

**CAPITAL DEBT SERVICE FUND  
SUMMARY STATEMENT  
2010-2011 ADOPTED BUDGET**

<b>REVENUES, RESOURCES AND INTERFUND TRANSFERS</b>	<b>2007-2008 BUDGET</b>	<b>2008-2009 BUDGET</b>	<b>2009-2010 ADOPTED BUDGET</b>	<b>2010-2011 ADOPTED BUDGET</b>
Revenues	\$ 245,280	\$ 245,280	\$ -	\$ -
Resources	7,996,263	5,830,574	5,570,797	3,591,356
Interfund Transfers				
From Water	684,533	756,501	664,259	544,623
From Parking	3,671,772	3,677,635	2,788,863	3,401,041
From Stadium	-	-	-	-
From BOE - Capital Debt Serv. Fd.	-	2,659,760	2,190,603	1,992,662
From BOE - E rate Bonds	3,442,100	3,447,975	3,435,981	3,432,344
From Refuse & Recycling	73,342	70,026	-	-
From Real Property Tax Levy	38,037,065	39,600,643	41,084,804	42,588,492
<b>TOTAL REVENUES, RESOURCES AND INTERFUND TRANSFERS</b>	<b>\$ 54,150,355</b>	<b>\$ 56,288,394</b>	<b>\$ 55,735,308</b>	<b>\$ 55,550,517</b>
 <b>APPROPRIATIONS</b>				
Long Term Principal and Interest				
General City	\$ 32,428,267	\$ 33,603,742	\$ 34,668,899	\$ 34,270,631
Board of Education	17,292,441	18,180,490	17,613,285	17,334,222
Enterprise Fund - Water	684,533	756,501	664,259	544,623
Enterprise Fund - Parking	3,671,772	3,677,635	2,788,863	3,401,041
Enterprise Fund - Stadium	-	-	-	-
Enterprise Fund - Solid Waste	73,342	70,027	-	-
<b>TOTAL APPROPRIATIONS</b>	<b>\$ 54,150,355</b>	<b>\$ 56,288,395</b>	<b>\$ 55,735,308</b>	<b>\$ 55,550,517</b>

**CAPITAL DEBT SERVICE FUND  
DETAIL OF REVENUES, RESOURCES AND INTERFUND TRANSFERS  
2010-2011 ADOPTED BUDGET**

<b><u>GENERAL CITY</u></b>	<b>2007-2008</b>	<b>2008-2009</b>	<b>2009-2010</b>	<b>2010-2011</b>
<b><u>Current Revenues</u></b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>ADOPTED</b>	<b>ADOPTED</b>
	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>
Leases				
Buffalo Hilton Hotel Ramp	\$ 245,280	\$ 245,280	\$ -	\$ -
<b>Total Current Revenues - City</b>	<b>\$ 245,280</b>	<b>\$ 245,280</b>	<b>\$ -</b>	<b>\$ -</b>
<b><u>Current Resources</u></b>				
Escrow Account-Refunded Bonds				
Reserve for Bond Principal:				
Demolition Reimbursement	\$ 57,903	\$ 176,237	\$ 38,410	\$ 183,525
Unexpended and Unrequired Bond Proceeds	-	-	-	-
Reimbursement of Expended Bond Proceeds	-	-	-	-
Marchiselli Program Reimbursement	-	-	-	-
Reserve for Closed Accounts	664,955	1,107,355	2,493,592	1,035,401
Misc General Revenue		2,730		258,825
Marchiselli Program Reimbursement				84,663
Bond Principal-Excess Appropriations	1,253,671	386,199	303,633	300,334
Reimbursement of Expended Pension Bond Proceeds	-	-	-	-
<b><u>Reserve for Bond Interest:</u></b>				
Demand Account Interest	57,955	75,860	77,211	19,586
Interest from Temporary Investments of Capital				
Projects Fund-Capital Debt Service Fund-Comptroller	1,661,653	2,273,116	1,036,829	361,522
Interest from Temporary Investments of Capital				
Debt Service Fund-Trustee	1,194,830	777,161	370,285	79,559
Bond Interest-Excess Appropriation	-	(295,793)	-	-
<b>Total Current Resources - City</b>	<b>\$ 4,890,967</b>	<b>\$ 4,502,865</b>	<b>\$ 4,319,960</b>	<b>\$ 2,323,415</b>
<b>Total Revenues and Resources</b>	<b>\$ 5,136,247</b>	<b>\$ 4,748,145</b>	<b>\$ 4,319,960</b>	<b>\$ 2,323,415</b>
<b><u>Interfund Transfers</u></b>				
From Real Property Tax Levy	\$ 27,230,136	\$ 28,793,714	\$ 30,277,875	\$ 31,781,563
From Parking Enterprise Fund	61,884	61,883	71,064	165,654
From Refuse & Recycling Ent Fund	-	-	-	-
<b>Total Interfund Transfers</b>	<b>\$ 27,292,020</b>	<b>\$ 28,855,597</b>	<b>\$ 30,348,939</b>	<b>\$ 31,947,217</b>
<b>TOTAL GENERAL CITY</b>	<b>\$ 32,428,267</b>	<b>\$ 33,603,742</b>	<b>\$ 34,668,899</b>	<b>\$ 34,270,631</b>

**CAPITAL DEBT SERVICE FUND  
 DETAIL OF REVENUES, RESOURCES AND INTERFUND TRANSFERS  
 2010-2011 ADOPTED BUDGET**

	<u>2007-2008 BUDGET</u>	<u>2008-2009 BUDGET</u>	<u>2009-2010 ADOPTED BUDGET</u>	<u>2010-2011 ADOPTED BUDGET</u>
<b><u>BOARD OF EDUCATION</u></b>				
<b><u>Current Resources</u></b>				
Reserve for Bond Principal:	-	-	-	-
Premium on Bond Sale	-	-	-	-
Interest Earnings - BOE Funds	\$ 603,786	\$ 657,900	\$ 286,442	91,267
<b><u>Reserve for Bond Interest:</u></b>				
Demand Account Interest	1,773	4,168	6,236	860
Misc. Gen. Revenue	-	45,475	30,415	1,986
e-rate MM Interest	7,228	-	-	-
Reserve for Closed Accounts	34,989	-	-	408,174
Excess appropriation PY Budget	455,057	-	256,680	-
<b>Total Current Resources - Board of Education</b>	<b>\$ 1,102,833</b>	<b>\$ 707,543</b>	<b>579,772</b>	<b>\$ 502,287</b>
Capital Development Fund Contribution	\$ 1,940,579	\$ 558,283	\$ 600,000	\$ 600,000
<b>Total Revenue and Resources</b>	<b>\$ 3,043,412</b>	<b>\$ 1,265,826</b>	<b>\$ 1,179,772</b>	<b>\$ 1,102,287</b>
<b><u>Interfund Transfers</u></b>				
BOE - Transfer to Capital Debt Service Fund	-	2,659,760	2,190,603	1,992,662
BOE - E Rate Bonds - Transfer from BOE General Fund	3,442,100	3,447,975	3,435,981	3,432,344
From Real Property Tax Levy	10,806,929	10,806,929	10,806,929	10,806,929
<b>TOTAL BOARD OF EDUCATION</b>	<b>\$ 17,292,441</b>	<b>\$ 18,180,490</b>	<b>\$ 17,613,285</b>	<b>17,334,222</b>
 <b><u>ENTERPRISE FUND - WATER</u></b>				
<b><u>Current Resources</u></b>				
Reimbursement Expended Pension Bond Proceeds	-	-	-	-
Bond Interest- Excess Appropriations	-	-	-	-
<b><u>Interfund Transfers</u></b>				
From Enterprise Fund - WATER	684,533	756,501	664,259	544,623
<b>TOTAL ENTERPRISE FUND - WATER</b>	<b>\$ 684,533</b>	<b>\$ 756,501</b>	<b>\$ 664,259</b>	<b>\$ 544,623</b>

**CAPITAL DEBT SERVICE FUND  
 DETAIL OF REVENUES, RESOURCES AND INTERFUND TRANSFERS  
 2010-2011 ADOPTED BUDGET**

	<u>2007-2008 BUDGET</u>	<u>2008-2009 BUDGET</u>	<u>2009-2010 ADOPTED BUDGET</u>	<u>2010-2011 ADOPTED BUDGET</u>
<b><u>ENTERPRISE FUND - PARKING</u></b>				
<b><u>Current Resources</u></b>				
Bond Interest-Excess Appropriations	-	-	-	-
<b><u>Interfund Transfers</u></b>				
From Enterprise Fund - PARKING	3,671,772	3,677,635	2,788,863	3,401,041
<b>TOTAL ENTERPRISE FUND - PARKING</b>	<b><u>\$ 3,671,772</u></b>	<b><u>\$ 3,677,635</u></b>	<b><u>\$ 2,788,863</u></b>	<b><u>\$ 3,401,041</u></b>
<b><u>ENTERPRISE FUND - SOLID WASTE</u></b>				
<b><u>Current Resources</u></b>				
Reserve for closed out accounts	-	2,870	-	-
<b><u>Interfund Transfers</u></b>				
From Refuse & Recycling Ent Fund	\$ 73,342	\$ 67,156	\$ -	\$ -
<b>Total Interfund Transfers</b>	<b><u>\$ 73,342</u></b>	<b><u>\$ 70,026</u></b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>
 <b>TOTAL ENTERPRISE FUND - SOLID WASTE</b>	 <b><u>\$ 73,342</u></b>	 <b><u>\$ 70,026</u></b>	 <b><u>\$ -</u></b>	 <b><u>\$ -</u></b>
<b>GRAND TOTAL - REVENUES, RESOURCES &amp; INTERFUND TRANSFERS</b>	<b><u>\$ 54,150,355</u></b>	<b><u>\$ 56,288,394</u></b>	<b><u>\$ 55,735,308</u></b>	<b><u>\$ 55,550,517</u></b>

**CAPITAL DEBT SERVICE FUND  
DETAIL OF APPROPRIATIONS  
2010-2011 ADOPTED BUDGET**

<u>CITY</u>	<u>2007-2008 BUDGET</u>	<u>2008-2009 BUDGET</u>	<u>2009-2010 ADOPTED BUDGET</u>	<u>2010-2011 ADOPTED BUDGET</u>
Bond Principal (Actual)	\$ 22,732,094	\$ 24,047,184	\$ 23,990,926	\$ 23,629,359
Bond Interest (Actual)	9,696,173	9,556,558	8,867,973	8,653,806
Transfer to Enterprise - Stadium for Debt Service	-	-	-	-
Bond Anticipation Note:				
Interest (Actual)	-	-	-	-
Arbitrage Rebate	-	-	-	-
<b>Total Actual</b>	<b>\$ 32,428,267</b>	<b>\$ 33,603,742</b>	<b>\$ 32,858,899</b>	<b>\$ 32,283,165</b>
<b>Additional Appropriations for Proposed Bond Issues:</b>				
Bond Principal (Estimated)	\$ -	\$ -	\$ 1,300,000	\$ 1,215,000
Bond Interest (Estimated)	-	-	510,000	772,466
Arbitrage Rebate	-	-	-	-
<b>Total Estimated</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,810,000</b>	<b>\$ 1,987,466</b>
<b>TOTAL - CITY</b>	<b>\$ 32,428,267</b>	<b>\$ 33,603,742</b>	<b>\$ 34,668,899</b>	<b>\$ 34,270,631</b>
 <b><u>BOARD OF EDUCATION</u></b>				
Bond Principal (Actual)	\$ 9,977,983	\$ 11,430,509	\$ 10,835,177	\$ 10,717,307
Bond Interest (Actual)	7,314,458	6,749,981	6,433,108	6,086,759
Lease Principal	-	-	-	-
Lease Interest	-	-	-	-
<b>Total - Actual</b>	<b>\$ 17,292,441</b>	<b>\$ 18,180,490</b>	<b>\$ 17,268,285</b>	<b>\$ 16,804,066</b>
 <b>Capital Development Program</b>				
Bond Principal (Actual)	\$ -	\$ -	\$ -	\$ -
Bond Interest (Actual)	-	-	-	-
Bond Anticipation Note Interest (Actual)	-	-	-	-
<b>Total - Actual - Capital Development Program</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Combined Total Actual</b>	<b>\$ 17,292,441</b>	<b>\$ 18,180,490</b>	<b>\$ 17,268,285</b>	<b>\$ 16,804,066</b>
<b>Additional Appropriations for Proposed Bond Issues:</b>				
Bond Principal (Estimated)	\$ -	\$ -	\$ 225,000	\$ 365,000
Bond Interest (Estimated)	-	-	120,000	165,156
<b>Total Estimated</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 345,000</b>	<b>\$ 530,156</b>
<b>TOTAL - BOARD OF EDUCATION</b>	<b>\$ 17,292,441</b>	<b>\$ 18,180,490</b>	<b>\$ 17,613,285</b>	<b>\$ 17,334,222</b>

**CAPITAL DEBT SERVICE FUND  
DETAIL OF APPROPRIATIONS  
2010-2011 ADOPTED BUDGET**

	2007-2008 BUDGET	2008-2009 BUDGET	2009-2010 ADOPTED BUDGET	2010-2011 ADOPTED BUDGET
<b><u>ENTERPRISE FUND - WATER</u></b>				
Bond Principal (Actual)	\$ 491,052	\$ 589,173	\$ 525,715	\$ 431,669
Bond Interest (Actual)	193,481	167,328	138,544	112,954
<b>TOTAL ENTERPRISE FUND - WATER</b>	<b><u>\$ 684,533</u></b>	<b><u>\$ 756,501</u></b>	<b><u>\$ 664,259</u></b>	<b><u>\$ 544,623</u></b>
<b><u>ENTERPRISE FUND - PARKING</u></b>				
Bond Principal (Actual)	\$ 2,503,685	\$ 2,581,447	\$ 1,770,413	\$ 2,482,108
Bond Interest (Actual)	1,168,087	1,096,188	1,018,451	918,932
<b>Total Actual</b>	<b><u>\$ 3,671,772</u></b>	<b><u>3,677,635</u></b>	<b><u>\$ 2,788,863</u></b>	<b><u>\$ 3,401,041</u></b>
<b>Additional Appropriations for Proposed Bond Issues:</b>				
Bond Principal (Estimated)				
Bond Interest (Estimated)	-	-	-	-
<b>Total Estimated</b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>
<b>TOTAL ENTERPRISE FUND - PARKING</b>	<b><u>\$ 3,671,772</u></b>	<b><u>\$ 3,677,635</u></b>	<b><u>\$ 2,788,863</u></b>	<b><u>\$ 3,401,041</u></b>
<b><u>ENTERPRISE FUND - SOLID WASTE</u></b>				
Bond Principal (Actual)	\$ 66,674	66,692	-	-
Bond Interest (Actual)	6,668	3,335	-	-
<b>TOTAL ENTERPRISE FUND - SOLID WASTE</b>	<b><u>\$ 73,342</u></b>	<b><u>\$ 70,027</u></b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>
 <b>GRAND TOTAL</b>	 <b><u>\$ 54,150,355</u></b>	 <b><u>\$ 56,288,395</u></b>	 <b><u>\$ 55,735,308</u></b>	 <b><u>\$ 55,550,517</u></b>

**CAPITAL DEBT SERVICE FUND**

**SUMMARY OF ACTUAL CAPITAL DEBT SERVICE REQUIREMENTS  
FOR PRINCIPAL OF AND INTEREST ON CAPITAL OBLIGATIONS  
DUE DURING 2010-2011 FISCAL YEAR**

<u>JULY - DECEMBER 2010</u>	<u>GENERAL CITY</u>	<u>BOARD OF EDUCATION</u>	<u>ENTERPRISE - WATER</u>	<u>ENTERPRISE - PARKING</u>	<u>TOTAL</u>
BOND PRINCIPAL	5,610,000	6,866,000	185,000	2,105,000	\$ 14,766,000
BOND INTEREST	4,722,252	3,170,418	67,128	485,923	\$ 8,445,721
<b>TOTAL JULY - DECEMBER</b>	<b>10,332,252</b>	<b>10,036,418</b>	<b>252,128</b>	<b>2,590,923</b>	<b>\$ 23,211,721</b>
<u>JANUARY - JUNE 2011</u>					
BOND PRINCIPAL	18,019,359	3,851,307	246,669	377,108	\$ 22,494,443
BOND INTEREST	3,931,555	2,916,341	45,825	433,010	\$ 7,326,731
<b>TOTAL JANUARY - JUNE</b>	<b>21,950,913</b>	<b>6,767,648</b>	<b>292,495</b>	<b>810,118</b>	<b>\$ 29,821,173</b>
<b>TOTAL 2009-2010 FISCAL YEAR</b>	<b>\$ 32,283,165</b>	<b>\$ 16,804,066</b>	<b>\$ 544,623</b>	<b>\$ 3,401,041</b>	<b>\$ 53,032,894</b>

**CAPITAL DEBT SERVICE FUND  
SUMMARY STATEMENT  
2010-2011 ADOPTED BUDGET**

<b>REVENUES, RESOURCES AND INTERFUND TRANSFERS</b>	<b>GENERAL CITY</b>	<b>BOARD OF EDUCATION</b>	<b>ENTERPRISE FUND WATER</b>	<b>ENTERPRISE FUND PARKING</b>	<b>TOTAL</b>
Revenues	-	-	-	-	-
Resources	2,323,415	1,102,287	-	-	3,425,702
Interfund Transfers from BOE	-	5,425,006	-	-	5,425,006
From Water	-	-	544,623	-	544,623
From General Fund	-	-	-	-	-
From Parking	165,654	-	-	3,401,041	3,566,695
From Refuse & Recycling	-	-	-	-	-
From Real Property Tax Levy	31,781,563	10,806,929	-	-	42,588,492
<b>TOTAL REVENUES, RESOURCES AND INTERFUND TRANSFERS</b>	<b>34,270,631</b>	<b>17,334,222</b>	<b>544,623</b>	<b>3,401,041</b>	<b>55,550,517</b>
<b>APPROPRIATIONS</b>					
For Actual Debt:					
Bond Principal	23,629,359	10,717,307	431,669	2,482,108	37,260,443
Bond Interest	8,653,806	6,086,759	112,954	918,932	15,772,452
BAN Interest	-	-	-	-	-
Total Actual	32,283,165	16,804,066	544,623	3,401,041	53,032,894
For Additional Proposed Bond Issues:					
Arbitrage Rebate	-	-	-	-	-
Bond Principal	1,215,000	365,000	-	-	1,580,000
Bond Interest	772,466	165,156	-	-	937,622
Total Estimated	1,987,466	530,156	-	-	2,517,622
<b>TOTAL APPROPRIATIONS</b>	<b>34,270,631</b>	<b>17,334,222</b>	<b>544,623</b>	<b>3,401,041</b>	<b>55,550,517</b>

Note: The budget does not include principal and interest due in the fiscal year on bonds deemed to be defeased as a result of the escrow of invested funds which will be sufficient to pay such principal and interest as these bonds mature.

**CAPITAL DEBT SERVICE FUND  
ANALYSIS OF TAX LEVY AND TAX RATE  
2010-2011 ADOPTED BUDGET**

<u>TAX LEVY</u>	<u>GENERAL CITY</u>	<u>BOARD OF EDUCATION</u>	<u>ENTERPRISE FUND WATER</u>	<u>ENTERPRISE FUND PARKING</u>	<u>TOTAL</u>
Appropriations	\$ 34,270,631	\$ 17,334,222	\$ 544,623	\$ 3,401,041	\$ 55,550,517
Less: Other Revenues and Resources	2,489,069	6,527,293	544,623	3,401,041	12,962,025
<b>Equals: Tax Levy</b>	<b>\$ 31,781,563</b>	<b>\$ 10,806,929</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 42,588,492</b>

BREAKDOWN OF HOMESTEAD AND  
NON HOMESTEAD SHARE OF TAX LEVY  
AND TAX RATE (PER \$1,000 OF ASSESSED VALUATION)

		<u>CITY LEVY (1)</u>		<u>TAX RATE</u>	<u>BOARD OF EDUCATION</u>		<u>TAX RATE</u>
HOMESTEAD SHARE	52.5% (2)	\$ 16,688,830	\$	3.99	\$ 5,674,831	\$	1.33
NON HOMESTEAD SHARE	47.5% (2)	15,092,732	\$	7.06	5,132,098	\$	2.40
TOTAL		\$ 31,781,563			\$ 10,806,929		

ASSESSED VALUATION

	<u>TAXABLE VALUE CITY</u>
HOMESTEAD	\$ 4,178,622,963
NON HOMESTEAD	2,137,049,357
TOTAL	\$ 6,315,672,320

1.) City tax levy includes funds required to pay debt service costs for the Enterprise Funds that are not completely self-sustaining.

2.) The City of Buffalo has elected to utilize provisions of New York State law which provides for homestead and non-homestead property tax rates. The Department of Assessment has determined these rates based upon current New York State Assessment laws.

CAPITAL DEBT SERVICE FUND

TIMETABLE OF ACTUAL CAPITAL DEBT SERVICE REQUIREMENTS  
FOR PRINCIPAL AND INTEREST ON CAPITAL OBLIGATIONS  
DUE DURING 2010-2011 FISCAL YEAR

<u>DATE DUE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
July 1, 2010	-	-	-
August 1, 2010	-	2,239,161	2,239,161
August 15, 2010	-	2,735,367	2,735,367
September 1, 2010	-	-	-
October 1, 2010	-	85,625	85,625
November 1, 2010	-	0	-
November 15, 2010	5,990,000	1,374,564	7,364,564
December 1, 2010	6,361,000	1,470,634	7,831,634
December 15, 2010	2,415,000	540,369	2,955,369
<b>TOTAL JULY - DECEMBER</b>	<b><u>\$14,766,000</u></b>	<b><u>\$8,445,721</u></b>	<b><u>23,211,721</u></b>
January 15, 2011	12,639,443	1,953,834	14,593,277
February 1, 2011	8,440,000	2,177,299	10,617,299
February 15, 2011	-	-	-
March 1, 2011	-	-	-
April 1, 2011	1,415,000	534,225	1,949,225
May 1, 2011	-	-	-
May 15, 2011	-	1,258,057	1,258,057
June 1, 2011	-	926,341	926,341
June 15, 2011	-	476,975	476,975
<b>TOTAL JANUARY - JUNE</b>	<b><u>22,494,443</u></b>	<b><u>7,326,731</u></b>	<b><u>29,821,173</u></b>
<b>TOTAL 2010-2011</b>	<b><u>37,260,443</u></b>	<b><u>15,772,451</u></b>	<b><u>53,032,894</u></b>

CAPITAL DEBT SERVICE FUND

TIMETABLE OF ACTUAL CAPITAL DEBT SERVICE REQUIREMENTS  
FOR PRINCIPAL AND INTEREST ON CAPITAL OBLIGATIONS  
DUE DURING 2010-2011 FISCAL YEAR

GENERAL CITY

<u>DATE DUE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
July 1, 2010	-	-	-
August 1, 2010	-	1,276,914	1,276,914
August 15, 2010	-	2,325,015	2,325,015
September 1, 2010	-	-	-
October 1, 2010	-	14,000	14,000
November 15, 2010	2,975,000	393,327	3,368,327
December 1, 2010	2,635,000	712,997	3,347,997
<b>TOTAL JULY - DECEMBER</b>	<b>5,610,000</b>	<b>4,722,252</b>	<b>10,332,252</b>
January 15, 2011	10,749,359	1,660,725	12,410,083
February 1, 2011	6,040,000	1,215,051	7,255,051
February 15, 2011	-	-	-
March 1, 2011	-	-	-
April 1, 2011	1,230,000	462,600	1,692,600
May 15, 2011	-	337,288	337,288
June 1, 2011	-	255,891	255,891
<b>TOTAL JANUARY - JUNE</b>	<b>18,019,359</b>	<b>3,931,555</b>	<b>21,950,913</b>
<b>TOTAL 2010-2011</b>	<b>-</b>	<b>8,653,806</b>	<b>32,283,165</b>

**CAPITAL DEBT SERVICE FUND**

**TIMETABLE OF ACTUAL CAPITAL DEBT SERVICE REQUIREMENTS  
FOR PRINCIPAL AND INTEREST ON CAPITAL OBLIGATIONS  
DUE DURING 2010-2011 FISCAL YEAR**

**BOARD OF EDUCATION**

<u>DATE DUE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
July 1, 2010	-	-	-
August 1, 2010	-	962,248	962,248
August 15, 2010	-	330,498	330,498
September 1, 2010	-	-	-
October 1, 2010	-	71,625	71,625
November 15, 2010	1,835,000	651,364	2,486,364
December 1, 2010	2,616,000	614,315	3,230,315
December 15, 2010	2,415,000	540,369	2,955,369
<b>TOTAL JULY - DECEMBER</b>	<b>6,866,000</b>	<b>3,170,418</b>	<b>10,036,418</b>
January 15, 2011	1,266,307	236,070	1,502,377
February 1, 2011	2,400,000	962,248	3,362,248
February 15, 2011	-	-	-
March 1, 2011	-	-	-
April 1, 2011	185,000	71,625	256,625
May 15, 2011	-	615,086	615,086
June 1, 2011	-	554,338	554,338
June 15, 2011	-	476,975	476,975
<b>TOTAL JANUARY - JUNE</b>	<b>3,851,307</b>	<b>2,916,341</b>	<b>6,767,648</b>
<b>TOTAL 2010-2011</b>	<b>10,717,307</b>	<b>6,086,759</b>	<b>16,804,066</b>

CAPITAL DEBT SERVICE FUND

TIMETABLE OF ACTUAL CAPITAL DEBT SERVICE REQUIREMENTS  
FOR PRINCIPAL AND INTEREST ON CAPITAL OBLIGATIONS  
DUE DURING 2010-2011 FISCAL YEAR

ENTERPRISE FUND - WATER

<u>DATE DUE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
July 1, 2010	-	-	-
August 1, 2010	-	-	-
August 15, 2010	-	59,667	59,667
September 1, 2010	-	-	-
October 1, 2010	-	-	-
November 15, 2010	-	-	-
December 1, 2010	185,000	7,461	192,461
<b>TOTAL JULY - DECEMBER</b>	<b>185,000</b>	<b>67,128</b>	<b>252,128</b>
January 15, 2011	246,669	42,619	289,288
February 1, 2011	-	-	-
February 15, 2011	-	-	-
March 1, 2011	-	-	-
April 1, 2011	-	-	-
May 15, 2011	-	-	-
June 1, 2011	-	3,206	3,206
<b>TOTAL JANUARY - JUNE</b>	<b>246,669</b>	<b>45,825</b>	<b>292,495</b>
<b>TOTAL 2010-2011</b>	<b>431,669</b>	<b>112,954</b>	<b>544,623</b>

CAPITAL DEBT SERVICE FUND

TIMETABLE OF ACTUAL CAPITAL DEBT SERVICE REQUIREMENTS  
FOR PRINCIPAL AND INTEREST ON CAPITAL OBLIGATIONS  
DUE DURING 2010-2011 FISCAL YEAR

ENTERPRISE FUND - PARKING

<u>DATE DUE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
July 1, 2010	-	-	-
August 1, 2010	-	-	-
August 15, 2010	-	20,188	20,188
October 1, 2010	-	-	-
November 1, 2010	-	-	-
November 15, 2010	1,180,000	329,874	1,509,874
December 1, 2010	925,000	135,861	1,060,861
December 15, 2010	-	-	-
<b>TOTAL JULY - DECEMBER</b>	<b><u>2,105,000</u></b>	<b><u>485,923</u></b>	<b><u>2,590,923</u></b>
January 15, 2011	377,108	14,420	391,528
February 1, 2011	-	-	-
February 15, 2011	-	-	-
March 1, 2011	-	-	-
April 1, 2011	-	-	-
May 1, 2011	-	-	-
May 15, 2011	-	305,684	305,684
June 1, 2011	-	112,906	112,906
June 15, 2011	-	-	-
<b>TOTAL JANUARY - JUNE</b>	<b><u>377,108</u></b>	<b><u>433,010</u></b>	<b><u>810,118</u></b>
<b>TOTAL 2010-2011</b>	<b><u>2,482,108</u></b>	<b><u>918,932</u></b>	<b><u>3,401,041</u></b>

CAPITAL DEBT SERVICE FUND  
SUPPORTING DETAIL OF CAPITAL DEBT SERVICE REQUIREMENTS  
FOR ACTUAL PRINCIPAL AND INTEREST ON CAPITAL OBLIGATIONS  
DUE DURING 2010-2011 FISCAL YEAR

GENERAL CITY

DATE OF ISSUE	OUTSTANDING PRINCIPAL	INTEREST RATE	DATE	DATE	DUE DURING PERIOD OF		DUE DURING PERIOD OF	
			PRINCIPAL DUE	INTEREST DUE	7/1/10 TO 12/31/10	INTEREST	1/1/2011 TO 6/30/2011	INTEREST
<u>GENERAL IMPROVEMENT SERIAL BONDS</u>								
Buffalo Hilton Hotel Parking Ramp								
4/1/74 H	500,000.00	5.600%	4/1/04-14	10/01/10 04/01/11		14,000.00		125,000.00 14,000.00
<u>VARIOUS PURPOSES</u>								
2/1/98C	2,507,500.00	3.600% 5.000%	12/1/03-24	12/01/10 06/01/11	730,000.00	61,862.50		45,072.50
2/1/99A	12,860,000.00	2.840% 5.125%	2/1/04-19	08/01/10 02/01/11		325,456.25	2,795,000.00	325,456.25
12/1/99D	5,870,000.00	5.000% 6.000%	12/1/03-19	12/01/10 06/01/11	1,905,000.00	167,571.87		113,993.75
2/1/01A	8,490,000.00	4.000% 5.100%	2/1/04-21	08/01/10 02/01/11		208,777.50	1,750,000.00	208,777.50
2/1/01C	3,815,000.00	4.000% 5.250%	12/2/03-19	12/01/10 06/01/11		96,825.00		96,825.00
5/15/02A	9,935,000.00	2.500% 5.000%	5/15/04-21	11/15/10 05/15/11	1,610,000.00	220,398.75		187,393.75
1/16/04A	8,230,000.00	1.500% 5.600%	2/1/04-25	08/01/10 02/01/11		215,114.13	385,000.00	215,114.13
6/01/04B	9,010,000.00	2.000% 4.200%	11/15/05-16	11/15/10 05/15/11	1,365,000.00	172,928.13		149,893.75
5/27/05A	17,264,026.63	5.000%	1/15/06-25	08/15/10 01/15/11		503,534.11	1,944,542.42	359,667.22
7/03/05BC	23,525,763.96	5.000%	1/15/06-19	08/15/10 01/15/11		686,168.13	6,230,915.94	490,120.18
4/26/06A	19,748,210.89	5.000%	1/15/08-20	08/15/10 01/15/11		575,989.48	1,572,639.46	411,421.06
4/26/07A	19,176,783.71	5.000%	1/15/08-23	08/15/10 01/15/11		559,322.86	1,001,260.81	399,516.33
7/26/08A	19,490,000.00	4.000% 5.250%	2/1/08-23	08/01/10 02/01/11		465,703.13	1,110,000.00	465,703.13
6/30/09A	20,195,000.00	3.600% 5.000%	12/1/03-24	10/01/10 04/01/11		448,600.00	1,105,000.00	448,600.00
	<u>\$180,617,285.19</u>		TOTAL GENERAL CITY		<u>\$5,610,000.00</u>	<u>\$4,722,251.84</u>	<u>\$18,019,358.63</u>	<u>\$3,931,554.55</u>

CAPITAL DEBT SERVICE FUND

SUPPORTING DETAIL OF CAPITAL DEBT SERVICE REQUIREMENTS  
FOR ACTUAL PRINCIPAL AND INTEREST ON CAPITAL OBLIGATIONS  
DUE DURING 2010-2011 FISCAL YEAR

BOARD OF EDUCATION

DATE OF ISSUE	OUTSTANDING PRINCIPAL	INTEREST RATE	DATE PRINCIPAL DUE	DATE INTEREST DUE	DUE DURING PERIOD OF <u>7/1/10 TO 12/31/10</u>		DUE DURING PERIOD OF <u>1/1/2011 TO 6/30/2011</u>	
					PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
<b><u>SCHOOL (SERIAL) BONDS</u></b>								
2/1/98C	7,877,500.00	3.600%	12/1/03-24	12/01/10	415,000.00	197,860.00		
		5.000%		06/01/11				188,315.00
2/1/99C	565,000.00	3.250%	12/1/03-10	12/01/10	565,000.00	12,712.50		
		4.500%		06/01/11				
2/1/01B	5,670,000.00	4.000%	2/02/04-21	08/01/10		137,178.13		
		5.100%		02/01/11			410,000.00	137,178.13
2/1/01C	3,000,000.00	4.000%	12/1/03-19	12/01/10	1,000,000.00	75,000.00		
		5.250%		06/01/11				50,000.00
12/15/01D E-Rate	19,875,000.00	4.000%	12/15/03-17	12/15/10	2,415,000.00	540,368.75		
		5.100%		06/15/11				476,975.00
5/15/02B	23,840,000.00	2.500%	5/15/04-21	11/15/10	1,700,000.00	607,171.25		
		5.000%		05/15/11				573,171.25
6/1/04C	2,070,000.00	2.000%	11/15/05-22	11/15/10	135,000.00	44,192.50		
		4.875%		05/15/11				41,914.38
7/03/05BC	4,681,366.03	5.000%	1/15/06-19	08/15/10		136,539.84		
				01/15/11			710,306.79	97,528.46
04/26/06B	1,941,000.00	5.000%	1/15/2008-20	08/15/10		56,612.50		
				01/15/11			154,000.00	40,437.50
4/26/07B	4,709,000.00	5.000%	1/15/08-19	08/15/10		137,345.83		
				01/15/11			402,000.00	98,104.17
8/26/08B	7,890,000.00	4.000%	2/1/08-23	08/01/10		187,188.13		
		5.250%		02/01/11			450,000.00	187,188.13
6/30/09B	3,315,000.00			10/01/10		71,625.00		
				04/01/11			185,000.00	71,625.00
<b><u>DASNY REFUNDING BONDS</u></b>								
12/1/02-D1 (2/1/94 B)	1,411,000.00	2.500%	2/1/04-14	08/01/10		33,740.00		
		5.500%		02/01/11			331,000.00	33,740.00
12/1/02-D2 (2/1/98 B)	3,805,000.00	2.500%	2/1/04-23	08/01/10		98,767.50		
		5.500%		02/01/11			214,000.00	98,767.50
12/1/02-D3(2/1/99 B)	19,541,000.00	2.500%	2/1/04-24	08/01/10		505,373.75		
		5.500%		02/01/11			995,000.00	505,373.75
12/1/02-D4 (12/1/99 E)	12,707,000.00	2.500%	2/1/04-19	12/01/10	636,000.00	328,742.50		
		5.500%		06/01/11				316,022.50
	<b><u>\$122,897,866.03</u></b>		<b>TOTAL BOARD OF EDUCATION</b>		<b><u>\$6,866,000.00</u></b>	<b><u>\$3,170,418.18</u></b>	<b><u>\$3,851,306.79</u></b>	<b><u>\$2,916,340.77</u></b>

CAPITAL DEBT SERVICE FUND  
SUPPORTING DETAIL OF CAPITAL DEBT SERVICE REQUIREMENTS  
FOR ACTUAL PRINCIPAL AND INTEREST ON CAPITAL OBLIGATIONS  
DUE DURING 2010-2011 FISCAL YEAR

ENTERPRISE FUND - WATER

DATE OF ISSUE	OUTSTANDING PRINCIPAL	INTEREST RATE	DATE PRINCIPAL DUE	DATE INTEREST DUE	DUE DURING PERIOD OF 7/1/10 TO 12/31/10		DUE DURING PERIOD OF 1/1/2011 TO 6/30/2011	
					PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
<u>GENERAL IMPROVEMENT WATER SUPPLY (SERIAL) BONDS</u>								
2/1/98 C	320,000.00	3.600%	12/1/03-24	12/01/10	185,000.00	7,461.25		
		5.000%		06/01/11				3,206.25
7/03/05BC	2,045,720.33	5.000%	1/15/06-19	08/15/10		59,666.84		
				01/15/11			246,669.23	42,619.17
	<u>\$2,365,720.33</u>		<b>TOTAL WATER</b>		<u>\$185,000.00</u>	<u>\$67,128.09</u>	<u>\$246,669.23</u>	<u>\$45,825.42</u>

CAPITAL DEBT SERVICE FUND  
SUPPORTING DETAIL OF CAPITAL DEBT SERVICE REQUIREMENTS  
FOR ACTUAL PRINCIPAL AND INTEREST ON CAPITAL OBLIGATIONS  
DUE DURING 2010-2011 FISCAL YEAR

ENTERPRISE FUND - PARKING

DATE OF ISSUE	OUTSTANDING PRINCIPAL	INTEREST RATE	DATE PRINCIPAL DUE	DATE INTEREST DUE	DUE DURING PERIOD OF 7/1/10 TO 12/31/10		DUE DURING PERIOD OF 1/1/2011 TO 6/30/2011	
					PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
<u>GENERAL IMPROVEMENT SERIAL BONDS</u>								
Marine Midland Center Parking Ramp								
2/1/98 C	150,000.00	3.600%	12/1/03-24	12/01/10	85,000.00	3,498.75		
		5.000%		06/01/11				1,543.75
2/1/01 C	5,280,000.00	4.000%	12/1/03-19	12/01/10	840,000.00	132,362.50		
		5.250%		06/01/11				111,362.50
5/15/02 C	14,115,000.00	2.500%	5/15/04-21	11/15/10	1,180,000.00	329,873.75		
		5.000%		05/15/11				305,683.75
7/3/05 BC	692,149.67	5.000%	1/15/06-19	08/15/10		20,187.70		
				01/15/11			377,108.03	14,419.78
	<u>\$20,237,149.67</u>		<b>TOTAL PARKING</b>		<u>\$2,105,000.00</u>	<u>\$485,922.70</u>	<u>\$377,108.03</u>	<u>\$433,009.78</u>

CAPITAL DEBT SERVICE FUND  
SUPPORTING DETAIL OF CAPITAL DEBT SERVICE REQUIREMENTS  
FOR ACTUAL PRINCIPAL AND INTEREST ON CAPITAL OBLIGATIONS  
DUE DURING 2010-2011 FISCAL YEAR

GENERAL CITY

DATE OF ISSUE	OUTSTANDING PRINCIPAL	INTEREST RATE	DATE	DATE	DUE DURING PERIOD OF		DUE DURING PERIOD OF	
			PRINCIPAL DUE	INTEREST DUE	7/1/10 TO 12/31/10	INTEREST	1/1/2011 TO 6/30/2011	INTEREST
<b>GENERAL IMPROVEMENT SERIAL BONDS</b>								
Buffalo Hilton Hotel Parking Ramp 4/1/74 H	500,000.00	5.600%	4/1/04-14	10/01/10 04/01/11		14,000.00		125,000.00 14,000.00
<b>VARIOUS PURPOSES</b>								
2/1/98C	2,507,500.00	3.600% 5.000%	12/1/03-24	12/01/10 06/01/11	730,000.00	61,862.50		45,072.50
2/1/99A	12,860,000.00	2.840% 5.125%	2/1/04-19	08/01/10 02/01/11		325,456.25	2,795,000.00	325,456.25
12/1/99D	5,870,000.00	5.000% 6.000%	12/1/03-19	12/01/10 06/01/11	1,905,000.00	167,571.87		113,993.75
2/1/01A	8,490,000.00	4.000% 5.100%	2/1/04-21	08/01/10 02/01/11		208,777.50	1,750,000.00	208,777.50
2/1/01C	3,815,000.00	4.000% 5.250%	12/2/03-19	12/01/10 06/01/11		96,825.00		96,825.00
5/15/02A	9,935,000.00	2.500% 5.000%	5/15/04-21	11/15/10 05/15/11	1,610,000.00	220,398.75		187,393.75
1/16/04A	8,230,000.00	1.500% 5.600%	2/1/04-25	08/01/10 02/01/11		215,114.13	385,000.00	215,114.13
6/01/04B	9,010,000.00	2.000% 4.200%	11/15/05-16	11/15/10 05/15/11	1,365,000.00	172,928.13		149,893.75
5/27/05A	17,264,026.63	5.000%	1/15/06-25	08/15/10 01/15/11		503,534.11	1,944,542.42	359,667.22
7/03/05BC	23,525,763.96	5.000%	1/15/06-19	08/15/10 01/15/11		686,168.13	6,230,915.94	490,120.18
4/26/06A	19,748,210.89	5.000%	1/15/08-20	08/15/10 01/15/11		575,989.48	1,572,639.46	411,421.06
4/26/07A	19,176,783.71	5.000%	1/15/08-23	08/15/10 01/15/11		559,322.86	1,001,260.81	399,516.33
7/26/08A	19,490,000.00	4.000% 5.250%	2/1/08-23	08/01/10 02/01/11		465,703.13	1,110,000.00	465,703.13
6/30/09A	20,195,000.00	3.600% 5.000%	12/1/03-24	10/01/10 04/01/11		448,600.00	1,105,000.00	448,600.00
<b>TOTAL GENERAL CITY</b>					<b>\$5,610,000.00</b>	<b>\$4,722,251.84</b>	<b>\$18,019,358.63</b>	<b>\$3,931,554.55</b>

CAPITAL DEBT SERVICE FUND

SUPPORTING DETAIL OF CAPITAL DEBT SERVICE REQUIREMENTS  
FOR ACTUAL PRINCIPAL AND INTEREST ON CAPITAL OBLIGATIONS  
DUE DURING 2010-2011 FISCAL YEAR

BOARD OF EDUCATION

DATE OF ISSUE	OUTSTANDING PRINCIPAL	INTEREST RATE	DATE PRINCIPAL DUE	DATE INTEREST DUE	DUE DURING PERIOD OF <u>7/1/10 TO 12/31/10</u>		DUE DURING PERIOD OF <u>1/1/2011 TO 6/30/2011</u>	
					PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
<b><u>SCHOOL (SERIAL) BONDS</u></b>								
2/1/98C	7,877,500.00	3.600%	12/1/03-24	12/01/10	415,000.00	197,860.00		
		5.000%		06/01/11				188,315.00
2/1/99C	565,000.00	3.250%	12/1/03-10	12/01/10	565,000.00	12,712.50		
		4.500%		06/01/11				
2/1/01B	5,670,000.00	4.000%	2/02/04-21	08/01/10		137,178.13		
		5.100%		02/01/11			410,000.00	137,178.13
2/1/01C	3,000,000.00	4.000%	12/1/03-19	12/01/10	1,000,000.00	75,000.00		
		5.250%		06/01/11				50,000.00
12/15/01D E-Rate	19,875,000.00	4.000%	12/15/03-17	12/15/10	2,415,000.00	540,368.75		
		5.100%		06/15/11				476,975.00
5/15/02B	23,840,000.00	2.500%	5/15/04-21	11/15/10	1,700,000.00	607,171.25		
		5.000%		05/15/11				573,171.25
6/1/04C	2,070,000.00	2.000%	11/15/05-22	11/15/10	135,000.00	44,192.50		
		4.875%		05/15/11				41,914.38
7/03/05BC	4,681,366.03	5.000%	1/15/06-19	08/15/10		136,539.84		
				01/15/11			710,306.79	97,528.46
04/26/06B	1,941,000.00	5.000%	1/15/2008-20	08/15/10		56,612.50		
				01/15/11			154,000.00	40,437.50
4/26/07B	4,709,000.00	5.000%	1/15/08-19	08/15/10		137,345.83		
				01/15/11			402,000.00	98,104.17
8/26/08B	7,890,000.00	4.000%	2/1/08-23	08/01/10		187,188.13		
		5.250%		02/01/11			450,000.00	187,188.13
6/30/09B	3,315,000.00			10/01/10		71,625.00		
				04/01/11			185,000.00	71,625.00
<b><u>DASNY REFUNDING BONDS</u></b>								
12/1/02-D1 (2/1/94 B)	1,411,000.00	2.500%	2/1/04-14	08/01/10		33,740.00		
		5.500%		02/01/11			331,000.00	33,740.00
12/1/02-D2 (2/1/98 B)	3,805,000.00	2.500%	2/1/04-23	08/01/10		98,767.50		
		5.500%		02/01/11			214,000.00	98,767.50
12/1/02-D3(2/1/99 B)	19,541,000.00	2.500%	2/1/04-24	08/01/10		505,373.75		
		5.500%		02/01/11			995,000.00	505,373.75
12/1/02-D4 (12/1/99 E)	12,707,000.00	2.500%	2/1/04-19	12/01/10	636,000.00	328,742.50		
		5.500%		06/01/11				316,022.50
	<b><u>\$122,897,866.03</u></b>		<b>TOTAL BOARD OF EDUCATION</b>		<b><u>\$6,866,000.00</u></b>	<b><u>\$3,170,418.18</u></b>	<b><u>\$3,851,306.79</u></b>	<b><u>\$2,916,340.77</u></b>

CAPITAL DEBT SERVICE FUND  
SUPPORTING DETAIL OF CAPITAL DEBT SERVICE REQUIREMENTS  
FOR ACTUAL PRINCIPAL AND INTEREST ON CAPITAL OBLIGATIONS  
DUE DURING 2010-2011 FISCAL YEAR

ENTERPRISE FUND - WATER

DATE OF ISSUE	OUTSTANDING PRINCIPAL	INTEREST RATE	DATE PRINCIPAL DUE	DATE INTEREST DUE	DUE DURING PERIOD OF 7/1/10 TO 12/31/10		DUE DURING PERIOD OF 1/1/2011 TO 6/30/2011	
					PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
<u>GENERAL IMPROVEMENT WATER SUPPLY (SERIAL) BONDS</u>								
2/1/98 C	320,000.00	3.600%	12/1/03-24	12/01/10	185,000.00	7,461.25		
		5.000%		06/01/11				3,206.25
7/03/05BC	2,045,720.33	5.000%	1/15/06-19	08/15/10		59,666.84		
				01/15/11			246,669.23	42,619.17
	<u>\$2,365,720.33</u>		TOTAL WATER		<u>\$185,000.00</u>	<u>\$67,128.09</u>	<u>\$246,669.23</u>	<u>\$45,825.42</u>

CAPITAL DEBT SERVICE FUND

SUPPORTING DETAIL OF CAPITAL DEBT SERVICE REQUIREMENTS  
FOR ACTUAL PRINCIPAL AND INTEREST ON CAPITAL OBLIGATIONS  
DUE DURING 2010-2011 FISCAL YEAR

ENTERPRISE FUND - PARKING

DATE OF ISSUE	OUTSTANDING PRINCIPAL	INTEREST RATE	DATE PRINCIPAL DUE	DATE INTEREST DUE	DUE DURING PERIOD OF 7/1/10 TO 12/31/10		DUE DURING PERIOD OF 1/1/2011 TO 6/30/2011	
					PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
<u>GENERAL IMPROVEMENT SERIAL BONDS</u>								
Marine Midland Center Parking Ramp								
2/1/98 C	150,000.00	3.600%	12/1/03-24	12/01/10	85,000.00	3,498.75		
		5.000%		06/01/11				1,543.75
2/1/01 C	5,280,000.00	4.000%	12/1/03-19	12/01/10	840,000.00	132,362.50		
		5.250%		06/01/11				111,362.50
5/15/02 C	14,115,000.00	2.500%	5/15/04-21	11/15/10	1,180,000.00	329,873.75		
		5.000%		05/15/11				305,683.75
7/3/05 BC	692,149.67	5.000%	1/15/06-19	08/15/10		20,187.70		
				01/15/11			377,108.03	14,419.78
	<u>\$20,237,149.67</u>		TOTAL PARKING		<u>\$2,105,000.00</u>	<u>\$485,922.70</u>	<u>\$377,108.03</u>	<u>\$433,009.78</u>