

GOVERNANCE COMMITTEE CHARTER

Re-Adopted June 23, 2016

PURPOSE

The purpose of the governance committee is to assist the Board by:

- Keeping the Board informed of current best practices in corporate governance;
- Reviewing corporate governance trends for their applicability to the BURA;
- Updating BURA's corporate governance principles and governance practices; and
- Advising those responsible for appointing directors to the Board on the skills, qualities and professional or educational experiences necessary to be effective Board members.

COMPOSITION AND SELECTION

The Chairman will appoint committee members to terms of two (2) years, with the power to reappoint for additional terms. The Chairman may remove a committee member for cause and/or for failure to attend three (3) consecutive meetings without being excused. Each committee shall consist of at least one Agency Board Member and the Chair of each committee shall be an Agency Board Member.