

**CITY OF BUFFALO COMBINED SUMMARY STATEMENT  
2016-2017 ADOPTED BUDGET**

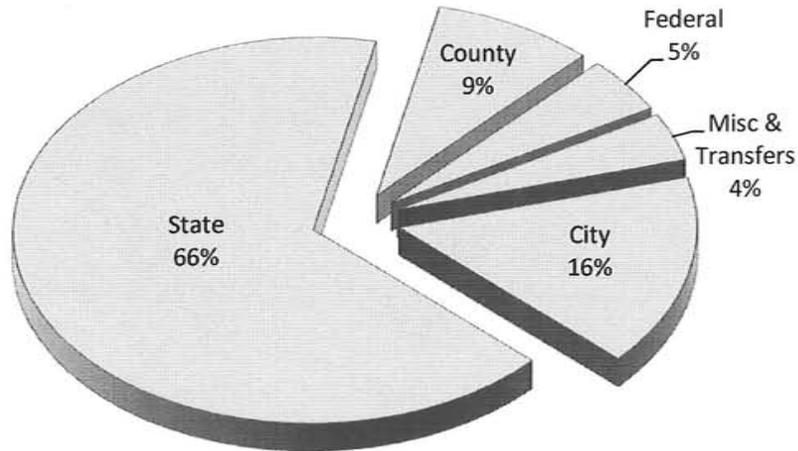
	CITY GENERAL FUND	BOARD OF EDUCATION GENERAL FUND	CITY ENTERPRISE FUNDS	BOARD OF EDUCATION SPECIAL PROJECT FUNDS	CAPITAL DEBT SERVICE FUND	TOTAL
<b>TOTAL REVENUES, RESOURCES AND INTERFUND TRANSFERS</b>						
<b>REVENUES AND RESOURCES:</b>						
City	\$ 186,263,922	\$ 10,806,929	\$ 28,384,180	\$ -	\$ 5,411,067	\$ 230,866,098
County	82,825,900	42,000,000	-	1,035,806	-	125,861,706
State	192,482,075	714,213,758	-	49,710,577	-	956,406,410
Federal	3,911,000	2,500,000	-	61,341,709	-	67,752,709
Other	15,323,772	18,863,484	12,363,349	1,612,138	-	48,162,743
<b>TOTAL REVENUES AND RESOURCES</b>	<b>\$ 480,806,669</b>	<b>\$ 788,384,171</b>	<b>\$ 40,747,529</b>	<b>\$ 113,700,230</b>	<b>\$ 5,411,067</b>	<b>\$ 1,429,049,666</b>
<b>INTERFUND TRANSFERS:</b>						
General Fund - City	\$ -	\$ 70,322,758	\$ (3,673,078)	\$ -	\$ 24,256,054	\$ 90,905,734
General Fund - Board of Education	(70,322,758)	-	-	-	3,080,980	(67,241,778)
Board of Education	-	-	-	-	10,806,929	10,806,929
Water Board	6,261,162	-	-	-	168,133	6,429,295
Enterprise Fund - Parking	6,200,000	-	-	-	2,819,289	9,019,289
Capital Projects	(400,000)	-	-	-	-	(400,000)
Enterprise Fund - Refuse & Recycling	(2,526,922)	-	-	-	-	(2,526,922)
Capital Debt Service Fund	(24,256,054)	(10,806,929)	(2,412,701)	-	-	(37,475,684)
<b>TOTAL INTERFUND TRANSFERS</b>	<b>\$ (85,044,572)</b>	<b>\$ 59,515,829</b>	<b>\$ (6,085,779)</b>	<b>\$ -</b>	<b>\$ 41,131,385</b>	<b>\$ 9,516,863</b>
<b>TOTAL REVENUES, RESOURCES AND INTERFUND TRANSFERS</b>	<b>\$ 395,762,096</b>	<b>\$ 847,900,000</b>	<b>\$ 34,661,750</b>	<b>\$ 113,700,230</b>	<b>\$ 46,542,452</b>	<b>\$ 1,438,566,528</b>
<b>APPROPRIATIONS:</b>						
<b>OPERATION AND MAINTENANCE:</b>						
Departmental	\$ 226,522,672	\$ -	\$ 22,917,492	\$ -	\$ -	\$ 249,440,164
Fringe Benefits	140,890,189	-	10,654,125	-	-	151,544,314
General Charges	22,901,816	-	122,000	-	-	23,023,816
Education	-	840,073,312	-	113,700,230	-	953,773,542
<b>TOTAL OPERATION AND MAINTENANCE</b>	<b>\$ 390,314,677</b>	<b>\$ 840,073,312</b>	<b>\$ 33,693,617</b>	<b>\$ 113,700,230</b>	<b>\$ -</b>	<b>\$ 1,377,781,836</b>
<b>EXEMPT ITEMS:</b>						
Long Term Principal & Interest - City	\$ -	\$ -	\$ -	\$ -	\$ 29,830,866	\$ 29,830,866
Long Term Principal & Interest - Board of Educati	-	-	-	-	13,889,818	13,889,818
Long Term Principal & Interest - Water	-	-	-	-	168,133	168,133
Long Term Principal & Interest - Parking	-	-	-	-	2,653,635	2,653,635
Long Term Principal & Interest - Stadium	-	-	-	-	-	-
Long Term Principal & Interest - Refuse	-	-	-	-	-	-
Other Exempt Items	5,447,419	7,826,688	968,133	-	-	14,242,240
<b>TOTAL EXEMPT ITEMS</b>	<b>\$ 5,447,419</b>	<b>\$ 7,826,688</b>	<b>\$ 968,133</b>	<b>\$ -</b>	<b>\$ 46,542,452</b>	<b>\$ 60,784,692</b>
<b>TOTAL APPROPRIATIONS</b>	<b>\$ 395,762,096</b>	<b>\$ 847,900,000</b>	<b>\$ 34,661,750</b>	<b>\$ 113,700,230</b>	<b>\$ 46,542,452</b>	<b>\$ 1,438,566,528</b>

**CITY OF BUFFALO ENTERPRISE FUND  
COMBINED SUMMARY STATEMENT DETAIL  
2016-2017 ADOPTED BUDGET**

<b>REVENUES, RESOURCES AND INTERFUND TRANSFERS</b>	<b>DIVISION OF WATER</b>	<b>REFUSE &amp; RECYCLING</b>	<b>PARKING</b>	<b>TOTAL</b>
<b><u>REVENUES AND RESOURCES:</u></b>				
City	-	18,997,565	9,386,615	28,384,180
Other (Buffalo Water Board)	12,363,349	-	-	12,363,349
<b><u>TRANSFERS IN:</u></b>				
Transfer in	-	3,200,000	-	3,200,000
<b>TOTAL REVENUES, RESOURCES AND TRANSFERS IN</b>	<b>12,363,349</b>	<b>22,197,565</b>	<b>9,386,615</b>	<b>43,947,529</b>
<b><u>TRANSFERS OUT:</u></b>				
General Fund - City	-	(673,078)	(6,200,000)	(6,873,078)
Capital Debt Service Fund	(168,133)	-	(2,244,568)	(2,412,701)
<b>TOTAL TRANSFERS OUT</b>	<b>(168,133)</b>	<b>(673,078)</b>	<b>(8,444,568)</b>	<b>(9,285,779)</b>
<b>TOTAL REVENUES, RESOURCES AND INTERFUND TRANSFERS</b>	<b><u>12,195,216</u></b>	<b><u>21,524,487</u></b>	<b><u>942,047</u></b>	<b><u>34,661,750</u></b>
<b>APPROPRIATIONS</b>				
<b><u>OPERATION AND MAINTENANCE:</u></b>				
Departmental	6,723,382.92	16,093,987	100,122	22,917,492
Fringe Benefits	5,301,700	5,310,500	41,925	10,654,125
General Charges	2,000	120,000	-	122,000
<b>TOTAL OPERATION AND MAINTENANCE</b>	<b>12,027,083</b>	<b>21,524,487</b>	<b>142,047</b>	<b>33,693,617</b>
<b>TOTAL EXEMPT ITEMS</b>	<b>168,133</b>	<b>-</b>	<b>800,000</b>	<b>968,133</b>
<b>TOTAL APPROPRIATIONS</b>	<b><u>12,195,216</u></b>	<b><u>21,524,487</u></b>	<b><u>942,047</u></b>	<b><u>34,661,750</u></b>

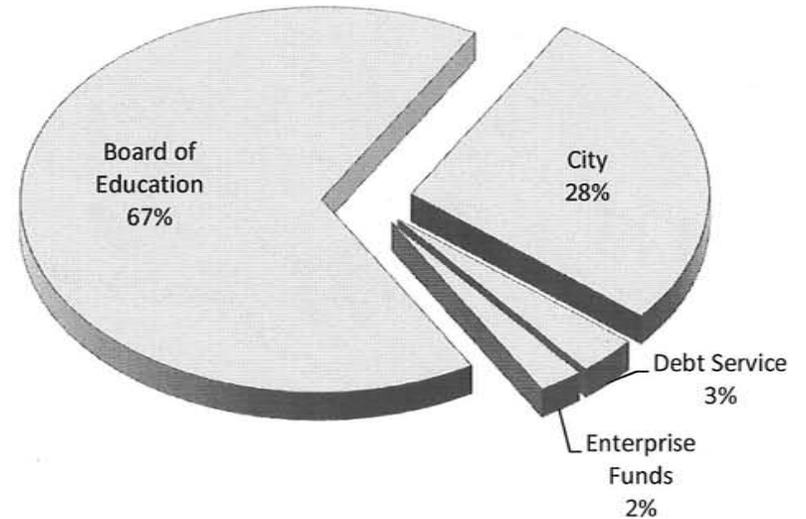
**City of Buffalo & Board of Education**  
**2016-2017 Adopted Budget**  
**Combined Revenues, Resources, Transfers and Appropriations**

**Revenues, Resources and Transfers**



City	\$	230,866,098
State	\$	956,406,410
County	\$	125,861,706
Federal	\$	67,752,709
Misc & Transfers	\$	57,679,606
<b>Total</b>	<b>\$</b>	<b>1,438,566,528</b>

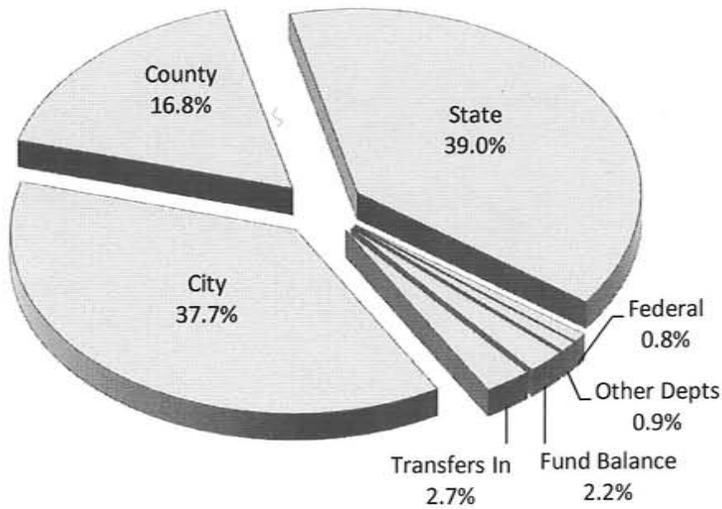
**Appropriations**



Board of Education	\$	961,600,230
City	\$	395,762,096
Debt Service	\$	46,542,452
Enterprise Funds	\$	34,661,750
<b>Total</b>	<b>\$</b>	<b>1,438,566,528</b>

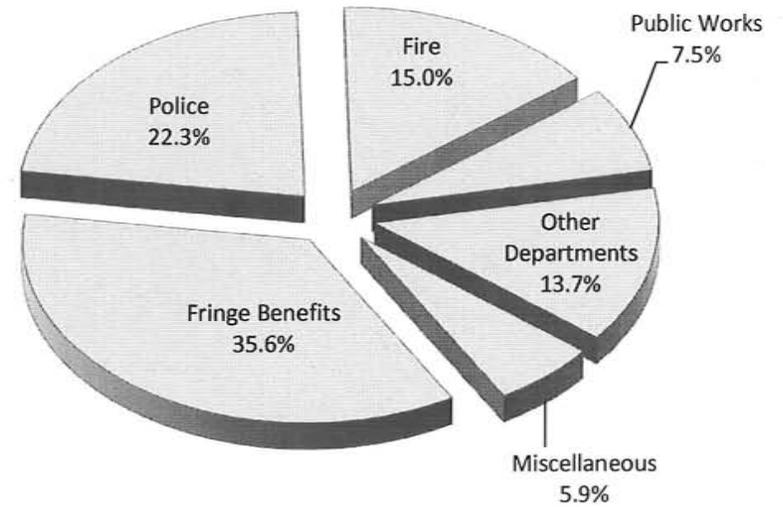
**City of Buffalo  
2016-2017 Adopted Budget  
General Fund**

**Revenues & Resources**



City	\$	186,263,922
County	\$	82,825,900
State	\$	192,482,075
Federal	\$	3,911,000
Other Depts	\$	4,647,480
Fund Balance	\$	10,676,292
Transfers In	\$	13,134,239
Transfers Out	\$	(98,178,812)
	\$	395,762,096

**Appropriations**



Fringe Benefits	\$	140,890,189
Police	\$	88,261,211
Fire	\$	59,200,708
Public Works	\$	29,782,891
Other Departments	\$	54,325,281
Miscellaneous	\$	23,301,816
	\$	395,762,096

**GENERAL FUND - CITY  
SUMMARY STATEMENT  
2016-2017 ADOPTED BUDGET**

	2013-2014 ADOPTED BUDGET	2014-2015 ADOPTED BUDGET	2015-2016 ADOPTED BUDGET	2016-2017 ADOPTED BUDGET
<u>REVENUES &amp; RESOURCES</u>				
CITY	\$ 177,025,474	\$ 180,273,104	\$ 181,983,304	\$ 186,263,922
COUNTY	75,979,413	80,863,473	84,545,728	82,825,900
STATE	194,549,929	193,745,508	191,848,869	192,482,075
FEDERAL	2,355,585	2,379,346	2,180,118	3,911,000
OTHER	4,805,757	4,609,107	4,516,916	4,647,480
FUND BALANCE / RESOURCE	12,000,000	27,477,229	15,000,000	10,676,292
<b>TOTAL REVENUES AND RESOURCES</b>	<b>\$ 466,716,157</b>	<b>\$ 489,347,768</b>	<b>\$ 480,074,935</b>	<b>\$ 480,806,669</b>
<u>INTERFUND TRANSFERS</u>				
TRANSFERS IN	15,818,584	15,152,136	13,136,088	13,134,239
<b>TOTAL REVENUES, RESOURCES &amp; TRANSFERS IN</b>	<b>\$ 482,534,741</b>	<b>\$ 504,499,903</b>	<b>\$ 493,211,023</b>	<b>\$ 493,940,908</b>
TRANSFERS OUT	(105,084,241)	(101,895,013)	(98,689,375)	(98,178,812)
<b>TOTAL REVENUES, RESOURCES AND INTERFUND TRANSFERS</b>	<b>\$ 377,450,501</b>	<b>\$ 402,604,890</b>	<b>\$ 394,521,648</b>	<b>\$ 395,762,096</b>
<u>APPROPRIATIONS</u>				
OPERATIONS AND MAINTENANCE:				
DEPARTMENTAL	\$ 202,719,838	\$ 211,075,992	\$ 215,257,545	\$ 226,522,672
FRINGE BENEFITS	148,890,500	161,698,280	151,223,959	140,890,189
GENERAL CHARGES	22,269,400	23,473,400	22,523,500	22,901,816
<b>TOTAL OPERATIONS AND MAINTENANCE</b>	<b>\$ 373,879,738</b>	<b>\$ 396,247,672</b>	<b>\$ 389,005,004</b>	<b>\$ 390,314,677</b>
EXEMPT ITEMS	3,570,763	6,357,218	5,516,644	5,447,419
<b>TOTAL APPROPRIATIONS</b>	<b>\$ 377,450,501</b>	<b>\$ 402,604,890</b>	<b>\$ 394,521,648</b>	<b>\$ 395,762,096</b>

**STATEMENT OF TAX RATES AND ASSESSED VALUATION  
2016 - 2017 ADOPTED BUDGET**

**HOMESTEAD TAX RATES**

	<u>CITY</u>	<u>BOARD OF EDUCATION</u>	<u>TOTAL</u>
GENERAL FUND	\$ 5.82	\$ 7.56	\$ 13.38
CAPITAL DEBT SERVICE FUND	3.14	1.37	4.51
<b>TOTAL</b>	<b>\$ 8.96</b>	<b>\$ 8.93</b>	<b>\$ 17.88</b>

**NON HOMESTEAD TAX RATES**

	<u>CITY</u>	<u>BOARD OF EDUCATION</u>	<u>TOTAL</u>
GENERAL FUND	\$ 8.71	\$ 11.51	\$ 20.22
CAPITAL DEBT SERVICE FUND	4.69	2.09	6.78
<b>TOTAL</b>	<b>\$ 13.41</b>	<b>\$ 13.60</b>	<b>\$ 27.01</b>

**ASSESSED VALUATION**

TOTAL ASSESSED REAL ESTATE	\$ 9,959,600,594
<i>PLUS:</i> SPECIAL FRANCHISE ASSESSMENTS	339,488,005
TOTAL ASSESSED VALUATION	<u>\$ 10,299,088,599</u>
<i>LESS:</i> NON TAXABLE REAL ESTATE	3,675,831,416
RAILROAD EXEMPTION	50,852,248
TAX BASE FOR GENERAL CITY PURPOSES	\$ 6,572,404,935
<i>PLUS:</i> VETERANS' AND SENIOR CITIZENS EXEMPTIONS SUBJECT TO SCHOOL TAX	79,543,306
TAX BASE FOR GENERAL SCHOOL PURPOSES	<u>\$ 6,651,948,241</u>

	<u>TAXABLE VALUE CITY</u>	<u>TAXABLE VALUE SCHOOL</u>
HOMESTEAD	\$ 4,233,609,629	\$ 4,312,244,867
NON HOMESTEAD	2,338,795,306	2,339,703,374
<b>TOTAL</b>	<u>\$ 6,572,404,935</u>	<u>\$ 6,651,948,241</u>

**GENERAL AND CAPITAL DEBT SERVICE FUNDS  
COMBINED ANALYSIS OF TAX LEVY AND  
BREAKDOWN OF HOMESTEAD AND NON HOMESTEAD LEVY  
2016 - 2017 ADOPTED BUDGET**

<u>APPROPRIATIONS</u>	<u>CITY</u>	<u>BOARD OF EDUCATION</u>	<u>TOTAL</u>
GENERAL FUND	\$ 396,162,096	\$ 847,900,000	\$ 1,244,062,096
(1) CAPITAL DEBT SERVICE FUND	29,830,866	13,889,818	43,720,684
<b>TOTAL</b>	<b>\$ 425,992,962</b>	<b>\$ 861,789,818</b>	<b>\$ 1,287,782,780</b>
LESS: OTHER REVENUE, RESOURCES & INTERFUND TRANSFERS			
GENERAL FUND	\$ 351,140,908	\$ 788,384,171	\$ 1,139,525,079
(1) CAPITAL DEBT SERVICE FUND	5,574,812	3,082,889	8,657,701
<b>TOTAL</b>	<b>\$ 356,715,720</b>	<b>\$ 791,467,060</b>	<b>\$ 1,148,182,780</b>
EQUALS: TAX LEVY			
GENERAL FUND	\$ 45,021,188	\$ 59,515,829	\$ 104,537,017
CAPITAL DEBT SERVICE FUND	24,256,054	10,806,929	35,062,983
<b>TOTAL TAX LEVY</b>	<b>\$ 69,277,242</b>	<b>\$ 70,322,758</b>	<b>\$ 139,600,000</b>

HOMESTEAD SHARE OF TAX LEVY

54.74% OF TOTAL (2)

TAX LEVY	<u>CITY</u>	<u>BOARD OF EDUCATION</u>	<u>TOTAL</u>
GENERAL FUND	\$ 24,645,251	\$ 32,579,828	\$ 57,225,079
CAPITAL DEBT SERVICE FUND	13,278,116	5,915,870	19,193,985
<b>TOTAL HOMESTEAD</b>	<b>\$ 37,923,367</b>	<b>\$ 38,495,697</b>	<b>\$ 76,419,064</b>

NON-HOMESTEAD SHARE OF TAX LEVY

45.26% OF TOTAL (2)

TAX LEVY	<u>CITY</u>	<u>BOARD OF EDUCATION</u>	<u>TOTAL</u>
GENERAL FUND	\$ 20,375,937	\$ 26,936,001	\$ 47,311,938
CAPITAL DEBT SERVICE FUND	10,977,938	4,891,059	15,868,998
<b>TOTAL NON HOMESTEAD</b>	<b>\$ 31,353,875</b>	<b>\$ 31,827,060</b>	<b>\$ 63,180,936</b>

(1) Does not include self sustaining Enterprise Funds i.e., Water and Parking.

(2) The City of Buffalo has elected to utilize provisions of New York State law which provides for homestead and non-homestead property tax rates. The Department of Assessment has determined these rates based upon current New York State Assessment laws.

**GENERAL AND CAPITAL DEBT SERVICE FUNDS  
 COMBINED ANALYSIS OF TAX RATE WITH BREAKDOWN  
 HOMESTEAD AND NON HOMESTEAD SHARE OF TAX LEVY AND TAX RATE  
 (PER \$1,000 OF ASSESSED VALUATION)  
 2016 - 2017 ADOPTED BUDGET**

<u>GENERAL FUND</u>	<u>CITY TAX LEVY</u>	<u>CITY TAX RATE</u>	<u>BOARD OF EDUCATION TAX LEVY</u>	<u>EDUCATION TAX RATE</u>	<u>TOTAL TAX LEVY</u>	<u>TOTAL TAX RATE</u>
HOMESTEAD	\$ 24,645,251	\$ 5.82	\$ 32,579,828	\$ 7.56	\$ 57,225,079	\$ 13.38
NON HOMESTEAD	<u>20,375,937</u>	8.71	<u>26,936,001</u>	11.51	<u>47,311,938</u>	20.22
TOTAL	\$ 45,021,188		\$ 59,515,829		\$ 104,537,017	
<u>CAPITAL DEBT SERVICE FUND</u>						
HOMESTEAD	\$ 13,278,116	\$ 3.14	\$ 5,915,870	\$ 1.37	\$ 19,193,985	\$ 4.51
NON HOMESTEAD	<u>10,977,938</u>	4.69	<u>4,891,059</u>	2.09	<u>15,868,998</u>	6.78
TOTAL	\$ 24,256,054		\$ 10,806,929		\$ 35,062,983	
<b>GRAND TOTAL - TAX LEVY</b>	<b><u>\$ 69,277,242</u></b>		<b><u>\$ 70,322,758</u></b>		<b><u>\$ 139,600,000</u></b>	
<u>TOTAL TAX RATE</u>						
HOMESTEAD		\$ 8.96		\$ 8.93		<b>\$ 17.88</b>
NON HOMESTEAD		\$ 13.41		\$ 13.60		<b>\$ 27.01</b>

Note: Actual tax rates are extended to 8 decimal places, all figures above are rounded to the nearest cent

**STATEMENT OF LONG AND SHORT TERM DEBT**  
**7/1/2016**

**LONG TERM DEBT**

**Serial Bonds**

* General Improvement- City	172,846,897
Parking Fund	10,576,532
Board Of Education	65,376,000
Water Supply	319,619
TOTAL LONG-TERM DEBT	<b>249,119,048</b>

**SHORT TERM DEBT**

Bond Anticipation Notes	-
Capital Notes	-
Budget Notes	-
Tax Anticipation Notes	-
Revenue Anticipation Notes	-
TOTAL SHORT-TERM DEBT	-
<b><u>Total Long &amp; Short Term Debt</u></b>	<b><u>249,119,048</u></b>

*Source: City of Buffalo, Division of Cash & Debt Management*

**STATEMENT OF DEBT CONTRACTING POWER**  
**July 1, 2016**

	<u>Amount</u>	<u>Percent</u>
Average Full Valuation of Taxable Real Property and Special Franchises as Determined by the Last Completed Assessment Roll and the Four Preceding Rolls (per 16/17 adopted budget)	<u>7,238,369,183</u>	
Debt Contracting Limitation: Nine Percent of Average Full Valuation - Article VIII, Section 4, of the Constitution of the State of New York	651,453,226	100.0%
Gross Indebtedness:		
Borrowings:		
Serial Bonds	249,119,048	
Bond Anticipation Note		
Total Gross Debt	<u>249,119,048</u>	
Exclusions:		
Exempt Debt:		
Water Supply Bonds	319,619	
Solid Waste	-	
Parking Facilities Bonds	10,576,532	
Reserve to Pay Non-Exempt Debt		
Approp.in Current Budget to Pay Non-Exempt Debt	5,067,566	
Maturing during Remainder of FY	<u>35,680,963</u>	
Total Exclusions	<u>51,644,680</u>	
Net Indebtedness	<u>197,474,368</u>	30.3%
Debt-Contracting Margin	<u>453,978,859</u>	69.7%
Authorized But Unissued Non-Exempt Debt	<u>17,931,141</u>	2.8%
Effective Borrowing Capacity	<u>436,047,718</u>	66.9%

Source: City of Buffalo, Division of Cash & Debt Management

## CONDITION OF TREASURY

### 2016-2017

	estimated bal. as of 6/30/2016	estimated bal. as of 6/30/2017
* GENERAL FUND	343,000,000	335,000,000
CAPITAL PROJECTS FUND	70,000,000	70,000,000
INTERNAL SERVICE FUND	75,000	75,000
ENTERPRISE FUND- WATER	40,000,000	35,000,000
ENTERPRISE FUND- SOLID WASTE	500,000	500,000
ENTERPRISE FUND- PARKING	800,000	800,000
TRUST & AGENCY FUND	1,800,000	1,500,000
SPECIAL REVENUE FUND	11,000,000	9,000,000
CAPITAL DEBT SERVICE FUND	9,700,000	8,500,000
 TOTAL (memorandum only)	<b>476,875,000</b>	<b>460,375,000</b>

\* Includes \$3.8 Million of Board Stabilization Reserve Fund

Source: City of Buffalo, Division of Cash & Debt Management

**STATEMENT OF REAL PROPERTY TAX LEVYING LIMITATION  
FOR THE FISCAL YEAR ENDING JUNE 30, 2017  
2016-2017 ADOPTED BUDGET**

<u>FISCAL YEAR</u>	<u>TAXABLE ASSESSED VALUATION</u>	<u>SPECIAL STATE EQUALIZATION RATIOS</u>	<u>FULL VALUE</u>
2012-2013	6,438,116,744	0.9853	6,534,169,029
2013-2014	6,497,954,476	0.9720	6,685,138,350
2014-2015	6,516,347,518	0.8752	7,445,552,466
2015-2016	6,556,659,039	0.8580	7,641,793,752
2016-2017	6,651,948,241	0.8436	7,885,192,320
TOTAL FIVE YEAR FULL VALUE			\$36,191,845,917
			÷ 5
Average Full Valuation of Taxable Real Property and Special Franchises as determined by the last completed assessment roll and the four preceding rolls.			\$7,238,369,183
Real Property Tax Levying Limitations: Two percent of Average Full Valuation - Article VIII, Section 10, of the Constitution of the State of New York.			2.0%
			\$144,767,384
Exclusions Added Thereto:			
Appropriations:			
Net Capital Debt Service (1)		\$34,981,116	
Reserve for Capital Improvements			
Down Payment of Capital Projects			
Capital Project Account Reserve		400,000	
Objects or purposes for which a period of probable usefulness is provided by Section 11.00 of the Local Finance Law of the State of New York		7,799,414	
Total Exclusions			\$43,180,530
Maximum Constitutional Taxing Power			187,947,913
Real Property Tax Levy for 2016-2017			139,600,000
Tax Levying Margin			\$48,347,913
(1) Gross Debt Service:			43,638,817
Less: Tax and Revenue Anticipation		-	
Note Interest Cost		-	
Revenue Applied to Debt		-	
Resources Applied to Debt		8,657,701	
			8,657,701
Net Capital Debt Service			34,981,116



**NYS BOARD OF REAL PROPERTY SERVICES**  
**LOCAL GOVERNMENT EXEMPTION IMPACT REPORT**  
 (for local use only -- not to be filed with NYS Board of Real Property Services)

Date: April 18, 2016

Taxing Jurisdiction: Buffalo

Fiscal Year Beginning: July 1, 2016

Total equalized value in taxing jurisdiction: \$ **12,714,924,196**

Exemption Code (Column A)	Exemption Description (Column B)	Statutory Authority (Column C)	Number of Exemptions (Column D)	Total Value	Equalized (Column E)	Percentage of Value Exempted (Column F)
12100	NYS - GENERALLY	RPTL 404(1)	117		283,286,774	2.23%
12350	PUBLIC AUTHORITY - STATE	RPTL 412	25		162,672,099	1.28%
12370	STATE AUTHORITIES SPECIFIED	RPTL 412	61		197,146,272	1.55%
13100	CO - GENERALLY	RPTL 406(1)	54		249,375,344	1.96%
13350	CITY - GENERALLY	RPTL 406(1)	7,864		586,321,843	4.61%
13800	SCHOOL DISTRICT	RPTL 408	76		210,219,012	1.65%
13860	CHARTER SCHOOL INCORPORATED	ED L 2853	2		1,358,025	0.01%
13970	REGIONAL OTB CORPORATION	RACING L 513	3		1,677,037	0.01%
14100	USA - GENERALLY	RPTL 400(1)	33		242,636,049	1.91%
14300	INDIAN RESERVATION	RPTL 454	9		370,000	0.00%
18020	MUNICIPAL INDUSTRIAL DEV AGENCY	RPTL 412-a	70		346,339,753	2.72%
18040	URBAN REN: OWNER-MUNICIPALITY	GEN MUNY 506	74		208,142,988	1.64%
18080	MUN HSNG AUTH-FEDERAL/MUN AID	PUB HSNG L 52(3) & (5)	51		118,462,840	0.93%
18130	UDC OWNED HOUSING PROJECT	MC K UCON L 6272	4		6,859,012	0.05%
18180	UDC OWNED NON-HOUSING PROJECT	MC K UCON L 6272	5		15,346,543	0.12%
21600	RES OF CLERGY-RELIG CORP OWN	RPTL 462	31		7,391,728	0.06%
25110	NONPROF CORP - RELIG(CONST PROJ)	RPTL 420-a	830		185,625,185	1.46%
25120	NONPROF CORP - EDUCL(CONST PR	RPTL 420-a	262		350,369,259	2.76%
25130	NONPROF CORP - CHAR (CONST PRO	RPTL 420-a	730		150,374,267	1.18%
25210	NONPROF CORP - HOSPITAL	RPTL 420-a	51		423,961,827	3.33%
25230	NONPROF CORP - MORAL/MENTAL IM	RPTL 420-a	7		6,497,901	0.05%
25600	NONPROFIT HEALTH MAINTENANCE	RPTL 486-a	1		4,080,247	0.03%
25900	LAND BANKS	NPCL 1608	2		47,901	0.00%
26100	VETERANS ORGANIZATION	RPTL 452	10		2,016,191	0.02%
27250	RAILROAD PROP OWNED BY AMTRAK	45 U S C 546b	1		1,036,049	0.01%
27350	PRIVATELY OWNED CEMETERY LAND	RPTL 446	7		15,666,667	0.12%
28110	NOT-FOR-PROFIT HOUSING COMPANY	RPTL 422	19		33,305,481	0.26%
28120	NOT-FOR-PROFIT HOUSING COMPANY	RPTL 422	3		8,539,506	0.07%
38260	MUN HSNG AUTH-NYS AIDED	PUB HSNG L 52(4) & (5)	3		10,184,444	0.08%
41101	VETS EX BASED ON ELIGIBLE FUNDS	RPTL 458(1)	43		70,227	0.00%



**NYS BOARD OF REAL PROPERTY SERVICES**  
**LOCAL GOVERNMENT EXEMPTION IMPACT REPORT**  
 (for local use only -- not to be filed with NYS Board of Real Property Services)

Date: April 18, 2016

Taxing Jurisdiction: Buffalo

Fiscal Year Beginning: July 1, 2016

Total equalized value in taxing jurisdiction: \$ **12,714,924,196**

41111	VET PRO RATA: FULL VALUE ASSMT	RPTL 458(5)	827	22,691,642	0.18%
41123	ALT VET EX-WAR PERIOD-NON-COM	RPTL 458-a	2,155	28,383,106	0.22%
41133	ALT VET EX-WAR PERIOD-COMBAT	RPTL 458-a	1,790	39,336,249	0.31%
41143	ALT VET EX-WAR PERIOD-DISABILITY	RPTL 458-a	608	15,843,989	0.12%
41161	COLD WAR VETERANS (15%)	RPTL 458-b	269	2,655,742	0.02%
41171	COLD WAR VETERANS (DISABLED)	RPTL 458-b	40	776,660	0.01%
41400	CLERGY	RPTL 460	31	57,407	0.00%
41806	PERSONS AGE 65 OR OVER	RPTL 467	4,672	129,367,148	1.02%
41836	ENHANCED STAR	RPTL 425	7,185	251,836,225	1.98%
41856	BASIC STAR 1999-2000	RPTL 425	26,284	567,017,751	4.46%
41936	DISABILITIES AND LIMITED INCOME	RPTL 459-c	571	15,308,664	0.12%
41960	HISTORIC PROPERTY	RPTL 444-a	7	432,148	0.00%
41980	LOW OR MODERATE INCOME HOUSING	RPTL 421-e	155	119,867,759	0.94%
44216	HOME IMPROVEMENTS	RPTL 421-f	11	256,790	0.00%
47200	RAILROAD - PARTIALLY EXEMPT	RPTL 489-d & dd	70	62,780,553	0.49%
47596	MIXED-USE PROPERTIES IN CERTAIN	RPTL 485-a	59	149,304,012	1.17%
47610	BUSINESS INVESTMENT PROPERTY	RPTL 485-b	103	11,655,091	0.09%
47670	PROPERTY IMPRVMT IN EMPIRE ZONE	RPTL 485-e	187	122,838,609	0.97%
47900	FAIR POLLUTION CONTROL FACILIT	RPTL 477-a	1	441,219	0.00%
48106	URB DEV ACTION AREA PROJECT	GEN MUNY L 696	1	3,040,000	0.02%
48650	LTD PROF HOUSING CO	P H F I L 33, 556, 654-a	18	14,058,868	0.11%
48660	HOUSING DEVELOPMENT FUND CO	P H F I L 577, 654-a	12	25,513,662	0.20%
48670	REDEVELOPMENT HOUSING CO	P H F I L 125 & 127	14	5,359,259	0.04%
49530	INDUSTRIAL WASTE TREATMENT FA	RPTL 477	3	1,494,977	0.01%
		<b>Totals</b>	<b>55,481</b>	<b>\$5,419,698,005.00</b>	<b>42.62%</b>

The exempt amounts do not take into consideration any payments for municipal services.

Amount, if any, attributed to payments in lieu of taxes: \$ **4,440,518.93**

(details contained on RP-495-PILOT)



**LOCAL GOVERNMENT EXEMPTION IMPACT REPORT**  
 (for local use only -- not to be filed with NYS Board of Real Property Services)

Date: April 19, 2016

Taxing Jurisdiction: Buffalo

Fiscal Year Beginning: July 1, 2016

Total equalized value in taxing jurisdiction: \$ 12,714,924,196

Exemption Code (Column A)	Exemption Description (Column B)	Statutory Authority (Column C)	Number of Exemptions (Column D)	Payments in Lieu of Taxes (PILOTs) (Column E)
18020	Municipal Indust Dev Agency	RPTL 412-e	59	\$3,613,428.33
18080	Mun Hsng Auth-Fed/Mun Aid	Pub Hsng Law 52(3) & (5)	3	\$37,143.98
41980	Low or Moderate Income Housing	RPTL 421-e	141	\$583,839.34
48106	URB Dev Action Area Project	Gen MUNY L 696	1	\$28,448.28
48650	LTD Prof Housing Co	PHFI L 33, 556 654-a	1	\$38,226.00
48660	Housing Development Fund Co	P H FI Law 577, 654-a	7	\$107,433.24
48670	Redevelopment Housing Co	P H FI Law 125 & 127	14	\$31,999.76
<b>Totals</b>			226	\$4,440,518.93