

**CITY OF BUFFALO URBAN RENEWAL AGENCY
OPERATING BUDGET & FOUR YEAR PLAN**

FOR THE FISCAL YEARS ENDING	June 30, 2012	June 30, 2013	June 30, 2014	June 30, 2015	June 30, 2016
ENTITLEMENT & FORMULA GRANT BUDGETS					
Grant Revenues and Related Income					
CDBG	14,540,753	\$ 13,319,409	\$ 13,319,409	\$ 13,319,409	13,319,409
CDBG-R	1,400,000	-	-	-	-
HOME	4,476,638	2,772,819	2,772,819	2,772,819	2,772,819
ESG	705,316	1,259,191	1,259,191	1,259,191	1,259,191
ESG for Homeless Prevention	2,198,027	-	-	-	-
HOPWA	567,151	550,703	550,703	550,703	550,703
Neighborhood Stabilization Program	658,754	1,105,420	-	-	-
CDBG program income	1,650,000	1,300,000	1,300,000	1,300,000	1,300,000
HOME program income	250,000	250,000	250,000	250,000	250,000
BURA Year 35 & 36 Program Admin Funds	-	477,104	583,091	388,688	-
Total Grant and Program Income	26,446,639	21,034,646	20,035,213	19,840,810	19,452,122
Grant Expenditures					
CDBG public service costs @ 15%	2,428,567	2,192,911	2,192,911	2,192,911	2,192,911
Section 108 loan repayments	760,286	1,468,768	1,591,181	2,429,952	1,249,638
CDBG program costs	8,645,205	7,167,434	7,039,514	6,006,340	6,797,966
CDBG-R program costs	1,270,113	-	-	-	-
HOME CHDO set aside @ 15%	671,496	415,922	415,922	415,922	415,922
HOME program costs	3,582,504	2,245,403	2,356,897	2,356,897	2,356,897
ESG program costs	670,050	1,164,753	1,164,753	1,164,753	1,164,753
ESG for Homeless Prevention	2,198,027	-	-	-	-
HOPWA program costs	550,136	534,182	534,182	534,182	534,182
Neighborhood Stabilization Program costs	658,753	1,105,420	-	-	-
Total Program Costs	21,435,137	16,294,793	15,295,360	15,100,957	14,712,269
Admin & Planning Costs					
CDBG admin costs @ 20% grant + PI	3,238,151	\$ 2,923,882	\$ 2,923,882	\$ 2,923,882	2,923,882
CDBG-R admin costs @ 10% grant	129,887	-	-	-	-
HOME admin costs @ 10%	472,638	302,282	302,282	302,282	302,282
ESG admin @ 7.5%	35,266	94,438	94,438	94,438	94,438
HOPWA admin costs @ 3%	17,015	16,521	16,521	16,521	16,521
Total Admin & Planning Costs	3,892,957	3,337,123	3,337,123	3,337,123	3,337,123
BURA Program Delivery Costs	1,118,545	1,402,730	1,402,730	1,402,730	1,402,730
Total Planning and Program Delivery Costs	26,446,639	21,034,646	20,035,213	19,840,810	19,452,122
GRANT REVENUES OVER/ (UNDER) GRANT EXPENDITURES	-	-	-	-	-

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FOR THE FISCAL YEARS ENDING	June 30, 2012	June 30, 2013	June 30, 2014	June 30, 2015	June 30, 2016
BURA OPERATING BUDGET					
BURA Administrative Cost Budget					
Base salaries	\$ 2,266,517	\$ 2,064,341	\$ 2,064,341	\$ 2,064,341	\$ 2,064,341
Longevity	34,725	34,092	34,092	34,092	34,092
Step increments	-	-	-	-	-
Perfect attendance incentive	9,528	9,998	9,998	9,998	9,998
Total Direct Salaries	<u>2,310,770</u>	<u>2,108,431</u>	<u>2,108,431</u>	<u>2,108,431</u>	<u>2,108,431</u>
Fringe benefits	1,270,924	1,279,891	1,279,891	1,279,891	1,279,891
Health Insurance cost increase	57,592	24,992	24,992	24,992	24,992
Total Fringe Benefits	<u>1,328,516</u>	<u>1,304,883</u>	<u>1,304,883</u>	<u>1,304,883</u>	<u>1,304,883</u>
General operations	235,000	235,000	235,000	235,000	235,000
TOTAL BURA ADMINISTRATIVE	<u>3,874,286</u>	<u>3,648,314</u>	<u>3,648,314</u>	<u>3,648,314</u>	<u>3,648,314</u>
BURA Program Delivery Budget					
Base salaries	694,506	850,671	850,671	850,671	850,671
Longevity	11,575	13,258	13,258	13,258	13,258
Step increments	-	-	-	-	-
Perfect attendance incentive	3,176	3,888	3,888	3,888	3,888
Total Direct Salaries	<u>709,257</u>	<u>867,817</u>	<u>867,817</u>	<u>867,817</u>	<u>867,817</u>
Fringe benefits	390,091	527,416	527,416	527,416	527,416
Health Insurance cost increase	19,197	7,497	7,497	7,497	7,497
Total Fringe Benefits	<u>409,288</u>	<u>534,913</u>	<u>534,913</u>	<u>534,913</u>	<u>534,913</u>
TOTAL BURA PROGRAM DELIVERY	<u>1,118,545</u>	<u>1,402,730</u>	<u>1,402,730</u>	<u>1,402,730</u>	<u>1,402,730</u>
TOTAL BURA OPERATING BUDGET	<u>\$ 4,992,831</u>	<u>\$ 5,051,044</u>	<u>\$ 5,051,044</u>	<u>\$ 5,051,044</u>	<u>\$ 5,051,044</u>