

**City Of Buffalo Urban Renewal Agency
Loan Committee Meeting
Loan Committee Meeting Minutes for December 3, 2015**

1.0 Members Present

Brendan Mehaffy, Vice Chairman
Commissioner Donna Estrich
Timothy Ball, Corporation Counsel

Staff Present

Scott C. Billman
Risë Geller
Felicia Ali

Members Absent

Council President Darius Pridgen

2.0 Reading of the Minutes

Commissioner Estrich made the motion to waive the reading of the minutes from the June 4, 2015 and June 22, 2015 meeting, and that they are accepted; seconded by Mr. Ball and carried unanimously.

3.0 Discussion of Buffalo Economic Renaissance Corporation (“BERC”) Medical Inn Loan Transfer

Mr. Billman explained the Medical Inn Letter Agreement, BURA Consent Letter and Escrow Agreement to the loan committee regarding the loan transfer.

Motion made by Commissioner Estrich to approve the loan transfer, seconded by Mr. Ball and carried unanimously.

4.0 Adjournment

Mr. Ball made a motion to adjourn the meeting, seconded by Commissioner Estrich and carried unanimously.

Approved,



Scott C. Billman, Esq. General Counsel