,000.00	2.500%	2/1/04-14	08/01/06		53,445.00		
		5.500%		02/01/07			292,000.00	53,445.00
12/1/02-D2 (2/1/98 B)	4,596,000.00	2.500%	2/1/04-23	08/01/06		111,522.50		
		5.500%		02/01/07			189,000.00	111,522.50
12/1/02-D3(2/1/99 B)	23,209,000.00	2.500%	2/1/04-24	08/01/06		564,519.38		
		5.500%		02/01/07			876,000.00	564,519.38
12/1/02-D3 (12/1/99 E)	15,042,000.00	2.500%	2/1/04-19	12/01/06	556,000.00	366,398.75		
		5.500%		06/01/07				358,058.75
	<u>\$145,339,041.26</u>		TOTAL BOARD OF EDUCATION		<u>\$5,932,905.00</u>	<u>\$3,534,352.49</u>	<u>\$4,288,600.77</u>	<u>\$3,420,554.51</u>

CAPITAL DEBT SERVICE FUND  
SUPPORTING DETAIL OF CAPITAL DEBT SERVICE REQUIREMENTS  
FOR ACTUAL PRINCIPAL AND INTEREST ON CAPITAL OBLIGATIONS  
DUE DURING 2006-2007 FISCAL YEAR

ENTERPRISE FUND - WATER

<u>DATE OF ISSUE</u>	<u>OUTSTANDING PRINCIPAL</u>	<u>INTEREST RATE</u>	<u>DATE PRINCIPAL DUE</u>	<u>DATE INTEREST DUE</u>	<u>DUE DURING PERIOD OF</u>		<u>DUE DURING PERIOD OF</u>	
					<u>7/1/06 TO 12/31/06</u>	<u>INTEREST</u>	<u>1/1/2007 TO 6/30/2007</u>	<u>INTEREST</u>
<u>GENERAL IMPROVEMENT WATER SUPPLY (SERIAL) BONDS</u>								
2/1/98 C	909,000.00	3.600% 5.000%	12/1/03-24	12/01/06 06/01/07	95,000.00	20,548.75		20,548.75
7/03/05BC	3,506,122.01	5.000%	1/15/06-19	08/15/06 01/15/07		87,653.05	348,460.89	87,653.05
	<u>\$4,415,122.01</u>	TOTAL WATER			<u>\$95,000.00</u>	<u>\$108,201.80</u>	<u>\$348,460.89</u>	<u>\$108,201.80</u>

CAPITAL DEBT SERVICE FUND

SUPPORTING DETAIL OF CAPITAL DEBT SERVICE REQUIREMENTS  
FOR ACTUAL PRINCIPAL AND INTEREST ON CAPITAL OBLIGATIONS  
DUE DURING 2006-2007 FISCAL YEAR

ENTERPRISE FUND - PARKING

DATE OF ISSUE	OUTSTANDING PRINCIPAL	INTEREST RATE	DATE	DATE	DUE DURING PERIOD OF		DUE DURING PERIOD OF	
			PRINCIPAL DUE	INTEREST DUE	7/1/06 TO 12/31/06	INTEREST	1/1/2007 TO 6/30/2007	INTEREST
<b>GENERAL IMPROVEMENT SERIAL BONDS</b>								
Marine Midland Center Parking Ramp 11/1/71 N	360,000.00	5.100%	5/1/04-10	11/01/06 05/01/07		9,180.00		90,000.00 9,180.00
				Total		\$9,180.00		\$90,000.00 \$9,180.00
Various								
11/1/91 R	2,390,000.00	6.250%	8/1/05-09	10/01/06 02/01/07				\$790,000.00
2/1/97 A	645,000.00	4.000% 5.375%	2/1/05-12	08/01/06 02/01/07		16,237.50		205,000.00 16,237.50
2/1/98 C	439,000.00	3.600% 5.000%	12/1/04-24	12/01/06 06/01/07	45,000.00	9,948.75		9,948.75
2/1/01 C	5,280,000.00	4.000% 5.250%	12/1/04-19	12/01/06 06/01/07		132,362.50		132,362.50
5/15/02 C	18,410,000.00	2.500% 5.000%	5/15/05-21	11/15/06 05/15/07	1,020,000.00	407,948.75		391,373.75
7/3/05 BC	1,979,227.93	5.000%	1/15/06-19	08/15/06 01/15/07		49,480.70		260,532.82 49,480.69
				Total		\$1,065,000.00	\$615,978.20	\$1,255,532.82 \$599,403.19
	<b>\$29,503,227.93</b>		<b>TOTAL PARKING</b>			<b>\$1,065,000.00</b>	<b>\$625,158.20</b>	<b>\$1,345,532.82</b> <b>\$608,583.19</b>

ENTERPRISE FUND - SOLID WASTE

DATE OF ISSUE	OUTSTANDING PRINCIPAL	INTEREST RATE	DATE	DATE	DUE DURING PERIOD OF		DUE DURING PERIOD OF	
			PRINCIPAL DUE	INTEREST DUE	7/1/06 TO 12/31/06	INTEREST	1/1/2007 TO 6/30/2007	INTEREST
<b>GENERAL IMPROVEMENT SERIAL BONDS</b>								
2/1/94 A	45,000.00	4.750% 5.100%	2/1/03-9	08/01/06 02/01/07		1,091.25		45,000.00 1,091.25
7/03/05 BC	153,548.68	5.000%	1/15/06-19	08/15/06 01/15/07		3,838.71		20,182.81 3,838.72
	<b>\$45,000.00</b>		<b>TOTAL SOLID WASTE</b>			<b>\$4,929.96</b>		<b>\$65,182.81</b> <b>\$4,929.97</b>