

CITY OF BUFFALO URBAN RENEWAL AGENCY  
GOVERNANCE COMMITTEE MEETING MINUTES  
November 1, 2012 Meeting

**1.0 Roll Call**

**Members Present**

Brendan R. Mehaffy, Vice Chairman  
Commissioner Janet Penksa  
Timothy Ball, Corporation Counsel  
Council Member Joseph Golombek, Jr.

**Staff Present**

Scott C. Billman  
Risë Geller  
Great Mobley

- 2.0 Reading of the Minutes:** Mr. Mehaffy called the meeting to order at 1:55 pm. Commissioner Penksa made the motion to waive the reading of the minutes from the August 21, 2012 meeting, and that they are accepted; seconded by Mr. Mehaffy and carried unanimously.

**3.0 Further Discussion of Policies**

A revised draft of the Investment, Employee and Travel Policy was distributed to the committee for review and comment. The committee voted to recommend approval of the Investment and Employee Compensation Policy. The committee also recommended a few changes to the Travel Policy and after those revisions have been made the committee will review and comment.

Upon motion by Mr. Ball, seconded by Council Member Golombek, and unanimously carried, the committee recommended approval for the Investment Guidelines Policy.

Upon motion by Commissioner Penksa, seconded by Council Member Golombek, and unanimously carried, the committee recommended Employee Compensation Policy.

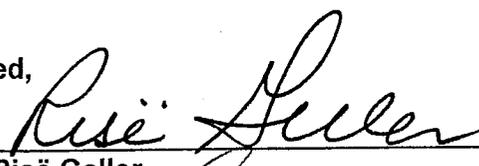
Upon motion by Mr. Ball, seconded by Commissioner Penksa, and unanimously carried, the committee recommended approval as amended for the Travel Policy.

**4.0 Adjournment**

Upon motion by Mr. Ball, seconded by Commissioner Penksa the meeting was adjourned at 2:25 pm.

Respectfully submitted,

By:

  
Risë Geller

Approved by:

  
Scott C. Billman, Esq., General Counsel