

**CAPITAL DEBT SERVICE FUND  
SUMMARY STATEMENT  
2009-2010 ADOPTED BUDGET**

<b>REVENUES, RESOURCES AND INTERFUND TRANSFERS</b>	<b>2006-2007 BUDGET</b>	<b>2007-2008 BUDGET</b>	<b>2008-2009 ADOPTED BUDGET</b>	<b>2009-2010 ADOPTED BUDGET</b>
Revenues	\$ 245,280	\$ 245,280	\$ 245,280	\$ -
Resources	6,700,516	7,996,263	6,472,625	5,570,797
Interfund Transfers				
From Water	659,864	684,533	756,501	664,259
From Parking	3,908,838	3,671,772	3,677,635	2,788,864
From Stadium	-	-	-	-
From BOE - Capital Debt Serv. Fd.	-	-	2,659,760	2,190,603
From BOE - E rate Bonds	3,418,485	3,442,100	3,447,975	3,435,981
From Refuse & Recycling	75,043	73,342	70,026	-
From Real Property Tax Levy	40,571,489	38,037,065	39,600,643	41,084,804
<b>TOTAL REVENUES, RESOURCES AND INTERFUND TRANSFERS</b>	<b>\$ 55,579,515</b>	<b>\$ 54,150,355</b>	<b>\$ 56,930,445</b>	<b>\$ 55,735,308</b>
 <b>APPROPRIATIONS</b>				
Long Term Principal and Interest				
General City	\$ 33,774,944	\$ 32,428,267	\$ 33,904,076	\$ 34,668,899
Board of Education	17,425,394	17,292,441	18,522,207	17,613,286
Enterprise Fund - Water	659,864	684,533	756,501	664,259
Enterprise Fund - Parking	3,644,274	3,671,772	3,677,635	2,788,864
Enterprise Fund - Stadium	-	-	-	-
Enterprise Fund - Solid Waste	75,043	73,342	70,026	-
<b>TOTAL APPROPRIATIONS</b>	<b>\$ 55,579,520</b>	<b>\$ 54,150,355</b>	<b>\$ 56,930,445</b>	<b>\$ 55,735,308</b>

**CAPITAL DEBT SERVICE FUND  
 DETAIL OF REVENUES, RESOURCES AND INTERFUND TRANSFERS  
 2009-2010 ADOPTED BUDGET**

<u>GENERAL CITY</u>	2006-2007	2007-2008	2008-2009	2009-2010
<u>Current Revenues</u>	<u>BUDGET</u>	<u>BUDGET</u>	<u>ADOPTED</u>	<u>ADOPTED</u>
			<u>BUDGET</u>	<u>BUDGET</u>
Leases				
Buffalo Hilton Hotel Ramp	\$ 245,280	\$ 245,280	\$ 245,280	\$ -
<b>Total Current Revenues - City</b>	<b><u>\$ 245,280</u></b>	<b><u>\$ 245,280</u></b>	<b><u>\$ 245,280</u></b>	<b><u>\$ -</u></b>
 <u>Current Resources</u>				
Escrow Account-Refunded Bonds				
Reserve for Bond Principal:				
Demolition Reimbursement	\$ 38,876	\$ 57,903	\$ 176,237	\$ 38,410
Unexpended and Unrequired Bond Proceeds	465,000	-	-	-
Reimbursement of Expended Bond Proceeds	-	-	-	-
Marchiselli Program Reimbursement	-	-	-	-
Reserve for Closed Accounts	-	664,955	1,107,355	2,493,592
Misc General Revenue	-	-	2,730	-
Bond Principal-Excess Appropriations	-	1,253,671	386,199	303,633
Reimbursement of Expended Pension Bond Procee	-	-	-	-
 <u>Reserve for Bond Interest:</u>				
Demand Account Interest	37,641	57,955	75,860	77,211
Interest from Temporary Investments of Capital				
Projects Fund-Capital Debt Service Fund-Comptrc	1,800,062	1,661,653	2,273,116	1,036,829
Interest from Temporary Investments of Capital				
Debt Service Fund-Trustee	-	1,194,830	777,111	370,285
Bond Interest-Excess Appropriation	1,605,437	-	-	-
<b>Total Current Resources - City</b>	<b><u>\$ 3,947,016</u></b>	<b><u>\$ 4,890,967</u></b>	<b><u>\$ 4,798,608</u></b>	<b><u>\$ 4,319,960</u></b>
<b>Total Revenues and Resources</b>	<b><u>\$ 4,192,296</u></b>	<b><u>\$ 5,136,247</u></b>	<b><u>\$ 5,043,888</u></b>	<b><u>4,319,960</u></b>
 <u>Interfund Transfers</u>				
From Real Property Tax Levy	\$ 29,318,080	\$ 27,230,136	\$ 28,793,714	\$ 30,277,875
From Parking Enterprise Fund	264,564	61,884	66,474	71,064
From Refuse & Recycling Ent Fund	-	-	-	-
<b>Total Interfund Transfers</b>	<b><u>\$29,582,644</u></b>	<b><u>\$ 27,292,020</u></b>	<b><u>\$ 28,860,188</u></b>	<b><u>\$ 30,348,939</u></b>
 <b>TOTAL GENERAL CITY</b>	<b><u>\$ 33,774,939</u></b>	<b><u>\$ 32,428,267</u></b>	<b><u>\$ 33,904,076</u></b>	<b><u>\$ 34,668,899</u></b>

**CAPITAL DEBT SERVICE FUND  
 DETAIL OF REVENUES, RESOURCES AND INTERFUND TRANSFERS  
 2009-2010 ADOPTED BUDGET**

	<u>2006-2007 BUDGET</u>	<u>2007-2008 BUDGET</u>	<u>2008-2009 ADOPTED BUDGET</u>	<u>2009-2010 ADOPTED BUDGET</u>
<b><u>BOARD OF EDUCATION</u></b>				
<b><u>Current Resources</u></b>				
Reserve for Bond Principal:	-	-	-	-
Premium on Bond Sale	-	-	-	-
Interest Earnings - BOE Funds	\$ 480,446	\$ 603,786	\$ 657,900	\$ 286,442
<b><u>Reserve for Bond Interest:</u></b>				
Demand Account Interest	2,243	1,773	4,168	6,236
Misc. Gen. Revenue	-	-	45,475	30,415
e-rate MM Interest	33,703	7,228	-	-
Reserve for Closed Accounts	-	34,989	-	-
Excess appropriation PY Budget	237,109	455,057	-	256,680
<b>Total Current Resources - Board of Education</b>	<b>\$ 753,501</b>	<b>\$ 1,102,833</b>	<b>\$ 707,543</b>	<b>\$ 579,773</b>
Capital Development Fund Contribution	\$ 2,000,000	\$ 1,940,579	\$ 900,000	\$ 600,000
<b>Total Revenue and Resources</b>	<b>\$ 2,753,501</b>	<b>\$ 3,043,412</b>	<b>\$ 1,607,543</b>	<b>\$ 1,179,773</b>
<b><u>Interfund Transfers</u></b>				
BOE - Transfer to Capital Debt Service Fund	-	-	2,659,760	2,190,603
BOE - E Rate Bonds - Transfer from BOE General I	3,418,485	3,442,100	3,447,975	3,435,981
From Real Property Tax Levy	11,253,409	10,806,929	10,806,929	10,806,929
<b>TOTAL BOARD OF EDUCATION</b>	<b>\$ 17,425,394</b>	<b>\$ 17,292,441</b>	<b>\$ 18,522,207</b>	<b>\$ 17,613,286</b>
<b><u>ENTERPRISE FUND - WATER</u></b>				
<b><u>Current Resources</u></b>				
Reimbursement Expended Pension Bond Proceeds	-	-	-	-
Bond Interest- Excess Appropriations	-	-	-	-
<b><u>Interfund Transfers</u></b>				
From Enterprise Fund - WATER	659,864	684,533	756,501	664,259
<b>TOTAL ENTERPRISE FUND - WATER</b>	<b>\$ 659,864</b>	<b>\$ 684,533</b>	<b>\$ 756,501</b>	<b>\$ 664,259</b>

**CAPITAL DEBT SERVICE FUND  
 DETAIL OF REVENUES, RESOURCES AND INTERFUND TRANSFERS  
 2009-2010 ADOPTED BUDGET**

	<u>2006-2007 BUDGET</u>	<u>2007-2008 BUDGET</u>	<u>2008-2009 ADOPTED BUDGET</u>	<u>2009-2010 ADOPTED BUDGET</u>
<b><u>ENTERPRISE FUND - PARKING</u></b>				
<b><u>Current Resources</u></b>				
Bond Interest-Excess Appropriations	-	-	-	-
<b><u>Interfund Transfers</u></b>				
From Enterprise Fund - PARKING	3,644,274	3,671,772	3,677,635	2,788,864
<b>TOTAL ENTERPRISE FUND - PARKING</b>	<b><u>\$ 3,644,274</u></b>	<b><u>\$ 3,671,772</u></b>	<b><u>\$ 3,677,635</u></b>	<b><u>\$ 2,788,864</u></b>
<b><u>ENTERPRISE FUND - SOLID WASTE</u></b>				
<b><u>Current Resources</u></b>				
Reserve for closed out accounts	-	-	2,870	-
<b><u>Interfund Transfers</u></b>				
From Refuse & Recycling Ent Fund	\$ 75,043	\$ 73,342	\$ 67,156	\$ -
<b>Total Interfund Transfers</b>	<b><u>\$ 75,043</u></b>	<b><u>\$ 73,342</u></b>	<b><u>\$ 70,026</u></b>	<b><u>\$ -</u></b>
 <b>TOTAL ENTERPRISE FUND - SOLID WASTE</b>	 <b><u>\$ 75,043</u></b>	 <b><u>\$ 73,342</u></b>	 <b><u>\$ 70,026</u></b>	 <b><u>\$ -</u></b>
<b>GRAND TOTAL - REVENUES, RESOURCES &amp; INTERFUND TRANSFERS</b>	<b><u>\$ 55,579,515</u></b>	<b><u>\$ 54,150,355</u></b>	<b><u>\$ 56,930,445</u></b>	<b><u>\$ 55,735,308</u></b>

**CAPITAL DEBT SERVICE FUND  
DETAIL OF APPROPRIATIONS  
2009-2010 ADOPTED BUDGET**

<u>CITY</u>	2006-2007 BUDGET	2007-2008 BUDGET	2008-2009 ADOPTED BUDGET	2009-10 RECOMMENDED BUDGET
Bond Principal (Actual)	\$ 22,260,420	\$ 22,732,094	\$ 22,592,184	\$ 23,990,926
Bond Interest (Actual)	8,674,575	9,696,173	8,971,681	8,867,973
Transfer to Enterprise - Stadium for Debt Service	-	-	-	-
Bond Anticipation Note:				
Interest (Actual)	-	-	-	-
Arbitrage Rebate	-	-	-	-
<b>Total Actual</b>	<b>\$ 30,934,995</b>	<b>\$ 32,428,267</b>	<b>\$ 31,563,865</b>	<b>\$ 32,858,899</b>
<b>Additional Appropriations for Proposed Bond Issues:</b>				
Bond Principal (Estimated)	\$ 1,735,411	\$ -	\$ 1,440,000	\$ 1,300,000
Bond Interest (Estimated)	904,538	-	700,211	510,000
Arbitrage Rebate	200,000	-	200,000	-
<b>Total Estimated</b>	<b>\$ 2,839,949</b>	<b>\$ -</b>	<b>2,340,211</b>	<b>\$ 1,810,000</b>
<b>TOTAL - CITY</b>	<b>\$ 33,774,944</b>	<b>\$ 32,428,267</b>	<b>\$ 33,904,076</b>	<b>\$ 34,668,899</b>
 <b><u>BOARD OF EDUCATION</u></b>				
Bond Principal (Actual)	\$ 10,221,506	\$ 9,977,983	\$ 10,835,509	\$ 10,835,177
Bond Interest (Actual)	6,954,907	7,314,458	6,521,355	6,433,109
Lease Principal	-	-	-	-
Lease Interest	-	-	-	-
<b>Total - Actual</b>	<b>\$ 17,176,413</b>	<b>\$ 17,292,441</b>	<b>\$ 17,356,864</b>	<b>17,268,286</b>
 <b>Capital Development Program</b>				
Bond Principal (Actual)	\$ -	\$ -	\$ -	\$ -
Bond Interest (Actual)	-	-	-	-
Bond Anticipation Note Interest (Actual)	-	-	-	-
<b>Total - Actual - Capital Development Program</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Combined Total Actual</b>	<b>\$ 17,176,413</b>	<b>\$ 17,292,441</b>	<b>17,356,864</b>	<b>17,268,286</b>
<b>Additional Appropriations for Proposed Bond Issues:</b>				
Bond Principal (Estimated)	\$ 160,996	\$ -	\$ 890,000	\$ 225,000
Bond Interest (Estimated)	87,986	-	275,343	120,000
<b>Total Estimated</b>	<b>\$ 248,981</b>	<b>\$ -</b>	<b>\$ 1,165,343</b>	<b>\$ 345,000</b>
<b>TOTAL - BOARD OF EDUCATION</b>	<b>\$ 17,425,394</b>	<b>\$ 17,292,441</b>	<b>\$ 18,522,207</b>	<b>\$ 17,613,286</b>

**CAPITAL DEBT SERVICE FUND  
DETAIL OF APPROPRIATIONS  
2009-2010 ADOPTED BUDGET**

	2006-2007 BUDGET	2007-2008 BUDGET	2008-2009 ADOPTED BUDGET	2008-2009 ADOPTED BUDGET
<b><u>ENTERPRISE FUND - WATER</u></b>				
Bond Principal (Actual)	\$ 443,460	\$ 491,052	\$ 589,173	\$ 525,715
Bond Interest (Actual)	216,404	193,481	167,328	138,544
<b>TOTAL ENTERPRISE FUND - WATER</b>	<b><u>\$ 659,864</u></b>	<b><u>\$ 684,533</u></b>	<b><u>\$ 756,501</u></b>	<b><u>\$ 664,259</u></b>
<b><u>ENTERPRISE FUND - PARKING</u></b>				
Bond Principal (Actual)	\$ 2,410,533	\$ 2,503,685	\$ 2,581,447	\$ 1,770,413
Bond Interest (Actual)	1,233,741	1,168,087	1,096,188	1,018,451
<b>Total Actual</b>	<b><u>\$ 3,644,274</u></b>	<b><u>\$ 3,671,772</u></b>	<b><u>\$ 3,677,635</u></b>	<b><u>\$ 2,788,864</u></b>
<b>Additional Appropriations for Proposed Bond Issues:</b>				
Bond Principal (Estimated)				
Bond Interest (Estimated)	-	-	-	-
<b>Total Estimated</b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>
<b>TOTAL ENTERPRISE FUND - PARKING</b>	<b><u>\$ 3,644,274</u></b>	<b><u>\$ 3,671,772</u></b>	<b><u>\$ 3,677,635</u></b>	<b><u>\$ 2,788,864</u></b>
<b><u>ENTERPRISE FUND - SOLID WASTE</u></b>				
Bond Principal (Actual)	\$ 65,183	\$ 66,674	\$ 66,692	\$ -
Bond Interest (Actual)	9,860	6,668	3,334	-
<b>TOTAL ENTERPRISE FUND - SOLID WASTE</b>	<b><u>\$ 75,043</u></b>	<b><u>\$ 73,342</u></b>	<b><u>\$ 70,026</u></b>	<b><u>\$ -</u></b>
 <b>GRAND TOTAL</b>	 <b><u>\$ 55,579,520</u></b>	 <b><u>\$ 54,150,355</u></b>	 <b><u>\$ 56,930,445</u></b>	 <b><u>\$ 55,735,308</u></b>

**CAPITAL DEBT SERVICE FUND**

**SUMMARY OF ACTUAL CAPITAL DEBT SERVICE REQUIREMENTS  
FOR PRINCIPAL OF AND INTEREST ON CAPITAL OBLIGATIONS  
DUE DURING 2009-2010 FISCAL YEAR**

<u>JULY - DECEMBER 2009</u>	<u>GENERAL CITY</u>	<u>BOARD OF EDUCATION</u>	<u>ENTERPRISE - WATER</u>	<u>ENTERPRISE - PARKING</u>	<u>TOTAL</u>
BOND PRINCIPAL	6,995,000	6,623,000	180,000	1,215,000	\$ 15,013,000
BOND INTEREST	4,818,150	3,334,976	81,261	526,305	\$ 8,760,692
<b>TOTAL JULY - DECEMBER</b>	<b>11,813,150</b>	<b>9,957,976</b>	<b>261,261</b>	<b>1,741,305</b>	<b>\$ 23,773,692</b>
 <u>JANUARY - JUNE 2010</u>					
BOND PRINCIPAL	16,995,926	4,212,177	345,715	555,413	\$ 22,109,231
BOND INTEREST	4,049,823	3,098,133	57,283	492,146	\$ 7,697,385
<b>TOTAL JANUARY - JUNE</b>	<b>21,045,749</b>	<b>7,310,310</b>	<b>402,998</b>	<b>1,047,559</b>	<b>\$ 29,806,616</b>
 <b>TOTAL 2009-2010 FISCAL YEAR</b>	 <b>\$ 32,858,899</b>	 <b>\$ 17,268,286</b>	 <b>\$ 664,259</b>	 <b>\$ 2,788,864</b>	 <b>\$ 53,580,308</b>

**CAPITAL DEBT SERVICE FUND  
SUMMARY STATEMENT  
2009-2010 ADOPTED BUDGET**

<b>REVENUES, RESOURCES AND INTERFUND TRANSFERS</b>	<b>GENERAL CITY</b>	<b>BOARD OF EDUCATION</b>	<b>ENTERPRISE FUND WATER</b>	<b>ENTERPRISE FUND PARKING</b>	<b>ENTERPRISE FUND STADIUM</b>	<b>ENTERPRISE FUND SOLID WASTE</b>	<b>TOTAL</b>
Revenues	-	-	-	-	-	-	-
Resources	4,319,960	1,179,773	-	-	-	-	5,499,733
Interfund Transfers from BOE	-	5,626,584	-	-	-	-	5,626,584
From Water	-	-	664,259	-	-	-	664,259
From Parking	71,064	-	-	2,788,864	-	-	2,859,928
From Refuse & Recycling	-	-	-	-	-	-	-
From Real Property Tax Levy	30,277,875	10,806,929	-	-	-	-	41,084,804
<b>TOTAL REVENUES, RESOURCES AND INTERFUND TRANSFERS</b>	<b>34,668,899</b>	<b>17,613,286</b>	<b>664,259</b>	<b>2,788,864</b>	<b>-</b>	<b>-</b>	<b>55,735,308</b>
<b>APPROPRIATIONS</b>							
For Actual Debt:							
Bond Principal	23,990,926	10,835,177	525,715	1,770,413	-	-	37,122,231
Bond Interest	8,867,973	6,433,109	138,544	1,018,451	-	-	16,458,077
BAN Interest	-	-	-	-	-	-	-
Total Actual	<b>32,858,899</b>	<b>17,268,286</b>	<b>664,259</b>	<b>2,788,864</b>	<b>-</b>	<b>-</b>	<b>53,580,308</b>
For Additional Proposed Bond Issues:							
Arbitrage Rebate	-	-	-	-	-	-	-
Bond Principal	1,300,000	225,000	-	-	-	-	1,525,000
Bond Interest	510,000	120,000	-	-	-	-	630,000
Total Estimated	<b>1,810,000</b>	<b>345,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,155,000</b>
<b>TOTAL APPROPRIATIONS</b>	<b>34,668,899</b>	<b>17,613,286</b>	<b>664,259</b>	<b>2,788,864</b>	<b>-</b>	<b>-</b>	<b>55,735,308</b>

Note: The budget does not include principal and interest due in the fiscal year on bonds deemed to be defeased as a result of the escrow of invested funds which will be sufficient to pay such principal and interest as these bonds mature.

**CAPITAL DEBT SERVICE FUND  
ANALYSIS OF TAX LEVY AND TAX RATE  
2009-2010 ADOPTED BUDGET**

<u>TAX LEVY</u>	<u>GENERAL CITY</u>	<u>BOARD OF EDUCATION</u>	<u>ENTERPRISE FUND WATER</u>	<u>ENTERPRISE FUND PARKING</u>	<u>ENTERPRISE FUND STADIUM</u>	<u>ENTERPRISE FUND SOLID WASTE</u>	<u>TOTAL</u>
Appropriations	\$ 34,668,899	\$ 17,613,286	\$ 664,259	\$ 2,788,864	\$ -	\$ -	\$ 55,735,308
Less: Other Revenues and Resources	4,391,024	6,806,356	664,259	2,788,864	-	-	14,650,504
<b>Equals: Tax Levy</b>	<b>\$ 30,277,875</b>	<b>\$ 10,806,929</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 41,084,804</b>

BREAKDOWN OF HOMESTEAD AND  
NON HOMESTEAD SHARE OF TAX LEVY  
AND TAX RATE (PER \$1,000 OF ASSESSED VALUATION)

		<u>CITY LEVY (1)</u>	<u>TAX RATE</u>	<u>BOARD OF EDUCATION</u>	<u>TAX RATE</u>	<u>TOTAL LEVY</u>	<u>TOTAL TAX RATE</u>
HOMESTEAD SHARE	52.6% (2)	\$ 15,931,495	\$ 3.97	\$ 5,686,348	\$ 1.38	\$ 21,617,844	\$ 5.35
NON HOMESTEAD SHARE	47.4% (2)	14,346,380	6.82	5,120,581	2.43	19,466,961	9.25
<b>TOTAL</b>		<b>\$ 30,277,875</b>		<b>\$ 10,806,929</b>		<b>\$ 41,084,804</b>	

ASSESSED VALUATION

	<u>TAXABLE VALUE CITY</u>	<u>TAXABLE VALUE SCHOOL</u>
HOMESTEAD	\$ 4,016,446,355	\$ 4,106,761,942
NON HOMESTEAD	2,103,585,602	2,104,618,896
<b>TOTAL</b>	<b>\$ 6,120,031,957</b>	<b>\$ 6,211,380,838</b>

1.) City tax levy includes funds required to pay debt service costs for the Enterprise Funds that are not completely self-sustaining.

2.)The City of Buffalo has elected to utilize provisions of New York State law which provides for homestead and non-homestead property tax rates. The Department of Assessment has determined these rates based upon current New York State Assessment laws.

CAPITAL DEBT SERVICE FUND

TIMETABLE OF ACTUAL CAPITAL DEBT SERVICE REQUIREMENTS  
FOR PRINCIPAL AND INTEREST ON CAPITAL OBLIGATIONS  
DUE DURING 2009-2010 FISCAL YEAR

<u>DATE DUE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
July 1, 2009	-	-	-
August 1, 2009	-	2,406,611	2,406,611
August 15, 2009	-	3,073,474	3,073,474
September 1, 2009	-	-	-
October 1, 2009	-	17,360	17,360
November 1, 2009	-	2,295	2,295
November 15, 2009	5,765,000	1,482,477	7,247,477
December 1, 2009	6,953,000	1,177,862	8,130,862
December 15, 2009	2,295,000	600,613	2,895,613
<b>TOTAL JULY - DECEMBER</b>	<b><u>\$15,013,000</u></b>	<b><u>\$8,760,692</u></b>	<b><u>23,773,692</u></b>
January 15, 2010	11,592,231	2,195,339	13,787,570
February 1, 2010	10,307,000	2,406,611	12,713,611
February 15, 2010	-	-	-
March 1, 2010	-	-	-
April 1, 2010	120,000	17,360	137,360
May 1, 2010	90,000	2,295	92,295
May 15, 2010	-	1,374,564	1,374,564
June 1, 2010	-	1,160,847	1,160,847
June 15, 2010	-	540,369	540,369
<b>TOTAL JANUARY - JUNE</b>	<b><u>22,109,231</u></b>	<b><u>7,697,385</u></b>	<b><u>29,806,616</u></b>
<b>TOTAL 2009-2010</b>	<b><u>37,122,231</u></b>	<b><u>16,458,077</u></b>	<b><u>53,580,308</u></b>

CAPITAL DEBT SERVICE FUND

TIMETABLE OF ACTUAL CAPITAL DEBT SERVICE REQUIREMENTS  
FOR PRINCIPAL AND INTEREST ON CAPITAL OBLIGATIONS  
DUE DURING 2009-2010 FISCAL YEAR

GENERAL CITY

<u>DATE DUE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
July 1, 2009	-	-	-
August 1, 2009	-	1,402,654	1,402,654
August 15, 2009	-	2,583,750	2,583,750
September 1, 2009	-	-	-
October 1, 2009	-	17,360	17,360
November 15, 2009	2,865,000	444,852	3,309,852
December 1, 2009	4,130,000	369,534	4,499,534
<b>TOTAL JULY - DECEMBER</b>	<b><u>6,995,000</u></b>	<b><u>4,818,150</u></b>	<b><u>11,813,150</u></b>
January 15, 2010	8,870,926	1,845,536	10,716,462
February 1, 2010	8,005,000	1,402,654	9,407,654
February 15, 2010	-	-	-
March 1, 2010	-	-	-
April 1, 2010	120,000	17,360	137,360
May 15, 2010	-	393,327	393,327
June 1, 2010	-	390,947	390,947
<b>TOTAL JANUARY - JUNE</b>	<b><u>16,995,926</u></b>	<b><u>4,049,823</u></b>	<b><u>21,045,749</u></b>
<b>TOTAL 2009-2010</b>	<b><u>23,990,926</u></b>	<b><u>8,867,973</u></b>	<b><u>32,858,899</u></b>

CAPITAL DEBT SERVICE FUND

TIMETABLE OF ACTUAL CAPITAL DEBT SERVICE REQUIREMENTS  
FOR PRINCIPAL AND INTEREST ON CAPITAL OBLIGATIONS  
DUE DURING 2009-2010 FISCAL YEAR

BOARD OF EDUCATION

<u>DATE DUE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
July 1, 2009	-	-	-
August 1, 2009	-	1,003,958	1,003,958
August 15, 2009	-	386,212	386,212
September 1, 2009	-	-	-
October 1, 2009	-	-	-
November 15, 2009	1,770,000	685,151	2,455,151
December 1, 2009	2,558,000	659,043	3,217,043
December 15, 2009	2,295,000	600,613	2,895,613
<b>TOTAL JULY - DECEMBER</b>	<b>6,623,000</b>	<b>3,334,976</b>	<b>9,957,976</b>
January 15, 2010	1,910,177	275,865	2,186,042
February 1, 2010	2,302,000	1,003,958	3,305,958
February 15, 2010	-	-	-
March 1, 2010	-	-	-
April 1, 2010	-	-	-
May 15, 2010	-	651,364	651,364
June 1, 2010	-	626,578	626,578
June 15, 2010	-	540,369	540,369
<b>TOTAL JANUARY - JUNE</b>	<b>4,212,177</b>	<b>3,098,133</b>	<b>7,310,310</b>
<b>TOTAL 2009-2010</b>	<b>10,835,177</b>	<b>6,433,109</b>	<b>17,268,286</b>

CAPITAL DEBT SERVICE FUND

TIMETABLE OF ACTUAL CAPITAL DEBT SERVICE REQUIREMENTS  
FOR PRINCIPAL AND INTEREST ON CAPITAL OBLIGATIONS  
DUE DURING 2009-2010 FISCAL YEAR

ENTERPRISE FUND - WATER

<u>DATE DUE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
July 1, 2009	-	-	-
August 1, 2009	-	-	-
August 15, 2009	-	69,750	69,750
September 1, 2009	-	-	-
October 1, 2009	-	-	-
November 15, 2009	-	-	-
December 1, 2009	180,000	11,511	191,511
<b>TOTAL JULY - DECEMBER</b>	<b>180,000</b>	<b>81,261</b>	<b>261,261</b>
January 15, 2010	345,715	49,822	395,537
February 1, 2010	-	-	-
February 15, 2010	-	-	-
March 1, 2010	-	-	-
April 1, 2010	-	-	-
May 15, 2010	-	-	-
June 1, 2010	-	7,461	7,461
<b>TOTAL JANUARY - JUNE</b>	<b>345,715</b>	<b>57,283</b>	<b>402,998</b>
<b>TOTAL 2009-2010</b>	<b>525,715</b>	<b>138,544</b>	<b>664,259</b>

**CAPITAL DEBT SERVICE FUND**

**TIMETABLE OF ACTUAL CAPITAL DEBT SERVICE REQUIREMENTS  
FOR PRINCIPAL AND INTEREST ON CAPITAL OBLIGATIONS  
DUE DURING 2009-2010 FISCAL YEAR**

**ENTERPRISE FUND - PARKING**

<u>DATE DUE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
July 1, 2009	-	-	-
August 1, 2009	-	-	-
August 15, 2009	-	33,762	33,762
October 1, 2009	-	-	-
November 1, 2009	-	2,295	2,295
November 15, 2009	1,130,000	352,474	1,482,474
December 1, 2009	85,000	-	85,000
December 15, 2009	-	137,774	137,774
<b>TOTAL JULY - DECEMBER</b>	<b>1,215,000</b>	<b>526,305</b>	<b>1,741,305</b>
January 15, 2010	465,413	24,116	489,529
February 1, 2010	-	-	-
February 15, 2010	-	-	-
March 1, 2010	-	-	-
April 1, 2010	-	-	-
May 1, 2010	90,000	2,295	92,295
May 15, 2010	-	329,874	329,874
June 1, 2010	-	135,861	135,861
June 15, 2010	-	-	-
<b>TOTAL JANUARY - JUNE</b>	<b>555,413</b>	<b>492,146</b>	<b>1,047,559</b>
<b>TOTAL 2009-2010</b>	<b>1,770,413</b>	<b>1,018,451</b>	<b>2,788,864</b>

CAPITAL DEBT SERVICE FUND  
SUPPORTING DETAIL OF CAPITAL DEBT SERVICE REQUIREMENTS  
FOR ACTUAL PRINCIPAL AND INTEREST ON CAPITAL OBLIGATIONS  
DUE DURING 2009-2010 FISCAL YEAR  
GENERAL CITY

DATE OF ISSUE	OUTSTANDING PRINCIPAL	INTEREST RATE	DATE PRINCIPAL DUE	DATE INTEREST DUE	DUE DURING PERIOD OF <u>7/1/09 TO 12/31/09</u>		DUE DURING PERIOD OF <u>1/1/2010 TO 6/30/2010</u>	
					PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
<b><u>GENERAL IMPROVEMENT SERIAL BONDS</u></b>								
Buffalo Hilton Hotel Parking Ramp								
4/1/74 H	620,000.00	5.600%	4/1/04-14	10/01/09 04/01/10		17,360.00	120,000.00	17,360.00
<b><u>VARIOUS PURPOSES</u></b>								
2/1/98A	2,130,000.00	3.700%	2/1/04-18	08/01/09 02/01/10		48,990.00	2,130,000.00	48,990.00
2/1/98C	3,497,500.00	3.600%	12/1/03-24	12/01/09 06/01/10	990,000.00	84,137.50		61,862.50
2/1/99A	15,605,000.00	2.840%	2/1/04-19	08/01/09 02/01/10		394,081.25	2,745,000.00	394,081.25
12/1/99D	8,170,000.00	5.000%	12/1/03-19	12/01/09 06/01/10	2,300,000.00	167,571.88		232,259.37
2/1/01A	10,195,000.00	4.000%	2/1/04-21	08/01/09 02/01/10		245,008.75	1,705,000.00	245,008.75
2/1/01C	4,655,000.00	4.000%	12/2/03-19	12/01/09 06/01/10	840,000.00	117,825.00		96,825.00
5/15/02A	11,480,000.00	2.500%	5/15/04-21	11/15/09 05/15/10	1,545,000.00	251,298.75		220,398.75
1/16/04A	8,600,000.00	1.500%	2/1/04-25	08/01/09 02/01/10		222,495.63	370,000.00	222,495.63
6/01/04B	10,330,000.00	2.000%	11/15/05-16	11/15/09 05/15/10	1,320,000.00	193,553.13		172,928.13
5/27/05A	19,632,895.01	5.000%	1/15/06-25	08/15/09 01/15/10		572,626.10	2,368,868.38	409,018.64
7/03/05BC	27,680,869.27	5.000%	1/15/06-19	08/15/09 01/15/10		807,358.71	4,155,105.31	576,684.77
4/26/06A	21,139,438.95	5.000%	1/15/08-20	08/15/09 01/15/10		616,566.97	1,391,228.06	440,404.97
4/26/07A	20,132,508.29	5.000%	1/15/08-23	08/15/09 01/15/10		587,198.16	955,724.58	419,427.26
7/26/08A	20,545,000.00	4.000%	2/1/08-23	08/01/09 02/01/10		492,078.13	1,055,000.00	492,078.13
	<b><u>\$184,413,211.52</u></b>		<b>TOTAL GENERAL CITY</b>		<b><u>\$6,995,000.00</u></b>	<b><u>\$4,818,149.96</u></b>	<b><u>\$16,995,926.33</u></b>	<b><u>\$4,049,823.15</u></b>

CAPITAL DEBT SERVICE FUND  
SUPPORTING DETAIL OF CAPITAL DEBT SERVICE REQUIREMENTS  
FOR ACTUAL PRINCIPAL AND INTEREST ON CAPITAL OBLIGATIONS  
DUE DURING 2009-2010 FISCAL YEAR  
BOARD OF EDUCATION

DATE OF ISSUE	OUTSTANDING PRINCIPAL	INTEREST RATE	DATE PRINCIPAL DUE	DATE INTEREST DUE	DUE DURING PERIOD OF <u>7/1/09 TO 12/31/09</u>		DUE DURING PERIOD OF <u>1/1/2010 TO 6/30/2010</u>	
					PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
<b><u>SCHOOL (SERIAL) BONDS</u></b>								1,003,957.51
2/1/98C	8,277,500.00	3.600%	12/1/03-24	12/01/09	400,000.00	206,860.00		
		5.000%		06/01/10				197,860.00
2/1/99C	1,110,000.00	3.250%	12/1/03-10	12/01/09	545,000.00	12,712.50		
		4.500%		06/01/10				24,975.00
2/1/01B	6,050,000.00	4.000%	2/02/04-21	08/01/09		145,253.13		
		5.100%		02/01/10			380,000.00	145,253.13
2/1/01C	4,000,000.00	4.000%	12/1/03-19	12/01/09	1,000,000.00	100,000.00		
		5.250%		06/01/10				75,000.00
12/15/01D E-Rate	22,170,000.00	4.000%	12/15/03-17	12/15/09	2,295,000.00	600,612.50		
		5.100%		06/15/10				540,368.75
5/15/02B	25,475,000.00	2.500%	5/15/04-21	11/15/09	1,635,000.00	638,849.38		
		5.000%		05/15/10				607,171.25
6/1/04C	2,205,000.00	2.000%	11/15/05-22	11/15/09	135,000.00	46,301.88		
		4.875%		05/15/10				44,192.50
5/27/05B	646,410.11	5.000%	1/15/06-25	08/15/09		18,853.63		
				01/15/10			646,410.11	13,466.88
7/03/05BC	5,425,132.92	5.000%	1/15/06-19	08/15/09		158,233.05		
				01/15/10			743,766.89	113,023.61
04/26/06B	2,078,000.00	5.000%	1/15/2008-20	08/15/09		60,608.33		
				01/15/10			137,000.00	43,291.67
4/26/07B	5,092,000.00	5.000%	1/15/08-19	08/15/09		148,516.67		
				01/15/10			383,000.00	106,083.33
8/26/08B	8,325,000.00	4.000%	2/1/08-23	08/01/09		194,800.63		
		5.250%		02/01/10			435,000.00	194,800.63
<b><u>DASNY REFUNDING BONDS</u></b>								
12/1/02-D1 (2/1/94 B)	1,731,000.00	2.500%	2/1/04-14	08/01/09		39,340.00		
		5.500%		02/01/10			320,000.00	39,340.00
12/1/02-D2 (2/1/98 B)	4,012,000.00	2.500%	2/1/04-23	08/01/09		102,390.00		
		5.500%		02/01/10			207,000.00	102,390.00
12/1/02-D3(2/1/99 B)	20,501,000.00	2.500%	2/1/04-24	08/01/09		522,173.75		
		5.500%		02/01/10			960,000.00	522,173.75
12/1/02-D4 (12/1/99 E)	13,320,000.00	2.500%	2/1/04-19	12/01/09	613,000.00	339,470.00		
		5.500%		06/01/10				328,742.50
<b>TOTAL BOARD OF EDUCATION</b>					<b>\$6,623,000.00</b>	<b>\$3,334,975.45</b>	<b>\$4,212,177.00</b>	<b>\$3,098,133.00</b>

CAPITAL DEBT SERVICE FUND  
SUPPORTING DETAIL OF CAPITAL DEBT SERVICE REQUIREMENTS  
FOR ACTUAL PRINCIPAL AND INTEREST ON CAPITAL OBLIGATIONS  
DUE DURING 2009-2010 FISCAL YEAR  
ENTERPRISE FUND - WATER

DATE OF ISSUE	OUTSTANDING PRINCIPAL	INTEREST RATE	DATE PRINCIPAL DUE	DATE INTEREST DUE	DUE DURING PERIOD OF 7/1/09 TO 12/31/09		DUE DURING PERIOD OF 1/1/2010 TO 6/30/2010	
					PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
<b>GENERAL IMPROVEMENT WATER SUPPLY (SERIAL) BONDS</b>								
2/1/98 C	500,000.00	3.600%	12/1/03-24	12/01/09	180,000.00	11,511.25		
		5.000%		06/01/10				7,461.25
7/03/05BC	2,391,435.39	5.000%	1/15/06-19	08/15/09		69,750.20		
				01/15/10			345,715.06	49,821.57
	<u>\$2,891,435.39</u>		TOTAL WATER		<u>\$180,000.00</u>	<u>\$81,261.45</u>	<u>\$345,715.06</u>	<u>\$57,282.82</u>

CAPITAL DEBT SERVICE FUND  
SUPPORTING DETAIL OF CAPITAL DEBT SERVICE REQUIREMENTS  
FOR ACTUAL PRINCIPAL AND INTEREST ON CAPITAL OBLIGATIONS  
DUE DURING 2009-2010 FISCAL YEAR  
ENTERPRISE FUND - PARKING

DATE OF ISSUE	OUTSTANDING PRINCIPAL	INTEREST RATE	DATE PRINCIPAL DUE	DATE INTEREST DUE	DUE DURING PERIOD OF 7/1/09 TO 12/31/09		DUE DURING PERIOD OF 1/1/2010 TO 6/30/2010	
					PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
<b>GENERAL IMPROVEMENT SERIAL BONDS</b>								
Marine Midland Center Parking Ramp 11/1/71 N	90,000.00	5.100%	5/1/04-10	11/01/09		2,295.00		
				05/01/10			90,000.00	2,295.00
2/1/98 C	235,000.00	3.600%	12/1/03-24	12/01/09	85,000.00	5,411.25		
		5.000%		06/01/10				3,498.75
2/1/01 C	5,280,000.00	4.000%	12/1/03-19	12/01/09		132,362.50		
		5.250%		06/01/10				132,362.50
5/15/02 C	15,245,000.00	2.500%	5/15/04-21	11/15/09	1,130,000.00	352,473.75		
		5.000%		05/15/10				329,873.75
7/3/05 BC	1,157,562.40	5.000%	1/15/06-19	08/15/09		33,762.23		
				01/15/10			465,412.73	24,115.88
	<u>\$22,007,562.40</u>		TOTAL PARKING		<u>\$1,215,000.00</u>	<u>\$526,304.73</u>	<u>\$555,412.73</u>	<u>\$492,145.88</u>

