

**CAPITAL DEBT SERVICE FUND  
SUMMARY STATEMENT  
2015-2016 ADOPTED BUDGET**

<b>REVENUES, RESOURCES AND INTERFUND TRANSFERS</b>	<b>2012-2013 ADOPTED BUDGET</b>	<b>2013-2014 ADOPTED BUDGET</b>	<b>2014-2015 ADOPTED BUDGET</b>	<b>2015-2016 ADOPTED BUDGET</b>
Revenues	\$ -	\$ -	\$ -	\$ -
Resources	2,333,206	2,292,464	4,027,647	6,956,441
Interfund Transfers				
From Water	364,557	364,557	364,216	364,368
From Parking	2,475,235	2,475,235	2,569,350	2,563,126
From Stadium	-	-	-	-
From BOE - Capital Debt Serv. Fd.	5,659,993	4,319,518	4,403,481	3,972,191
From BOE - E rate Bonds	-	-	-	-
From Refuse & Recycling	-	-	-	-
From Real Property Tax Levy	42,738,824	41,968,411	38,779,184	35,573,546
<b>TOTAL REVENUES, RESOURCES AND INTERFUND TRANSFERS</b>	<b>\$ 53,571,815</b>	<b>\$ 51,420,185</b>	<b>\$ 50,143,878</b>	<b>\$ 49,429,672</b>
 <b>APPROPRIATIONS</b>				
Long Term Principal and Interest				
General City	\$ 33,481,654	\$ 32,917,956	\$ 31,990,559	\$ 31,719,275
Board of Education	16,083,072	15,662,437	15,219,753	14,782,903
Enterprise Fund - Water	364,557	364,557	364,216	364,368
Enterprise Fund - Parking	2,475,235	2,475,235	2,569,350	2,563,126
Enterprise Fund - Stadium	-	-	-	-
Enterprise Fund - Solid Waste	-	-	-	-
<b>TOTAL APPROPRIATIONS</b>	<b>\$ 52,404,517</b>	<b>\$ 51,420,185</b>	<b>\$ 50,143,878</b>	<b>\$ 49,429,672</b>

**CAPITAL DEBT SERVICE FUND  
 DETAIL OF REVENUES, RESOURCES AND INTERFUND TRANSFERS  
 2015-2016 ADOPTED BUDGET**

<u>GENERAL CITY</u>	2012-2013 ADOPTED BUDGET	2013-2014 ADOPTED BUDGET	2014-2015 ADOPTED BUDGET	2015-2016 ADOPTED BUDGET
<u>Current Revenues</u>				
Leases				
Buffalo Hilton Hotel Ramp	\$ -	\$ -	\$ -	\$ -
<b>Total Current Revenues - City</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<u>Current Resources</u>				
Escrow Account-Refunded Bonds				
Reserve for Bond Principal:				
Demolition Reimbursement	\$ 217,461	\$ 46,045	\$ 18,247	\$ 58,276
Unexpended and Unrequired Bond Proceeds			285,838	362,696
Reserve for Closed Accounts	923,011	1,270,243	1,805,789	3,929,775
Misc General Revenue	17,637	31,894	-	615
Premium from BAN Sale-2014	-	-	125,762	-
Premium from Bond Sale-2014	-	-	1,544,725	2,330,817
Marchiselli Program Reimbursement	-	-	-	-
Bond Principal-Excess Appropriations	(102,280)	-	-	-
<u>Reserve for Bond Interest:</u>				
Demand Account Interest	16,665	17,248	7,784	-
Interest from Temporary Investments of Capital				
Projects Fund-Capital Debt Service Fund-Comptrolk	262,784	174,351	56,847	104,825
Interest from Temporary Investments of Capital				
Debt Service Fund-Trustee	43,972	51,039	7,659	-
Bond Interest-Excess Appropriation	-	-	-	-
<b>Total Current Resources - City</b>	<b>\$ 1,379,250</b>	<b>\$ 1,590,820</b>	<b>\$ 3,852,650</b>	<b>\$ 6,787,004</b>
<b>Total Revenues and Resources</b>	<b>\$ 1,379,250</b>	<b>\$ 1,590,820</b>	<b>\$ 3,852,650</b>	<b>\$ 6,787,004</b>
<u>Interfund Transfers</u>				
From Real Property Tax Levy	\$ 31,931,895	\$ 31,161,482	\$ 27,972,255	\$ 24,766,617
From Parking Enterprise Fund	165,654	165,654	165,654	165,654
From Refuse & Recycling Ent Fund	-	-	-	-
<b>Total Interfund Transfers</b>	<b>\$ 32,097,549</b>	<b>\$ 31,327,136</b>	<b>\$ 28,137,909</b>	<b>\$ 24,932,271</b>
<b>TOTAL GENERAL CITY</b>	<b>\$ 33,476,799</b>	<b>\$ 32,917,956</b>	<b>\$ 31,990,559</b>	<b>\$ 31,719,275</b>

**CAPITAL DEBT SERVICE FUND  
 DETAIL OF REVENUES, RESOURCES AND INTERFUND TRANSFERS  
 2015-2016 ADOPTED BUDGET**

	<u>2012-2013 ADOPTED BUDGET</u>	<u>2013-2014 ADOPTED BUDGET</u>	<u>2014-2015 ADOPTED BUDGET</u>	<u>2015-2016 ADOPTED BUDGET</u>
<b><u>BOARD OF EDUCATION</u></b>				
<b><u>Current Resources</u></b>				
Interest Earnings - BOE Funds	41,166	35,000	8,696	3,681
<b><u>Reserve for Bond Interest:</u></b>				
Demand Account Interest	344	236	647	-
Misc. Gen. Revenue	230	754	-	102
Reserve for Closed Accounts	-	-	-	-
Excess appropriation PY Budget	246,561	-	-	-
<b>Total Current Resources - Board of Education</b>	<b>\$ 288,302</b>	<b>\$ 35,990</b>	<b>\$ 9,343</b>	<b>\$ 3,783</b>
Capital Development Fund Contribution	\$ 500,000	\$ 500,000	\$ -	\$ -
<b>Total Revenue and Resources</b>	<b>\$ 788,302</b>	<b>\$ 535,990</b>	<b>\$ 9,343</b>	<b>\$ 3,783</b>
<b><u>Interfund Transfers</u></b>				
BOE - Transfer to Capital Debt Service Fund	5,659,993	4,319,518	4,403,481	3,972,191
BOE - E Rate Bonds - Transfer from BOE General Fu	-	-	-	-
From Real Property Tax Levy	10,806,929	10,806,929	10,806,929	10,806,929
<b>TOTAL BOARD OF EDUCATION</b>	<b>17,255,224</b>	<b>15,662,437</b>	<b>15,219,753</b>	<b>14,782,903</b>
 <b><u>ENTERPRISE FUND - WATER</u></b>				
<b><u>Interfund Transfers</u></b>				
From Enterprise Fund - WATER	364,557	364,557	364,216	364,368
<b>TOTAL ENTERPRISE FUND - WATER</b>	<b>\$ 364,557</b>	<b>\$ 364,557</b>	<b>\$ 364,216</b>	<b>\$ 364,368</b>

**CAPITAL DEBT SERVICE FUND  
 DETAIL OF REVENUES, RESOURCES AND INTERFUND TRANSFERS  
 2015-2016 ADOPTED BUDGET**

	<u>2012-2013 ADOPTED BUDGET</u>	<u>2013-2014 ADOPTED BUDGET</u>	<u>2014-2015 ADOPTED BUDGET</u>	<u>2015-2016 ADOPTED BUDGET</u>
<b><u>ENTERPRISE FUND - PARKING</u></b>				
<b><u>Interfund Transfers</u></b>				
From Enterprise Fund - PARKING	2,475,235	2,475,235	2,569,350	2,563,126
<b>TOTAL ENTERPRISE FUND - PARKING</b>	<b><u>\$ 2,475,235</u></b>	<b><u>\$ 2,475,235</u></b>	<b><u>\$ 2,569,350</u></b>	<b><u>\$ 2,563,126</u></b>
<b>GRAND TOTAL - REVENUES, RESOURCES &amp; INTERFUND TRANSFERS</b>	<b><u>\$ 53,571,815</u></b>	<b><u>\$ 51,420,185</u></b>	<b><u>\$ 50,143,878</u></b>	<b><u>\$ 49,429,672</u></b>

**CAPITAL DEBT SERVICE FUND  
DETAIL OF APPROPRIATIONS  
2015-2016 ADOPTED BUDGET**

<u>CITY</u>	2012-2013 ADOPTED BUDGET	2013-2014 ADOPTED BUDGET	2014-2015 ADOPTED BUDGET	2015-2016 ADOPTED BUDGET
Bond Principal (Actual)	\$ 23,550,149	\$ 23,550,149	\$ 23,287,273	\$ 23,757,539
Bond Interest (Actual)	7,360,294	7,360,294	7,294,628	7,711,736
Arbitrage Rebate	-	-	-	-
Bond Anticipation Note-Prin.	-	-	1,011,310	-
Bond Anticipation Note-Interest	-	-	147,348	-
<b>Total Actual</b>	<b>\$ 30,910,443</b>	<b>\$ 30,910,443</b>	<b>\$ 31,740,559</b>	<b>\$ 31,469,275</b>
<b>Additional Appropriations for Proposed Bond Issues:</b>				
Bond Principal (Estimated)	\$ 1,830,000	\$ 1,487,513	\$ -	\$ -
Bond Interest (Estimated)	491,211	270,000	\$ -	\$ -
Arbitrage Rebate	250,000	250,000	250,000	250,000
<b>Total Estimated</b>	<b>\$ 2,571,211</b>	<b>\$ 2,007,513</b>	<b>\$ 250,000</b>	<b>\$ 250,000</b>
<b>TOTAL - CITY</b>	<b>\$ 33,481,654</b>	<b>\$ 32,917,956</b>	<b>\$ 31,990,559</b>	<b>\$ 31,719,275</b>
 <b>BOARD OF EDUCATION</b>				
Bond Principal (Actual)	\$ 11,919,371	\$ 11,919,371	\$ 11,968,083	\$ 12,052,361
Bond Interest (Actual)	3,743,066	3,743,066	3,251,670	2,730,542
<b>Total - Actual</b>	<b>\$ 15,662,437</b>	<b>\$ 15,662,437</b>	<b>\$ 15,219,753</b>	<b>\$ 14,782,903</b>
<b>Capital Development Program</b>				
<b>Combined Total Actual</b>	<b>\$ 15,662,437</b>	<b>\$ 15,662,437</b>	<b>\$ 15,219,753</b>	<b>\$ 14,782,903</b>
<b>Additional Appropriations for Proposed Bond Issues:</b>				
Bond Principal (Estimated)	\$ 290,000	\$ -	\$ -	\$ -
Bond Interest (Estimated)	130,635	\$ -	\$ -	\$ -
<b>Total Estimated</b>	<b>\$ 420,635</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>TOTAL - BOARD OF EDUCATION</b>	<b>\$ 16,083,072</b>	<b>\$ 15,662,437</b>	<b>\$ 15,219,753</b>	<b>\$ 14,782,903</b>

**CAPITAL DEBT SERVICE FUND  
 DETAIL OF APPROPRIATIONS  
 2015-2016 ADOPTED BUDGET**

	<b>2012-2013 ADOPTED BUDGET</b>	<b>2013-2014 ADOPTED BUDGET</b>	<b>2014-2015 ADOPTED BUDGET</b>	<b>2015-2016 ADOPTED BUDGET</b>
<b><u>ENTERPRISE FUND - WATER</u></b>				
Bond Principal (Actual)	\$ 301,137	\$ 301,137	\$ 315,852	\$ 331,797
Bond Interest (Actual)	63,420	63,420	48,364	32,571
<b>TOTAL ENTERPRISE FUND - WATER</b>	<b><u>\$ 364,557</u></b>	<b><u>\$ 364,557</u></b>	<b><u>\$ 364,216</u></b>	<b><u>\$ 364,368</u></b>
<b><u>ENTERPRISE FUND - PARKING</u></b>				
Bond Principal (Actual)	\$ 2,090,000	\$ 2,090,000	\$ 2,270,000	\$ 2,340,000
Bond Interest (Actual)	385,235	385,235	299,350	223,126
<b>Total Actual</b>	<b><u>\$ 2,475,235</u></b>	<b><u>\$ 2,475,235</u></b>	<b><u>\$ 2,569,350</u></b>	<b><u>\$ 2,563,126</u></b>
<b>TOTAL ENTERPRISE FUND - PARKING</b>	<b><u>\$ 2,475,235</u></b>	<b><u>\$ 2,475,235</u></b>	<b><u>\$ 2,569,350</u></b>	<b><u>\$ 2,563,126</u></b>
<b>GRAND TOTAL</b>	<b><u>\$ 52,404,517</u></b>	<b><u>\$ 51,420,185</u></b>	<b><u>\$ 50,143,878</u></b>	<b><u>\$ 49,429,672</u></b>

**CAPITAL DEBT SERVICE FUND  
SUMMARY STATEMENT  
2015-2016 ADOPTED BUDGET**

REVENUES, RESOURCES AND INTERFUND TRANSFERS	GENERAL CITY	BOARD OF EDUCATION	ENTERPRISE FUND WATER	ENTERPRISE FUND PARKING	TOTAL
Revenues	-	-	-	-	-
Resources	6,787,004	3,783	-	-	6,790,787
Interfund Transfers from BOE	-	3,972,191	-	-	3,972,191
From Water	-	-	364,368	-	364,368
From General Fund	-	-	-	-	-
From Parking	165,654	-	-	2,563,126	2,728,780
From Refuse & Recycling	-	-	-	-	-
From Real Property Tax Levy	24,766,617	10,806,929	-	-	35,573,546
<b>TOTAL REVENUES, RESOURCES AND INTERFUND TRANSFERS</b>	<b>31,719,275</b>	<b>14,782,903</b>	<b>364,368</b>	<b>2,563,126</b>	<b>49,429,672</b>
<b>APPROPRIATIONS</b>					
For Actual Debt:					
Bond Principal	23,757,539	12,052,361	331,797	2,340,000	38,481,697
Bond Interest	7,711,736	2,730,542	32,571	223,126	10,697,975
BAN Principal	-	-	-	-	-
BAN Interest	-	-	-	-	-
<b>Total Actual</b>	<b>31,469,275</b>	<b>14,782,903</b>	<b>364,368</b>	<b>2,563,126</b>	<b>49,179,672</b>
For Additional Proposed Bond Issues:					
Bond Principal	-	-	-	-	-
Bond Interest	-	-	-	-	-
Arbitrage Rebate	250,000	-	-	-	250,000
<b>Total Estimated</b>	<b>250,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>250,000</b>
<b>TOTAL APPROPRIATIONS</b>	<b>31,719,275</b>	<b>14,782,903</b>	<b>364,368</b>	<b>2,563,126</b>	<b>49,429,672</b>

Note: The budget does not include principal and interest due in the fiscal year on bonds deemed to be defeased as a result of the escrow of invested funds which will be sufficient to pay such principal and interest as these bonds mature.

**CAPITAL DEBT SERVICE FUND  
ANALYSIS OF TAX LEVY AND TAX RATE  
2015-2016 ADOPTED BUDGET**

<b>TAX LEVY</b>	<b>GENERAL CITY</b>	<b>BOARD OF EDUCATION</b>	<b>ENTERPRISE FUND WATER</b>	<b>ENTERPRISE FUND PARKING</b>	<b>TOTAL</b>
Appropriations	\$ 31,719,275	\$ 14,782,903	\$ 364,368	\$ 2,563,126	\$ 49,429,672
Less: Other Revenues and Resources	6,952,658	3,975,974	364,368	2,563,126	13,856,126
<b>Equals: Tax Levy</b>	<b>\$ 24,766,617</b>	<b>\$ 10,806,929</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 35,573,546</b>

BREAKDOWN OF HOMESTEAD AND  
NON HOMESTEAD SHARE OF TAX LEVY  
AND TAX RATE (PER \$1,000 OF ASSESSED VALUATION)

		<b>CITY LEVY (1)</b>	<b>TAX RATE</b>	<b>BOARD OF EDUCATION</b>	<b>TAX RATE</b>	<b>TOTAL LEVY</b>
HOMESTEAD SHARE	55.6% (2)	\$ 13,760,491	\$ 3.26	\$ 6,004,399	\$ 1.40	\$ 19,764,890
NON HOMESTEAD SHARE	44.4% (2)	11,006,126	4.88	4,802,530	2.13	15,808,656
<b>TOTAL</b>		<b>\$ 24,766,617</b>		<b>\$ 10,806,929</b>		<b>\$ 35,573,546</b>

ASSESSED VALUATION

	<b>TAXABLE VALUE CITY</b>	<b>TAXABLE VALUE SCHOOL</b>	<b>TOTAL TAX RATE</b>
HOMESTEAD	\$ 4,221,366,061	\$ 4,300,072,065	\$ 4.66
NON HOMESTEAD	2,255,781,771	2,256,586,974	\$ 7.01
<b>TOTAL</b>	<b>\$ 6,477,147,832</b>	<b>\$ 6,556,659,039</b>	

1.) City tax levy includes funds required to pay debt service costs for the Enterprise Funds that are not completely self-sustaining.

2.)The City of Buffalo has elected to utilize provisions of New York State law which provides for homestead and non-homestead property tax rates. The Department of Assessment has determined these rates based upon current New York State Assessment laws.

**CAPITAL DEBT SERVICE FUND**

**TIMETABLE OF ACTUAL CAPITAL DEBT SERVICE REQUIREMENTS  
FOR PRINCIPAL AND INTEREST ON CAPITAL OBLIGATIONS  
DUE DURING 2015-2016 FISCAL YEAR**

<u>DATE DUE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
July 1, 2015	-	-	-
August 1, 2015	-	796,542	796,542
August 15, 2015	-	1,153,619	1,153,619
September 1, 2015	-	-	-
October 1, 2015	-	2,092,579	2,092,579
November 1, 2015	-	-	-
November 15, 2015	6,905,000	441,027	7,346,027
December 1, 2015	7,250,000	548,350	7,798,350
December 15, 2015	-	-	-
<b>TOTAL JULY - DECEMBER</b>	<b><u>\$14,155,000</u></b>	<b><u>5,032,117</u></b>	<b><u>19,187,117</u></b>
January 15, 2016	7,852,712	824,013	8,676,725
February 1, 2016	4,075,000	796,542	4,871,542
February 15, 2016	-	-	-
March 1, 2016	-	-	-
April 1, 2016	12,398,985	3,332,846	15,731,831
May 1, 2016	-	-	-
May 15, 2016	-	311,932	311,932
June 1, 2016	-	400,525	400,525
June 15, 2016	-	-	-
<b>TOTAL JANUARY - JUNE</b>	<b><u>24,326,697</u></b>	<b><u>5,665,858</u></b>	<b><u>29,992,555</u></b>
<b>TOTAL 2015-2016</b>	<b><u>38,481,697</u></b>	<b><u>10,697,975</u></b>	<b><u>49,179,672</u></b>

**CAPITAL DEBT SERVICE FUND**  
**TIMETABLE OF ACTUAL CAPITAL DEBT SERVICE REQUIREMENTS**  
**FOR PRINCIPAL AND INTEREST ON CAPITAL OBLIGATIONS**  
**DUE DURING 2015-2016 FISCAL YEAR**

**GENERAL CITY**

<u>DATE DUE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
July 1, 2015	-	-	-
August 1, 2015	-	398,407	398,407
August 15, 2015	-	1,010,125	1,010,125
September 1, 2015	-	-	-
October 1, 2015	-	1,849,335	1,849,335
November 15, 2015	2,910,000	89,805	2,999,805
December 1, 2015	1,615,000	72,006	1,687,006
<b>TOTAL JULY - DECEMBER</b>	<b>4,525,000</b>	<b>3,419,678</b>	<b>7,944,678</b>
January 15, 2016	5,958,554	721,518	6,680,072
February 1, 2016	1,985,000	398,407	2,383,407
February 15, 2016	-	-	-
March 1, 2016	-	-	-
April 1, 2016	11,288,985	3,089,602	14,378,587
May 15, 2016	-	36,225	36,225
June 1, 2016	-	46,306	46,306
<b>TOTAL JANUARY - JUNE</b>	<b>19,232,539</b>	<b>4,292,058</b>	<b>23,524,597</b>
<b>TOTAL 2015-2016</b>	<b>23,757,539</b>	<b>7,711,736</b>	<b>31,469,275</b>

**CAPITAL DEBT SERVICE FUND**

**TIMETABLE OF ACTUAL CAPITAL DEBT SERVICE REQUIREMENTS  
FOR PRINCIPAL AND INTEREST ON CAPITAL OBLIGATIONS  
DUE DURING 2015-2016 FISCAL YEAR**

**BOARD OF EDUCATION**

<u>DATE DUE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
July 1, 2015	-	-	-
August 1, 2015	-	398,135	398,135
August 15, 2015	-	124,494	124,494
September 1, 2015	-	-	-
October 1, 2015	-	243,244	243,244
November 15, 2015	2,415,000	239,359	2,654,359
December 1, 2015	4,875,000	461,144	5,336,144
December 15, 2015	-	-	-
<b>TOTAL JULY - DECEMBER</b>	<b>7,290,000</b>	<b>1,466,376</b>	<b>8,756,376</b>
January 15, 2016	1,562,361	88,924	1,651,285
February 1, 2016	2,090,000	398,135	2,488,135
February 15, 2016	-	-	-
March 1, 2016	-	-	-
April 1, 2016	1,110,000	243,244	1,353,244
May 15, 2016	-	179,644	179,644
June 1, 2016	-	354,219	354,219
June 15, 2016	-	-	-
<b>TOTAL JANUARY - JUNE</b>	<b>4,762,361</b>	<b>1,264,166</b>	<b>6,026,527</b>
<b>TOTAL 2015-2016</b>	<b>12,052,361</b>	<b>2,730,542</b>	<b>14,782,903</b>

**CAPITAL DEBT SERVICE FUND**

**TIMETABLE OF ACTUAL CAPITAL DEBT SERVICE REQUIREMENTS  
FOR PRINCIPAL AND INTEREST ON CAPITAL OBLIGATIONS  
DUE DURING 2015-2016 FISCAL YEAR**

**ENTERPRISE FUND - WATER**

<u>DATE DUE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
July 1, 2015	-	-	-
August 1, 2015	-	-	-
August 15, 2015	-	19,000	19,000
September 1, 2015	-	-	-
October 1, 2015	-	-	-
November 15, 2015	-	-	-
December 1, 2015	-	-	-
<b>TOTAL JULY - DECEMBER</b>	<b>-</b>	<b>19,000</b>	<b>19,000</b>
January 15, 2016	331,797	13,571	345,368
February 1, 2016	-	-	-
February 15, 2016	-	-	-
March 1, 2016	-	-	-
April 1, 2016	-	-	-
May 15, 2016	-	-	-
June 1, 2016	-	-	-
<b>TOTAL JANUARY - JUNE</b>	<b>331,797</b>	<b>13,571</b>	<b>345,368</b>
<b>TOTAL 2015-2016</b>	<b>331,797</b>	<b>32,571</b>	<b>364,368</b>

**CAPITAL DEBT SERVICE FUND**

**TIMETABLE OF ACTUAL CAPITAL DEBT SERVICE REQUIREMENTS  
FOR PRINCIPAL AND INTEREST ON CAPITAL OBLIGATIONS  
DUE DURING 2015-2016 FISCAL YEAR**

**ENTERPRISE FUND - PARKING**

<u>DATE DUE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
July 1, 2015	-	-	-
August 1, 2015	-	-	-
August 15, 2015	-	-	-
October 1, 2015	-	-	-
November 1, 2015	-	-	-
November 15, 2015	1,580,000	111,863	1,691,863
December 1, 2015	760,000	15,200	775,200
December 15, 2015	-	-	-
<b>TOTAL JULY - DECEMBER</b>	<b>2,340,000</b>	<b>127,063</b>	<b>2,467,063</b>
January 15, 2016	-	-	-
February 1, 2016	-	-	-
February 15, 2016	-	-	-
March 1, 2016	-	-	-
April 1, 2016	-	-	-
May 1, 2016	-	-	-
May 15, 2016	-	96,063	96,063
June 1, 2016	-	-	-
<b>TOTAL JANUARY - JUNE</b>	<b>-</b>	<b>96,063</b>	<b>96,063</b>
<b>TOTAL 2015-2016</b>	<b>2,340,000</b>	<b>223,126</b>	<b>2,563,126</b>

**CAPITAL DEBT SERVICE FUND**

**SUMMARY OF ACTUAL CAPITAL DEBT SERVICE REQUIREMENTS  
FOR PRINCIPAL OF AND INTEREST ON CAPITAL OBLIGATIONS  
DUE DURING 2015-2016 FISCAL YEAR**

<u>JULY - DECEMBER 2015</u>	<u>GENERAL CITY</u>	<u>BOARD OF EDUCATION</u>	<u>ENTERPRISE - WATER</u>	<u>ENTERPRISE - PARKING</u>	<u>TOTAL</u>
BOND PRINCIPAL	4,525,000	7,290,000	-	2,340,000	\$ 14,155,000
BOND INTEREST	3,419,678	1,466,376	19,000	127,063	\$ 5,032,117
<b>TOTAL JULY - DECEMBER</b>	<b>7,944,678</b>	<b>8,756,376</b>	<b>19,000</b>	<b>2,467,063</b>	<b>\$ 19,187,117</b>
<u>JANUARY - JUNE 2016</u>					
BOND PRINCIPAL	19,232,539	4,762,361	331,797	-	\$ 24,326,697
BOND INTEREST	4,292,058	1,264,166	13,571	96,063	\$ 5,665,858
<b>TOTAL JANUARY - JUNE</b>	<b>23,524,597</b>	<b>6,026,527</b>	<b>345,368</b>	<b>96,063</b>	<b>\$ 29,992,555</b>
<b>TOTAL 2015-2016 FISCAL YEAR</b>	<b>\$ 31,469,275</b>	<b>\$ 14,782,903</b>	<b>\$ 364,368</b>	<b>\$ 2,563,126</b>	<b>\$ 49,179,672</b>

CAPITAL DEBT SERVICE FUND  
SUPPORTING DETAIL OF CAPITAL DEBT SERVICE REQUIREMENTS  
FOR ACTUAL PRINCIPAL AND INTEREST ON CAPITAL OBLIGATIONS  
DUE DURING 2015-2016 FISCAL YEAR

GENERAL CITY

DATE OF ISSUE	OUTSTANDING PRINCIPAL	INTEREST RATE	DATE PRINCIPAL DUE	DATE INTEREST DUE	DUE DURING PERIOD OF		DUE DURING PERIOD OF	
					July 1,2015 PRINCIPAL	Dec 31,2015 INTEREST	Jan 1,2016 PRINCIPAL	Jun 30,2016 INTEREST
<b>GENERAL IMPROVEMENT SERIAL BONDS</b>								
6/1/04B	1,655,000.00	2.000%	11/15/2015	11/15/15	1,655,000.00	34,755.00	0.00	0.00
		4.200%		05/15/16			0.00	0.00
5/27/05A	7,114,440.00	5.000%	1/15/2025	08/15/15	0.00	207,505.00		
				01/15/16			1,040,972.00	148,217.00
7/3/05BC	3,191,223.00	5.000%	1/15/2019	08/15/15	0.00	93,077.00		
				01/15/16			1,525,842.00	66,484.00
4/26/06A	11,072,000.00	5.000%	1/15/2020	08/15/15	0.00	322,933.00		
				01/15/16			2,003,000.00	230,667.00
4/26/07A	13,255,205.00	5.000%	1/15/2023	08/15/15	0.00	386,610.00		
				01/15/16			1,388,740.00	276,150.00
7/26/08A	13,385,000.00	4.000%	2/1/2023	08/01/15	0.00	314,247.00		
		5.250%		02/01/16			1,410,000.00	314,247.00
6/30/09A	14,240,000.00	2.500%	10/1/2024	10/01/15	0.00	343,275.00		
		6.000%		04/01/16			1,315,000.00	343,275.00
6/30/10A	16,060,000.00	2.000%	10/1/2025	10/01/15	0.00	346,357.00		
		5.000%		04/01/16			1,295,000.00	346,357.00
2/16/11A-r	2,870,000.00	3.000%	6/1/2021	12/01/15	1,320,000.00	47,606.00		
		4.000%		06/01/16			0.00	27,806.00
7/9/11C	17,210,000.00	2.000%	10/1/2026	10/01/15	0.00	316,778.00		
		4.000%		04/01/16			1,300,000.00	316,778.00
7/28/11E-r	3,480,000.00	2.000%	11/15/2022	11/15/15	1,255,000.00	55,050.00		
		5.000%		05/15/16			0.00	36,225.00
7/9/12A	16,450,000.00	3.000%	4/1/2023	10/01/15	0.00	297,650.00		
				04/01/16			1,805,000.00	297,650.00
7/28/12C-r	1,355,000.00	3.000%	12/1/2024	12/01/15	295,000.00	24,400.00		
				06/01/16			0.00	18,500.00
4/9/2013C-r-arena	6,360,000.00	0.800%	2/1/2025	08/01/15	0.00	84,160.00		
		3.500%		02/01/16			575,000.00	84,160.00
4/29/14A	22,905,000.00	4.000%	4/1/2023	10/01/15	0.00	545,275.00		
				04/01/16			2,725,000.00	545,275.00
4/28/15A	29,088,985.00	2.000%	4/1/2026	04/01/16	0.00	0.00	2,848,985.00	1,240,267.00
	<u>\$179,691,853.00</u>		TOTAL GENERAL CITY		<u>\$4,525,000.00</u>	<u>\$3,419,678.00</u>	<u>\$19,232,539.00</u>	<u>\$4,292,058.00</u>

CAPITAL DEBT SERVICE FUND

SUPPORTING DETAIL OF CAPITAL DEBT SERVICE REQUIREMENTS  
FOR ACTUAL PRINCIPAL AND INTEREST ON CAPITAL OBLIGATIONS  
DUE DURING 2015-2016 FISCAL YEAR

BOARD OF EDUCATION

DATE OF ISSUE	OUTSTANDING PRINCIPAL	INTEREST RATE	DATE PRINCIPAL DUE	DATE INTEREST DUE	DUE DURING PERIOD OF		DUE DURING PERIOD OF	
					July 1,2015 PRINCIPAL	Dec 31,2015 INTEREST	Jan 1,2016 PRINCIPAL	Jun 30,2016 INTEREST
<b>SCHOOL (SERIAL) BONDS</b>								
6/1/04C	1,335,000.00	2.000%	11/15/2022	11/15/15	165,000.00	29,993.00	0.00	0.00
		4.880%		05/15/16			0.00	26,528.00
7/3/05BC	817,361.04	0.000%	1/0/1900	01/00/00	0.00	23,840.00		
				01/00/00			817,361.00	17,028.00
4/26/06B	1,088,000.00	5.000%	1/0/1900	01/00/00	0.00	31,733.00		
				01/00/00			197,000.00	22,667.00
4/26/07B	2,363,000.00	5.000%	1/15/2019	01/00/00	0.00	68,921.00		
				01/00/00			548,000.00	49,229.00
7/26/08B	5,430,000.00	4.000%	2/1/2023	01/00/00	0.00	127,826.00		
		5.250%		01/00/00			570,000.00	127,826.00
6/30/09B	2,335,000.00	2.500%	4/1/2024	DATE	0.00	54,631.00		
		5.000%		INTEREST			220,000.00	54,631.00
6/30/10B	3,485,000.00	2.500%	45931	DUE	0.00	60,788.00		
		4.000%		01/00/00			300,000.00	60,788.00
2/16/11B-r	11,775,000.00	3.000%	44348	12/01/15	3,635,000.00	283,850.00		
		4.000%		06/01/16			0.00	192,975.00
7/9/11D	3,790,000.00	3.000%	46113	DUE	0.00	68,225.00		
		4.000%		01/00/00			290,000.00	68,225.00
7/28/11F-r	12,750,000.00	3.000%	44331	11/15/15	2,250,000.00	209,366.00		
		5.000%		05/15/16			0.00	153,116.00
4/17/2012B	4,125,000.00	2.000%	46478	10/01/15	0.00	59,600.00		
				04/01/16			300,000.00	59,600.00
4/17/2012C-r	4,275,000.00	3.000%	45627	12/01/15	365,000.00	69,850.00		
				06/01/16			0.00	62,550.00
9/06/12 D-r	8,640,000.00	1.000%	6/30/2024	12/01/15	875,000.00	107,444.00		
		4.000%		06/01/16			0.00	98,694.00
9/06/12 E-r	15,585,000.00	1.000%	2/1/2024	08/01/15	0.00	270,309.00		
		5.000%		02/01/16			1,520,000.00	270,309.00
<b>TOTAL BOARD OF EDUCATION</b>					<b>\$7,290,000.00</b>	<b>\$1,466,376.00</b>	<b>\$4,762,361.00</b>	<b>\$1,264,166.00</b>

CAPITAL DEBT SERVICE FUND  
SUPPORTING DETAIL OF CAPITAL DEBT SERVICE REQUIREMENTS  
FOR ACTUAL PRINCIPAL AND INTEREST ON CAPITAL OBLIGATIONS  
DUE DURING 2015-2016 FISCAL YEAR

ENTERPRISE FUND - WATER

DATE OF ISSUE	OUTSTANDING PRINCIPAL	INTEREST RATE	DATE PRINCIPAL DUE	DATE INTEREST DUE	DUE DURING PERIOD OF		DUE DURING PERIOD OF	
					July 1, 2015 PRINCIPAL	Dec 31, 2015 INTEREST	Jan 1, 2016 PRINCIPAL	Jun 30, 2016 INTEREST
<b>GENERAL IMPROVEMENT WATER SUPPLY (SERIAL) BONDS</b>								
7/3/05BC	651,416.00	5.000%	1/15/2019	08/15/15 1/15/15	0.00	19,000.00	0.00 331,797.00	0.00 13,571.00
	<u>\$651,416.00</u>	TOTAL WATER			<u>\$0.00</u>	<u>\$19,000.00</u>	<u>\$331,797.00</u>	<u>\$13,571.00</u>

CAPITAL DEBT SERVICE FUND  
SUPPORTING DETAIL OF CAPITAL DEBT SERVICE REQUIREMENTS  
FOR ACTUAL PRINCIPAL AND INTEREST ON CAPITAL OBLIGATIONS  
DUE DURING 2015-2016 FISCAL YEAR

ENTERPRISE FUND - PARKING

DATE OF ISSUE	OUTSTANDING PRINCIPAL	INTEREST RATE	DATE PRINCIPAL DUE	DATE INTEREST DUE	DUE DURING PERIOD OF		DUE DURING PERIOD OF	
					July 1, 2015 PRINCIPAL	Dec 31, 2015 INTEREST	Jan 1, 2016 PRINCIPAL	Jun 30, 2016 INTEREST
<b>GENERAL IMPROVEMENT SERIAL BONDS</b>								
<b>Marine Midland Center Parking Ramp</b>								
7/28/11 G-r	8,090,000.00	3.000%	5/15/2022	11/15/15 05/15/16	1,580,000.00	111,863.00	- -	- 96,063.00
5/15/12C-r	760,000.00	3.000% 5.000%	5/15/2015	12/01/15 06/01/16	760,000.00	15,200.00	- -	- -
	<u>\$8,850,000.00</u>	TOTAL PARKING			<u>\$2,340,000.00</u>	<u>\$127,063.00</u>	<u>\$0.00</u>	<u>\$96,063.00</u>