

**City Of Buffalo Urban Renewal Agency
Loan Committee Meeting
Loan Committee Meeting Minutes
June 6, 2013 Meeting**

1.0 Members Present

Brendan Mehaffy, Vice Chairman
Commissioner Donna Estrich
Timothy Ball, Corporation Counsel

Staff Present

Scott C. Billman
Yvonne McCray
Risë Geller
Lynn Urbanski
Kevin Kaufman
Aubrey Hlavaty

Members Absent

Council President Richard Fontana

2.0 Mr. Mehaffy called the meeting to order at 9:45 am. Commissioner Estrich made the motion to waive the reading of the minutes from the April 4, 2013 meeting, and that they are accepted; seconded by Timothy Ball and carried unanimously.

3.0 Housing Action Items

3a.

159 Berkshire Avenue – Request for Release of Lien

Homeowner received a BURA loan in the amount of \$13,950 on 12/17/2004. Homeowner never made a loan payment the total loan amount was written off after the owner filed Chapter 7 bankruptcy. Homeowner has requested a discharge of the BURA mortgage. The Bankruptcy was discharged on December 30, 2005. BURA is unable to demand repayment of the outstanding balance or any part thereof because of the bankruptcy but is not required to issue a discharge of the mortgage. The Division of Housing Loan Review Committee recommends of the request for a discharge.

Commissioner Estrich made a motion to approve the denial, seconded by Corporation Counsel Timothy Ball and carried unanimously.

90 Sussex – Request For Waiver Of The Funding Limit

FLARE was expected to provide funds to assist with rebuilding the front porch at 90 Sussex to supplement the emergency roof repair program funds to be provided by BURA. The roof replacement is not feasible without the additional structural repair to the porch which is unsafe at this time. The estimated cost is \$28,800 which exceeds the \$25,000 limit. The property has not been previously funded and is located on a street with no vacant lots and well maintained homes. The family has owned the property since 1969 and it is assessed at \$41,900. The Division of Housing Loan Review Committee recommends waiver of the funding limit.

Commissioner Estrich made a motion to approve the denial, seconded by Corporation Counsel Timothy Ball and carried unanimously.

HOME Projects – Request for Funds, Total Funding \$5,711,420

1. St. John Fruitbelt CDC - \$1,044,000.00 CHODO

Acquisition, rehab, resale, 4 Properties that will partnership with McKinley High School to build houses for eligible buyers.

Commissioner Estrich made a motion to approve the funding request, seconded by Corporation Counsel Timothy Ball and carried unanimously.

2. Flare – \$807,491.00 CHODO

Acquisition rehab resale and will do rehab five properties to be completed in a six month period.

Corporation Counsel Timothy Ball made a motion to approve the funding request, seconded by Commissioner Estrich and carried unanimously.

3. 174 East – \$261,000.00 CHODO

New construction Single Family four bedroom house. Not recommended for rehab because structure of house is not safe.

Commissioner Estrich made a motion to approve the funding request, seconded by Corporation Counsel Timothy Ball and carried unanimously

4. Belmont Housing - Promise Neighborhoods University Heights -\$1,500,000.00 CHODO

Oshei Foundation is also funding money.

Commissioner Estrich made a motion to approve the funding request, seconded by Corporation Counsel Timothy Ball and carried unanimously.

5. Hamlin Taxpayers - 160 Brunswick Blvd - \$410,279.00 HOME Entitlement Funds

Rehab and Resale for two homes.

Corporation Counsel Timothy Ball made a motion to approve the funding request, seconded by Commissioner Estrich and carried unanimously.

6. Hertel Park Senior Apartments - \$700,000.00 Entitlement Funds

Twenty units for assisted living.

Commissioner Estrich made a motion to approve the funding request, seconded by Corporation Counsel Timothy Ball and carried unanimously.

7. Grace House II – 2107 Bailey-\$988, 650.00 Entitlement Funds

Creation of eight affordable apartments that will be built and made available to low to mod families.

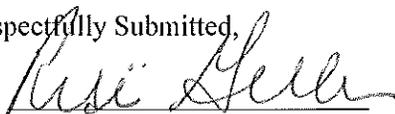
Commissioner Estrich made a motion to approve the funding request, seconded by Corporation Counsel Timothy Ball and carried unanimously.

3b. 207 Schuele - left tabled

4.0 Adjournment

Brendan Mehaffy made a motion to adjourn the meeting at 11:40 am, seconded by Commissioner Donna Estrich and carried unanimously.

Respectfully Submitted,

By: 
Risë Geller

Approved,

By: 
Scott C. Billman, Esq.
General Counsel