

**City Of Buffalo Urban Renewal Agency
Loan Committee Meeting Minutes
February 14, 2013 Meeting**

1.0 Members Present

Brendan Mehaffy, Vice Chairman
Commissioner Donna Estrich
Council President Richard Fontana

Staff Present

Scott C. Billman
Yvonne McCray
Risë Geller

Members Absent

Timothy Ball, Corporation Counsel

- 2.0** Brendan Mehaffy called the meeting to order at 10:45 am. Council President Richard Fontana made the motion to waive the reading of the minutes from the December 13, 2012 meeting, and that they are accepted; seconded by Commissioner Donna Estrich and carried unanimously.

3.0 New Business

247 Cherry -Request for waiver one year owner-occupancy – Emergency Assistance

Family members are in the process of settling their parent's estate and transfer their shares of the property over to their sister who resides in the house. The sister is a widow, employed by the Buffalo School District as a Teacher's Aide and has a daughter who lives with her. The family is requesting a waiver of the one year ownership requirement to allow their sister to apply to the emergency roof repair program. A new furnace may also be needed. The house is approximately 120 years old. The Division of Housing Loan Review Committee recommends approving a waiver of the one-year ownership requirement contingent upon submission of documentation that each and every heir to the property has conveyed his or her interest to their sister and all other program requirements apply.

Commissioner Donna Estrich made a motion to approve a waiver of the one-year ownership requirement contingent upon submission of documentation that each and every heir to the property has conveyed his or her interest to their sister, seconded by Council President Fontana and carried unanimously.

44 Victoria Request for waiver one year owner-occupancy Emergency Assistance

Siblings are working to settle their mother's estate so that one of the sisters will be able to become the sole owner of the double that she and her sister are now living in. The family is requesting a waiver of the one year ownership requirement to allow her to apply to the weatherization program. The Division of Housing Loan Review Committee recommends to approve a waiver of the one year ownership requirement contingent upon submission of documentation that each and every heir to the property has conveyed his or her interest to their sister and that income documentation be provided as required by anyone who occupy' s the property. All other program requirements apply.

Commissioner Donna Estrich made a motion to approve to approve a waiver of the one year ownership requirement contingent upon submission of documentation that each and every heir to the property has conveyed his or her interest to their sister and that income documentation be provided as required by anyone who occupy's the property., seconded by Council President Fontana and carried unanimously

31 Easton Street - Request for waiver of title insurance to cover BURA refinance to avoid foreclosure

Attorney is working on behalf of homeowner to prevent a foreclosure by assisting her to finalize the mortgage modification and keep her in the property. Homeowner has no additional funds and the attorney is requesting a waiver of the requirement for title insurance to cover BURA. The Attorney has stated that the increase would be at a cost of \$700 or more and the owner simply cannot afford the increase. The Division of Housing Loan

Review Committee recommends approving a waiver of the title insurance requirement upon verification of the stated cost and income recertification for owner. If the cost is \$300 or less, the requirement will not be waived.

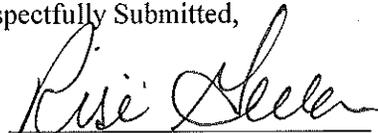
Council President Fontana made a motion to approve a waiver of for the title insurance requirement upon verification of the stated cost and income recertification for owner and if the cost is \$300 or less, the requirement will not be waived, seconded by Commissioner Donna Estrich and carried unanimously.

4.0 Adjournment

Council President Fontana made a motion to adjourn the meeting at 11:15 am, seconded by Commissioner Donna Estrich and carried unanimously.

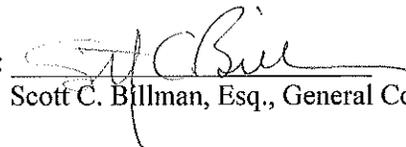
Respectfully Submitted,

By:


Risë Geller

Approved,

By:


Scott C. Billman, Esq., General Counsel