

City of Buffalo Urban Renewal Agency

Loan Committee Agenda

December 4, 2014

1.0 Roll Call

Brendan Mehaffy, Vice Chairman  
Council President Pridgen  
Commissioner Donna Estrich  
Timothy Ball, Corporation Counsel

2.0 Action on minutes of meeting of November 6, 2014

3.0 Housing Department Action Items Yvonne McCray

3a. BURA Loan Review Committee

- 448 Vermont - Request for waiver of the funding limit
- 151 Ashley - Request for forgiveness

3b. Tabled Item(s) Yvonne McCray

• 98 Kehr

Owner is working on issues and checking in with Dept. of Housing.

• 127 Grider

Owner has had no further contact or given any additional information to Department of Housing.

• 54 Young

Item tabled by the BURA Loan Committee additional information regarding request for reduced payoff. Status as of November 3, 2014 from the HOME Loan Committee - the attorney for the owner has indicated that, following payment of the normal expenses related to the sale, the BURA loan will have first priority for payment in full and that no proceeds will be used to satisfy the outstanding judgments. No further action is necessary at this time. No closing is scheduled and if the attorney's opinion changes, the item will be resubmitted.

4.0 Adjournment