

**CITY OF BUFFALO COMBINED SUMMARY STATEMENT  
2012-2013 ADOPTED BUDGET**

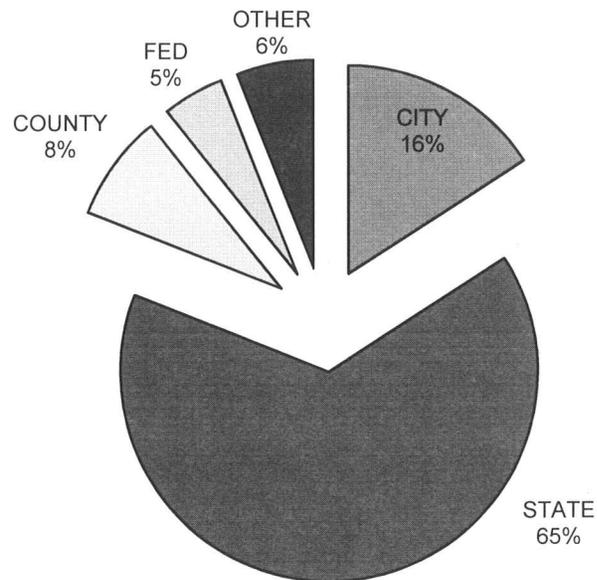
	CITY GENERAL FUND	BOARD OF EDUCATION GENERAL FUND	CITY ENTERPRISE FUNDS	BOARD OF EDUCATION SPECIAL PROJECT FUNDS	CAPITAL DEBT SERVICE FUND	TOTAL
<b>TOTAL REVENUES, RESOURCES AND INTERFUND TRANSFERS</b>						
<b>REVENUES AND RESOURCES:</b>						
City	\$ 170,704,441	\$ 10,806,929	\$ 29,497,294	\$ -	\$ 2,167,552	\$ 213,176,216
County	75,595,436	36,000,000	-	-	-	111,595,436
State	204,862,430	633,881,336	-	37,436,249	-	876,180,015
Federal	1,775,114	4,000,000	-	58,659,910	-	64,435,024
Other	17,104,080	35,806,158	11,461,788	3,272,685	-	67,644,711
<b>TOTAL REVENUES AND RESOURCES</b>	<b>\$ 470,041,501</b>	<b>\$ 720,494,423</b>	<b>\$ 40,959,082</b>	<b>\$ 99,368,844</b>	<b>\$ 2,167,552</b>	<b>\$ 1,333,031,402</b>
<b>INTERFUND TRANSFERS:</b>						
General Fund - City	\$ -	\$ 70,322,758	\$ (2,673,048)	\$ -	\$ 31,931,895	\$ 99,581,605
General Fund - Board of Education	(70,322,758)	-	-	-	5,659,993	(64,662,765)
Board of Education	-	-	-	-	10,806,929	10,806,929
Water Board	5,151,073	-	-	-	348,760	5,499,833
Enterprise Fund - Parking	5,200,000	-	-	-	2,856,712	8,056,712
Capital Projects	1,556,000	-	-	-	-	1,556,000
Enterprise Fund - Refuse & Recycling	(2,526,952)	-	-	-	-	(2,526,952)
Capital Debt Service Fund	(31,931,895)	(10,806,929)	(3,039,818)	-	-	(45,778,642)
<b>TOTAL INTERFUND TRANSFERS</b>	<b>\$ (92,874,532)</b>	<b>\$ 59,515,829</b>	<b>\$ (5,712,866)</b>	<b>\$ -</b>	<b>\$ 51,604,289</b>	<b>\$ 12,532,720</b>
<b>TOTAL REVENUES, RESOURCES AND INTERFUND TRANSFERS</b>	<b>\$ 377,166,969</b>	<b>\$ 780,010,252</b>	<b>\$ 35,246,216</b>	<b>\$ 99,368,844</b>	<b>\$ 53,771,841</b>	<b>\$ 1,345,564,121</b>
<b>APPROPRIATIONS:</b>						
<b>OPERATION AND MAINTENANCE:</b>						
Departmental	\$ 205,292,364	\$ -	\$ 24,603,274	\$ -	\$ -	\$ 229,895,638
Fringe Benefits	144,508,720	-	8,410,118	-	-	152,918,838
General Charges	24,234,140	-	1,159,400	-	-	25,393,540
Education	-	772,101,677	-	99,368,844	-	871,470,521
<b>TOTAL OPERATION AND MAINTENANCE</b>	<b>\$ 374,035,225</b>	<b>\$ 772,101,677</b>	<b>\$ 34,172,792</b>	<b>\$ 99,368,844</b>	<b>\$ -</b>	<b>\$ 1,279,678,537</b>
<b>EXEMPT ITEMS:</b>						
Long Term Principal & Interest - City	\$ -	\$ -	\$ -	\$ -	\$ 33,476,799	\$ 33,476,799
Long Term Principal & Interest - Board of Education	-	-	-	-	17,255,224	17,255,224
Long Term Principal & Interest - Water	-	-	-	-	348,760	348,760
Long Term Principal & Interest - Parking	-	-	-	-	2,691,058	2,691,058
Long Term Principal & Interest - Stadium	-	-	-	-	-	-
Long Term Principal & Interest - Refuse	-	-	-	-	-	-
Other Exempt Items	3,131,744	7,908,575	1,073,424	-	-	12,113,743
<b>TOTAL EXEMPT ITEMS</b>	<b>\$ 3,131,744</b>	<b>\$ 7,908,575</b>	<b>\$ 1,073,424</b>	<b>\$ -</b>	<b>\$ 53,771,841</b>	<b>\$ 65,885,584</b>
<b>TOTAL APPROPRIATIONS</b>	<b>\$ 377,166,969</b>	<b>\$ 780,010,252</b>	<b>\$ 35,246,216</b>	<b>\$ 99,368,844</b>	<b>\$ 53,771,841</b>	<b>\$ 1,345,564,121</b>

**CITY OF BUFFALO ENTERPRISE FUND  
COMBINED SUMMARY STATEMENT DETAIL  
2012-2013 ADOPTED BUDGET**

<b>REVENUES, RESOURCES AND INTERFUND TRANSFERS</b>	<b>DIVISION OF WATER</b>	<b>REFUSE &amp; RECYCLING</b>	<b>PARKING</b>	<b>TOTAL</b>
<u>REVENUES AND RESOURCES:</u>				
City		20,510,800	8,986,494	29,497,294
Other (Buffalo Water Board)	11,461,788			11,461,788
 <u>TRANSFERS IN:</u>				
General Fund - City		3,200,000		3,200,000
<b>TOTAL REVENUES, RESOURCES AND TRANSFERS IN</b>	<b>11,461,788</b>	<b>23,710,800</b>	<b>8,986,494</b>	<b>44,159,082</b>
 <u>TRANSFERS OUT:</u>				
General Fund - City		(673,048)	(5,200,000)	(5,873,048)
Capital Debt Service Fund	(348,760)		(2,691,058)	(3,039,818)
<b>TOTAL TRANSFERS OUT</b>	<b>(348,760)</b>	<b>(673,048)</b>	<b>(7,891,058)</b>	<b>(8,912,866)</b>
 <b>TOTAL REVENUES, RESOURCES AND INTERFUND TRANSFERS</b>	 <b>11,113,028</b>	 <b>23,037,752</b>	 <b>1,095,437</b>	 <b>35,246,216</b>
 <b>APPROPRIATIONS</b>				
<u>OPERATION AND MAINTENANCE:</u>				
Departmental	6,709,027	17,767,400	126,847	24,603,274
Fringe Benefits	4,050,240	4,328,188	31,690	8,410,118
General Charges	5,000	217,500	936,900	1,159,400
<b>TOTAL OPERATION AND MAINTENANCE</b>	<b>10,764,267</b>	<b>22,313,088</b>	<b>1,095,437</b>	<b>34,172,792</b>
 TOTAL EXEMPT ITEMS	 348,760	 724,664		 1,073,424
 <b>TOTAL APPROPRIATIONS</b>	 <b>11,113,028</b>	 <b>23,037,752</b>	 <b>1,095,437</b>	 <b>35,246,216</b>

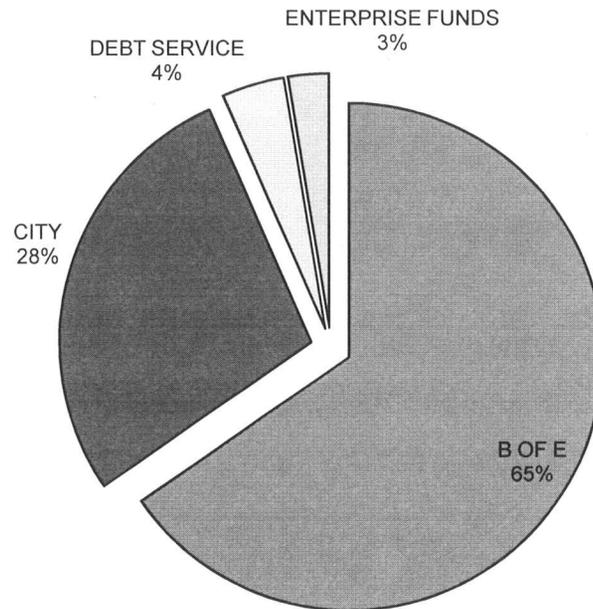
**CITY OF BUFFALO  
2012 - 2013 ADOPTED BUDGET  
REVENUES, RESOURCES AND INTERFUND TRANSFERS  
\$1,345,564,121**

CITY	\$	213,176,216
STATE		876,180,015
COUNTY		111,595,436
FEDERAL		64,435,024
OTHER & TRANSFERS		80,177,430
<b>TOTAL</b>	<b>\$</b>	<b><u>1,345,564,121</u></b>



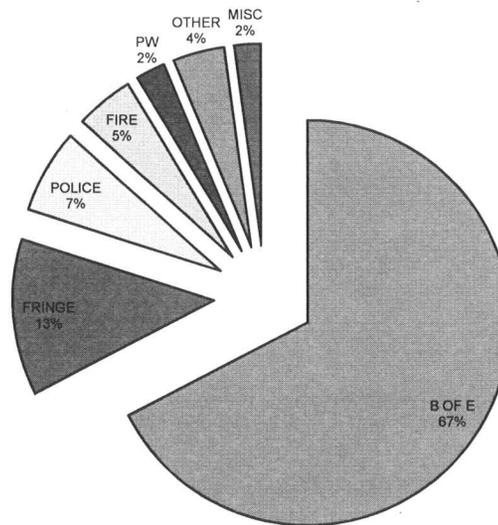
**CITY OF BUFFALO  
2012 - 2013 ADOPTED BUDGET  
TOTAL APPROPRIATIONS  
\$1,345,564,121**

BOARD OF EDUCATION	\$ 879,379,096
CITY	377,166,969
DEBT SERVICE	53,771,841
ENTERPRISE FUNDS	35,246,216
<b>TOTAL</b>	<b><u>\$ 1,345,564,121</u></b>



**CITY OF BUFFALO**  
**2012 - 2013 ADOPTED BUDGET**  
**BOARD & CITY GENERAL FUND APPROPRIATIONS**  
**\$1,157,177,221**

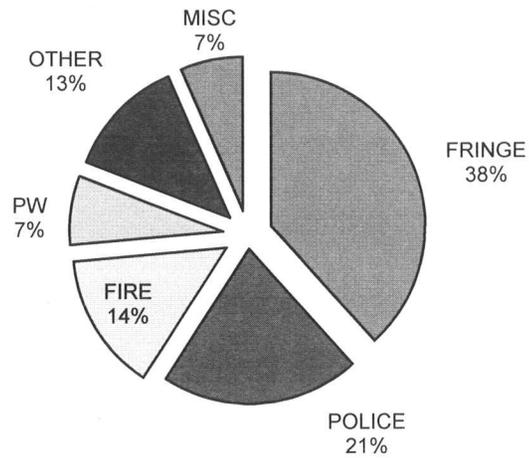
BOARD OF EDUCATION	\$	780,010,252
FRINGE		144,508,720
POLICE		78,432,869
FIRE		54,613,935
PUBLIC WORKS		27,328,838
OTHER		47,648,466
MISCELLANEOUS		24,634,140
<b>TOTAL</b>	<b>\$</b>	<b>1,157,177,221</b>



**CITY OF BUFFALO  
2012 - 2013 ADOPTED BUDGET  
CITY GENERAL FUND APPROPRIATIONS**

**\$ 377,166,969**

FRINGE	<b>\$ 144,508,720</b>
POLICE	<b>78,432,869</b>
FIRE	<b>54,613,935</b>
PUBLIC WORKS	<b>27,328,838</b>
OTHER	<b>47,648,466</b>
MISCELLANEOUS	<b>24,634,140</b>
<b>TOTAL</b>	<b><u>\$ 377,166,969</u></b>



**GENERAL FUND - CITY  
SUMMARY STATEMENT  
2012- 2013 ADOPTED BUDGET**

	2009-2010 ACTUAL	2010-2011 ACTUAL	2011-2012 ADOPTED BUDGET	2012-2013 ADOPTED BUDGET
<u>REVENUES &amp; RESOURCES</u>				
CITY	\$ 171,403,980	\$ 175,106,739	\$ 172,622,269	\$ 170,704,441
COUNTY	71,062,704	71,450,274	69,702,789	75,595,436
STATE	197,795,002	186,416,101	187,470,613	204,862,430
FEDERAL	2,070,418	1,043,084	1,834,053	1,775,114
OTHER	3,604,847	5,035,228	6,065,302	5,581,308
FUND BALANCE / RESOURCE		12,789,124	12,329,174	11,522,772
TOTAL REVENUES AND RESOURCES	\$ 445,936,951	\$ 451,840,550	\$ 450,024,201	\$ 470,041,501
 <u>INTERFUND TRANSFERS</u>				
TRANSFERS IN	8,656,802	9,545,223	12,305,466	12,580,121
TOTAL REVENUES, RESOURCES & TRANSFERS IN	\$ 454,593,753	\$ 461,385,773	\$ 462,329,667	\$ 482,621,622
TRANSFERS OUT	(103,512,801)	(105,746,821)	(105,745,980)	(105,454,653)
<b>TOTAL REVENUES, RESOURCES AND INTERFUND TRANSFERS</b>	<b>\$ 351,080,952</b>	<b>\$ 355,638,952</b>	<b>\$ 356,583,687</b>	<b>\$ 377,166,969</b>
 <u>APPROPRIATIONS</u>				
OPERATIONS AND MAINTENANCE:				
DEPARTMENTAL	\$ 196,518,118	\$ 196,554,212	\$ 204,134,346	\$ 205,292,364
FRINGE BENEFITS	116,784,827	127,913,375	124,922,555	144,508,720
GENERAL CHARGES	26,225,675	26,231,337	24,307,053	24,234,140
TOTAL OPERATIONS AND MAINTENANCE	\$ 339,528,620	\$ 350,698,924	\$ 353,363,955	\$ 374,035,225
EXEMPT ITEMS	7,409,986	4,940,027	3,219,732	3,131,744
<b>TOTAL APPROPRIATIONS</b>	<b>\$ 346,938,606</b>	<b>\$ 355,638,952</b>	<b>\$ 356,583,687</b>	<b>\$ 377,166,969</b>

**STATEMENT OF TAX RATES AND ASSESSED VALUATION  
2012 - 2013 ADOPTED BUDGET**

**HOMESTEAD TAX RATES**

	<u>CITY</u>	<u>BOARD OF EDUCATION</u>	<u>TOTAL</u>
GENERAL FUND	\$ 4.76	\$ 7.63	\$ 12.39
CAPITAL DEBT SERVICE FUND	4.18	1.38	5.56
<b>TOTAL</b>	<b>\$ 8.94</b>	<b>\$ 9.01</b>	<b>\$ 17.95</b>

**NON HOMESTEAD TAX RATES**

	<u>CITY</u>	<u>BOARD OF EDUCATION</u>	<u>TOTAL</u>
GENERAL FUND	\$ 7.60	\$ 12.43	\$ 20.04
CAPITAL DEBT SERVICE FUND	6.67	2.26	8.93
<b>TOTAL</b>	<b>\$ 14.28</b>	<b>\$ 14.69</b>	<b>\$ 28.97</b>

**ASSESSED VALUATION**

TOTAL ASSESSED REAL ESTATE	\$ 9,729,535,195
<i>PLUS:</i> SPECIAL FRANCHISE ASSESSMENTS	379,674,935
TOTAL ASSESSED VALUATION	<u>\$ 10,109,210,130</u>
<i>LESS:</i> NON TAXABLE REAL ESTATE	3,693,192,335
RAILROAD EXEMPTION	63,661,175
TAX BASE FOR GENERAL CITY PURPOSES	\$ 6,352,356,620
<i>PLUS:</i> VETERANS' AND SENIOR CITIZENS EXEMPTIONS SUBJECT TO SCHOOL TAX	85,760,124
TAX BASE FOR GENERAL SCHOOL PURPOSES	<u><u>\$ 6,438,116,744</u></u>

	<u>TAXABLE VALUE CITY</u>	<u>TAXABLE VALUE SCHOOL</u>
HOMESTEAD	\$ 4,190,369,014	\$ 4,275,252,120
NON HOMESTEAD	2,161,987,606	2,162,864,624
<b>TOTAL</b>	<u><u>\$ 6,352,356,620</u></u>	<u><u>\$ 6,438,116,744</u></u>

**GENERAL AND CAPITAL DEBT SERVICE FUNDS  
COMBINED ANALYSIS OF TAX LEVY AND  
BREAKDOWN OF HOMESTEAD AND NON HOMESTEAD LEVY  
2012-2013 ADOPTED BUDGET**

<u>APPROPRIATIONS</u>	<u>CITY</u>	<u>BOARD OF EDUCATION</u>	<u>TOTAL</u>
GENERAL FUND	\$ 375,610,969	\$ 780,010,252	\$ 1,155,621,221
(1) CAPITAL DEBT SERVICE FUND	33,476,799	17,255,224	50,732,023
<b>TOTAL</b>	<b>\$ 409,087,768</b>	<b>\$ 797,265,476</b>	<b>\$ 1,206,353,243</b>
LESS: OTHER REVENUE, RESOURCES & INTERFUND TRANSFERS			
GENERAL FUND	\$ 339,222,265	\$ 720,494,423	\$ 1,059,716,688
(1) CAPITAL DEBT SERVICE FUND	1,544,904	6,448,295	7,993,199
<b>TOTAL</b>	<b>\$ 340,767,169</b>	<b>\$ 726,942,718</b>	<b>\$ 1,067,709,887</b>
EQUALS: TAX LEVY			
GENERAL FUND	\$ 36,388,704	\$ 59,515,829	\$ 95,904,533
CAPITAL DEBT SERVICE FUND	31,931,895	10,806,929	42,738,824
<b>TOTAL TAX LEVY</b>	<b>\$ 68,320,599</b>	<b>\$ 70,322,758</b>	<b>\$ 138,643,357</b>

HOMESTEAD SHARE OF TAX LEVY

54.82% OF TOTAL (2)

<u>TAX LEVY</u>	<u>CITY</u>	<u>BOARD OF EDUCATION</u>	<u>TOTAL</u>
GENERAL FUND	\$ 19,948,033	\$ 32,626,161	\$ 52,574,194
CAPITAL DEBT SERVICE FUND	17,504,841	5,924,283	23,429,124
<b>TOTAL HOMESTEAD</b>	<b>\$ 37,452,874</b>	<b>\$ 38,550,444</b>	<b>\$ 76,003,318</b>

NON-HOMESTEAD SHARE OF TAX LEVY

45.18% OF TOTAL (2)

<u>TAX LEVY</u>	<u>CITY</u>	<u>BOARD OF EDUCATION</u>	<u>TOTAL</u>
GENERAL FUND	\$ 16,440,671	\$ 26,889,668	\$ 43,330,339
CAPITAL DEBT SERVICE FUND	14,427,054	4,882,646	19,309,700
<b>TOTAL NON HOMESTEAD</b>	<b>\$ 30,867,725</b>	<b>\$ 31,772,314</b>	<b>\$ 62,640,039</b>

(1) Does not include self sustaining Enterprise Funds i.e., Water and Parking.

(2) The City of Buffalo has elected to utilize provisions of New York State law which provides for homestead and non-homestead property tax rates. The Department of Assessment has determined these rates based upon current New York State Assessment laws.

**GENERAL AND CAPITAL DEBT SERVICE FUNDS  
 COMBINED ANALYSIS OF TAX RATE WITH BREAKDOWN  
 HOMESTEAD AND NON HOMESTEAD SHARE OF TAX LEVY AND TAX RATE  
 (PER \$1,000 OF ASSESSED VALUATION)  
 2012-2013 ADOPTED BUDGET**

<u>GENERAL FUND</u>	<u>CITY TAX LEVY</u>	<u>CITY TAX RATE</u>	<u>BOARD OF EDUCATION TAX LEVY</u>	<u>EDUCATION TAX RATE</u>	<u>TOTAL TAX LEVY</u>	<u>TOTAL TAX RATE</u>
HOMESTEAD	\$ 19,948,033	\$ 4.76	\$ 32,626,161	\$ 7.63	\$ 52,574,194	\$ 12.39
NON HOMESTEAD	<u>16,440,671</u>	7.60	<u>26,889,668</u>	12.43	<u>43,330,339</u>	20.04
TOTAL	\$ 36,388,704		\$ 59,515,829		\$ 95,904,533	
<u>CAPITAL DEBT SERVICE FUND</u>						
HOMESTEAD	\$ 17,504,841	\$ 4.18	\$ 5,924,283	\$ 1.38	\$ 23,429,124	\$ 5.56
NON HOMESTEAD	<u>14,427,054</u>	6.67	<u>4,882,646</u>	2.26	<u>19,309,700</u>	8.93
TOTAL	\$ 31,931,895		\$ 10,806,929		\$ 42,738,824	
<b>GRAND TOTAL - TAX LEVY</b>	<b><u><u>\$ 68,320,599</u></u></b>		<b><u><u>\$ 70,322,758</u></u></b>		<b><u><u>\$ 138,643,357</u></u></b>	
<u>TOTAL TAX RATE</u>						
HOMESTEAD		\$ 8.94		\$ 9.01		<b>\$ 17.95</b>
NON HOMESTEAD		\$ 14.28		\$ 14.69		<b>\$ 28.97</b>

Note: Actual tax rates are extended to 8 decimal places, all figures above are rounded to the nearest cent

## STATEMENT OF LONG AND SHORT TERM DEBT

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July 1, 2012

### LONG TERM DEBT

#### Serial Bonds

* General Improvement		
	Various Purposes (City, Solid Waste and Stadium)	196,312,435
Parking Fund		15,360,000
Board Of Education		115,416,821
Water Supply		<u>1,540,158</u>
	TOTAL LONG-TERM DEBT	328,629,414

### SHORT TERM DEBT

Bond Anticipation Notes	-	
Capital Notes	-	
Budget Notes	-	
Tax Anticipation Notes	-	
Revenue Anticipation Notes	<u>-</u>	
	TOTAL SHORT-TERM DEBT	-

**Total Long & Short Term Debt** 328,629,414

Source: City of Buffalo, Division of Cash & Debt Management

**CITY OF BUFFALO**

**STATEMENT OF DEBT CONTRACTING POWER**

**July 1, 2012**

	<u>Amount</u>	<u>Percent</u>
Average Full Valuation of Taxable Real Property and Special Franchises as Determined by the Last Completed Assessment Roll and the Four Preceding Rolls (per 11/12 recommended budget)	\$ 6,540,303,133 <sup>1</sup>	
 Debt Contracting Limitation: Nine Percent of Average Full Valuation - Article VIII, Section 4, of the Constitution of the State of New York	\$ 588,627,282	100.0%
 Gross Indebtedness:		
Borrowings:		
Serial Bonds	295,604,414	
DASNY Refunding	33,025,000	
Revenue Bonds	-	
Total Gross Debt	<u>328,629,414</u>	
 Exclusions:		
Exempt Debt:		
Bond Anticipation Notes	-	
Water Supply Bonds	1,540,158	
Solid Waste	-	
Parking Facilities Bonds	15,360,000	
Reserve to Pay Non-Exempt Debt	3,018,875	
Approp.in Current Budget to Pay Non-Exempt Debt		
Maturing during Remainder of FY	<u>37,144,915</u>	
Total Exclusions	<u>57,063,948</u>	
 Net Indebtedness	<u>271,565,466</u>	<u>46.14%</u>
Debt-Contracting Margin	<u>317,061,816</u>	<u>53.86%</u>
Authorized But Unissued Non-Exempt Debt	<u>6,170,000</u>	<u>1.05%</u>
Effective Borrowing Capacity	<u><u>310,891,816</u></u>	<u><u>52.82%</u></u>

Source: City of Buffalo, Division of Cash & Debt Management

## CONDITION OF TREASURY

**2012 - 2013**

	projected balance <u>as of 6/30/2012</u>	estimated balance <u>as of 6/30/2013</u>
* GENERAL FUND	\$ 261,454,000	\$ 301,652,000
CAPITAL PROJECTS FUND	\$ 65,848,637	\$ 75,000,000
INTERNAL SERVICE FUND	\$ 235,497	\$ 245,000
ENTERPRISE FUND- WATER	\$ 29,890,542	\$ 30,500,000
ENTERPRISE FUND- SOLID WASTE	\$ 664,876	\$ 850,000
ENTERPRISE FUND- PARKING	\$ 8,853,000	\$ 9,500,000
TRUST & AGENCY FUND	\$ 2,461,000	\$ 2,800,000
CAPITAL DEBT SERVICE FUND	\$ 11,816,488	\$ 9,400,000
TOTAL (memorandum only)	\$ 381,224,040	\$ 429,947,000

\* includes \$9.8 Million of Board Stabilization Reserve Fund

Source: City of Buffalo, Division of Cash & Debt Management

**STATEMENT OF REAL PROPERTY TAX LEVYING LIMITATION  
FOR THE FISCAL YEAR ENDING JUNE 30, 2013  
2012-2013 ADOPTED BUDGET**

FISCAL YEAR	TAXABLE ASSESSED VALUATION	SPECIAL STATE EQUALIZATION RATIOS	FULL VALUE
2008-2009	6,132,108,194	0.9798	6,258,530,510
2009-2010	6,211,380,838	0.9692	6,408,770,984
2010-2011	6,406,851,468	0.9841	6,510,366,292
2011-2012	6,405,793,577	0.9597	6,674,787,514
2012-2013	6,438,116,744	0.9400	6,849,060,366
TOTAL FIVE YEAR FULL VALUE			\$32,701,515,666
			÷ 5
Average Full Valuation of Taxable Real Property and Special Franchises as determined by the last completed assessment roll and the four preceding rolls.			\$6,540,303,133
Real Property Tax Levying Limitations: Two percent of Average Full Valuation - Article VIII, Section 10, of the Constitution of the State of New York.			2.0%
			\$130,806,063
Exclusions Added Thereto:			
Appropriations:			
Net Capital Debt Service (1)		\$42,837,584	
Reserve for Capital Improvements			
Down Payment of Capital Projects			
Capital Project Account Reserve		400,000	
Objects or purposes for which a period of probable usefulness is provided by Section 11.00 of the Local Finance Law of the State of New York		6,191,757	
Total Exclusions			\$49,429,341
Maximum Constitutional Taxing Power			180,235,404
Real Property Tax Levy for 2011-2012			138,643,357
Tax Levying Margin			\$41,592,046
(1)	Gross Debt Service:		53,521,841
	Less: Tax and Revenue Anticipation		
	Note Interest Cost		-
	Revenue Applied to Debt		-
	Resources Applied to Debt		7,827,545
	Interfund Transfers (2)		2,856,712
Net Capital Debt Service			42,837,584
(2) Excludes Enterprise Fund - Water			



**NYS BOARD OF REAL PROPERTY SERVICES  
LOCAL GOVERNMENT EXEMPTION IMPACT REPORT**  
(for local use only -- not to be filed with NYS Board of Real Property Services)

Date: April 25, 2012

Taxing Jurisdiction: Buffalo

Fiscal Year Beginning: July 1, 2012

Total equalized value in taxing jurisdiction: \$ 10,211,323,364

Exemption Code (Column A)	Exemption Description (Column B)	Statutory Authority (Column C)	Number of Exemptions (Column D)	Total Value Equalized (Column E)	Percentage of Value Exempted (Column F)
12100	NYS - GENERALLY	RPTL 404(1)	106	231,814,032	2.27%
12350	PUBLIC AUTHORITY - STATE	RPTL 412	25	134,109,899	1.31%
12370	STATE AUTHORITIES SPECIFIED	RPTL 412	63	163,843,111	1.60%
13100	CO - GENERALLY	RPTL 406(1)	49	204,013,868	2.00%
13350	CITY - GENERALLY	RPTL 406(1)	7,478	482,689,911	4.73%
13800	SCHOOL DISTRICT	RPTL 408	78	173,868,889	1.70%
13860	CHARTER SCHOOL INCORPORATED	ED L 2853	3	1,666,667	0.02%
13970	REGIONAL OTB CORPORATION	RACING L 513	8	2,306,566	0.02%
14100	USA - GENERALLY	RPTL 400(1)	22	198,313,333	1.94%
14200	FOREIGN GOVT - EMBASSY	RPTL 418	5	2,106,061	0.02%
14300	INDIAN RESERVATION	RPTL 454	9	302,727	0.00%
18020	MUNICIPAL INDUSTRIAL DEV AGENCY	RPTL 412-a	101	279,720,404	2.74%
18040	URBAN REN: OWNER-MUNICIPALITY	GEN MUNY 506	78	170,508,606	1.67%
18080	MUN HSNB AUTH-FEDERAL/MUN AID	PUB HSNB L 52(3) & (5)	52	97,226,869	0.95%
18130	UDC OWNED HOUSING PROJECT	MC K UCON L 6272	4	5,611,919	0.05%
18180	UDC OWNED NON-HOUSING PROJECT	MC K UCON L 6272	3	6,947,879	0.07%
21600	RES OF CLERGY-RELIG CORP OWN	RPTL 462	41	6,909,192	0.07%
25110	NONPROF CORP - RELIG(CONST PROJ)	RPTL 420-a	877	165,462,525	1.62%
25120	NONPROF CORP - EDUCL(CONST PR	RPTL 420-a	236	251,923,737	2.47%
25130	NONPROF CORP - CHAR (CONST PRO	RPTL 420-a	720	123,536,622	1.21%
25210	NONPROF CORP - HOSPITAL	RPTL 420-a	68	334,201,354	3.27%
25230	NONPROF CORP - MORAL/MENTAL IM	RPTL 420-a	8	4,630,101	0.05%
25600	NONPROFIT HEALTH MAINTENANCE	RPTL 486-a	1	3,338,384	0.03%
26100	VETERANS ORGANIZATION	RPTL 452	9	1,636,379	0.02%
27250	RAILROAD PROP OWNED BY AMTRAK	45 U S C 546b	1	847,677	0.01%
27350	PRIVATELY OWNED CEMETERY LAND	RPTL 446	7	12,818,182	0.13%
28110	NOT-FOR-PROFIT HOUSING COMPANY	RPTL 422	22	33,083,475	0.32%

Exemption Code (Column A)	Exemption Description (Column B)	Statutory Authority (Column C)	Number of Exemptions (Column D)	Total Value Equalized (Column E)	Percentage of Value Exempted (Column F)
28120	NOT-FOR-PROFIT HOUSING COMPANY	RPTL 422	4	7,092,525	0.07%
38260	MUN HSNQ AUTH-NYS AIDED	PUB HSNQ L 52(4) & (5)	2	15,151,515	0.15%
41101	VETS EX BASED ON ELIGIBLE FUNDS	RPTL 458(1)	64	83,900	0.00%
41111	VET PRO RATA: FULL VALUE ASSMT	RPTL 458(5)	1,220	27,323,556	0.27%
41123	ALT VET EX-WAR PERIOD-NON-COM	RPTL 458-a	2,375	25,984,039	0.25%
41133	ALT VET EX-WAR PERIOD-COMBAT	RPTL 458-a	2,009	36,220,720	0.35%
41143	ALT VET EX-WAR PERIOD-DISABILITY	RPTL 458-a	535	9,506,237	0.09%
41161	COLD WAR VETERANS (15%)	RPTL 458-b	190	1,653,804	0.02%
41171	COLD WAR VETERANS (DISABLED)	RPTL 458-b	25	268,086	0.00%
41400	CLERGY	RPTL 460	34	51,515	0.00%
41800	PERSONS AGE 65 OR OVER	RPTL 467	5,914	134,698,267	1.32%
41836	ENHANCED STAR	RPTL 425	8,195	235,106,975	2.30%
41856	BASIC STAR 1999-2000	RPTL 425	30,577	603,252,090	5.91%
41900	PHYSICALLY DISABLED	RPTL 459	2	16,424	0.00%
41930	DISABILITIES AND LIMITED INCOME	RPTL 459-c	631	13,789,006	0.14%
41960	HISTORIC PROPERTY	RPTL 444-a	10	721,044	0.01%
41980	LOW OR MODERATE INCOME HOUSING	RPTL 421-e	96	67,991,076	0.67%
44216	HOME IMPROVEMENTS	RPTL 421-f	12	208,869	0.00%
47200	RAILROAD - PARTIALLY EXEMPT	RPTL 489-d & dd	70	64,304,217	0.63%
47596	MIXED-USE PROPERTIES IN CERTAIN	RPTL 485-a	13	17,601,111	0.17%
47600	BUSINESS INVESTMENT PROPERTY	RPTL 485-b	4	53,788	0.00%
47610	BUSINESS INVESTMENT PROPERTY	RPTL 485-b	80	6,999,331	0.07%
47670	PROPERTY IMPRVMT IN EMPIRE ZONE	RPTL 485-e	283	214,362,640	2.10%
47900	FAIR POLLUTION CONTROL FACILIT	RPTL 477-a	1	360,997	0.00%
48106	URB DEV ACTION AREA PROJECT	GEN MUNY L 696	1	2,487,273	0.02%
48650	LTD PROF HOUSING CO	P H F I L 33, 556, 654-a	20	13,118,985	0.13%
48660	HOUSING DEVELOPMENT FUND CO	P H F I L 577, 654-a	14	32,761,885	0.32%
48670	REDEVELOPMENT HOUSING CO	P H F I L 125 & 127	32	7,215,547	0.07%
49530	INDUSTRIAL WASTE TREATMENT FA	RPTL 477	3	1,336,799	0.01%
<b>Totals</b>			<b>62,490</b>	<b>\$4,633,160,590</b>	<b>45.37%</b>

The exempt amounts do not take into consideration any payments for municipal services.

Amount, if any, attributed to payments in lieu of taxes: \$ 7,617,049.82



**LOCAL GOVERNMENT EXEMPTION IMPACT REPORT**  
(for local use only -- not to be filed with NYS Board of Real Property Services)

Date: April 25 2012

Taxing Jurisdiction: Buffalo

Fiscal Year Beginning: July 1, 2012

Total equalized value in taxing jurisdiction: \$ 10,211,323,364

Exemption Code (Column A)	Exemption Description (Column B)	Statutory Authority (Column C)	Number of Exemptions (Column D)	Payments in Lieu of Taxes (PILOTs) (Column E)
18020	Municipal Indust Dev Agency	RPTL 412-e	101	\$6,960,120.33
18080	Mun Hsng Auth-Fed/Mun Aid	Pub Hsng Law 52(3) & (5)	52	\$37,143.98
41980	Low or Moderate Income Housing	RPTL 421-e	96	\$371,147.66
48106	URB Dev Action Area Project	Gen MUNY L 696	1	\$14,427.00
48650	LTD Prof Housing Co	PHFI L 33, 556 654-a	20	\$33,963.00
48660	Housing Development Fund Co	P H FI Law 577, 654-a	14	\$108,041.02
48670	Redevelopment Housing Co	P H FI Law 125 & 127	32	\$28,432.50
<b>Totals</b>			316	\$7,553,275.49